

# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 06/08/2025

To, Head - Listing Operations, <b>BSE Limited</b> , P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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**SYMBOL: NARMADA**  
**SCRIP: 543643**

## **SUB: OUTCOME OF BOARD MEETING**

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2025 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today on Wednesday, 6<sup>th</sup> August, 2025 to consider and approve the unaudited financial results of the Company for the Quarter ended on 30<sup>th</sup> June, 2025 and other business matters.

The Board of Directors duly approved the Standalone Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with Limited review Report issued by the Statutory Auditors of the Company on the said Financial Results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby enclose the following:

1. Standalone Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2025.
2. Limited Review Report issued by Jain Kedia & Sharma Chartered Accountants Statutory Auditor of the Company.
3. Took note of and approved the resignation of Mr. Gaurav Dineshkumar Agarwal from the office of Director (Independent Director) of the Company w.e.f.

06/08/2025

Corp. Office : 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.  
Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061



Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165  
e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

4. Took note of and approved the resignation of Mrs. Nidhi Dineshbhai Patel from the office of Director (Independent Director) of the Company w.e.f. 06/08/2025.
5. On recommendation of Nomination and Remuneration Committee, Appointed Mr. Deepak Soni (DIN: 11214672) as an Additional Director (categorized Independent Director) of the company w.e.f. 06/08/2025.
6. On recommendation of Nomination and Remuneration Committee, Appointed Mrs. Shweta Vivek Nathwani (DIN: 11093007) as an Additional Director (categorized Independent Director) of the company w.e.f. 06/08/2025.
7. To re-constitute committees of the Company.

The Company will intimate the details as required under PARA-A of Schedule III of SEBI Listing Regulations Read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 to stock exchange separately.

The Board Meeting Commenced at 4.00 P.M. and Concluded at 6:20 P.M.

Kindly acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

**For, NARMADA AGROBASE LIMITED**



**NEERAJKUMAR SURESHCHANDRA AGRAWAL  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN: 06473290)**



# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 06/08/2025

To, Head - Listing Operations, <b>BSE Limited</b> , P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra kurla Complex, Bandra (E), Mumbai - 400051.
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**SYMBOL: NARMADA**  
**SCRIPT: 543643**

**SUB: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2025.**

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024; read with NSE Circular Ref No: NSE/CML/2025/02 dated January 2, 2025; we are submitting herewith the Integrated Filing (Financial)-Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2025.

- Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - Not Applicable
- Format For Disclosing Outstanding Default on Loans and Debt Securities - Not Applicable
- Format For Disclosure of Related Party Transactions - Not Applicable
- Statement On Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results - Not Applicable

Thanking you,  
Yours faithfully,

For, NARMADA AGROBASE LIMITED

**NEERAJKUMAR SURESHCHANDRA AGRAWAL**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**(DIN: 06473290)**



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e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

**The Board of Directors****Narmada Agrobases Limited****Independent Limited Review Report on the quarterly unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

1. We have reviewed the accompanying statement of unaudited financial results of Narmada Agrobases Ltd. (the "Company") for the quarter ended June 30, 2025 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the





**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025**

(₹ in Lakhs except EPS)

S.NO.	Particulars	For the Quarter Ended			For the Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations	1108.19	2929.57	1226.17	6567.66
	(b) Other operating revenue				
	(C) Other income	33.15	31.91	01.00	66.25
	<b>Total Revenue [I]</b>	<b>1141.34</b>	<b>2961.48</b>	<b>1227.17</b>	<b>6633.91</b>
2	<b>Expenses</b>				
	Cost of raw materials and components consumed				
	(a) Cost of Materials Consumed	967.09	2645.68	912.14	5437.46
	(b) Purchase of stock in trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-93.78	77.03	42.20	101.38
	(d) Employee benefits expense	32.69	40.86	33.53	142.88
	(e) Finance costs	23.62	15.64	23.61	83.81
	(f) Depreciation and amortisation expense	05.30	06.10	06.05	24.34
	(g) Other Expenses	70.24	107.20	80.21	328.37
	<b>Total expenses [II]</b>	<b>1005.17</b>	<b>2892.50</b>	<b>1097.75</b>	<b>6118.25</b>
3	<b>Profit/ (loss) before exceptional items and tax (I-II)</b>	<b>136.18</b>	<b>68.98</b>	<b>129.42</b>	<b>515.66</b>
4	<b>Exceptional items [Income / (Expense)]</b>	0.00	0.00	0.00	0.00
5	<b>Profit before tax from continuing operations [III=I-II]</b>	<b>136.18</b>	<b>68.98</b>	<b>129.42</b>	<b>515.66</b>
6	<b>Tax expense</b>				
	(a) Current tax	34.25	-16.26	34.30	97.74
	(b) Deferred tax	0.03	01.27	-06.47	-0.69
	(c) Tax Expense(Credit) Earlier Years	0.00	06.17	0.00	09.82
	<b>Total tax expense [IV]</b>	<b>34.27</b>	<b>-08.82</b>	<b>27.83</b>	<b>106.87</b>
7	<b>Profit for the period from continuing operations [V=III-IV] [A]</b>	<b>101.90</b>	<b>77.80</b>	<b>101.59</b>	<b>408.79</b>
8	<b>Discontinued operations</b>				
	Profit/( Loss) for the period from discontinued operations before tax	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
	<b>Profit/( Loss) for the period from discontinued operations [B]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Profit/(Loss) for ther period (A+B)</b>	<b>101.90</b>	<b>77.80</b>	<b>101.59</b>	<b>408.79</b>
11	<b>Other comprehensive income [C]</b>	0.00	0.00	0.00	0.00
	<b>A) Items that will not be reclassified to profit or Loss:</b>				
	i) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00
	ii) Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	0.00	0.00	0.00	0.00
	iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>				
12	<b>Total comprehensive income for the year, net of tax [A+B+C]</b>	<b>101.90</b>	<b>77.80</b>	<b>101.59</b>	<b>408.79</b>
13	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	3793.64	3793.64	1354.87	3793.64
14	<b>Earnings Per Share (EPS) (Basic &amp; Diluted) of " 10/- each (not annualised) for continue. operations</b>	<b>0.27</b>	<b>0.30</b>	<b>0.75</b>	<b>01.56</b>
15	<b>Earnings Per Share (EPS) (Basic &amp; Diluted) of " 10/- each (not annualised) for discontinuine. operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	<b>Earnings Per Share (EPS) (Basic &amp; Diluted) of " 10/- each (not annualised) for continue &amp; discontinuine. operations</b>	<b>0.27</b>	<b>0.30</b>	<b>0.75</b>	<b>01.56</b>

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 6, 2025, and approved by the Board of Directors at its meeting held on August 6, 2025. The Statutory Auditors of the Company have carried out " Limited review" of the above result pursuant to Regulation 33 of the SEBI (Listing Obligation & Discloser Requirements) Regulation, 2015, as amended, and have issued on unmodified conclusion.

3. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.

4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.

5. The figures of the quarter March are the balancing figure between audited figures in respect of the full financial year 2024-2025 and the published year to date figures up to the third quarter of the respective financial years and there are no material adjustments made in the results for the quarter ended on June 30, 2025 which pertain to earlier periods. These have been subjected to limited review by the auditors.

6. EPS is not annualized for the quarter ended June 30, 2025, March 31, 2025, and June 30, 2024.

7. The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.

There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document. The part of the proceeds has been temporarily invested in fixed deposits as on June 30, 2025.

Pursuant to IND AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of rights issue made during the quarter ended March 31, 2025.

8. Details of proceeds and utilization of Right Issue funds :

Particulars	Original Allocation (Rs. In Lakhs)	Funds utilized (Rs. In lakhs)	Funds Un utilized (Rs. In lakhs)
1) Funding of capital expenditure towards installation of new Plant &	770		770
2) To Meet Working Capital Requirements	1787	1787	
3) General Corporate Purpose	901.15	901.15	

For and on behalf of the Board of Directors  
**Narmada Agrobase Limited**

Neeraj Agrawal  
 DIN: 06473290  
 Chairman & Managing Director

Place : Ahmedabad  
 Date : August 6, 2025



**Annexure A**

**Resignation of Mr. Gaurav Dineshkumar Agarwal**

Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Resignation. Reason for resignation and confirmation provided by the independent director has been attached herewith.
<del>Date of appointment / re-appointment / cessation (as applicable) &amp; term of appointment / re-appointment;</del>	Close of business hours on 06/08/2025.
Term of appointment	Not Applicable
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	No
Directorships, indicating the category of directorship and membership of board committees.	Not Applicable



# GAURAV DINESHKUMAR AGARWAL

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Date: 06/08/2025

To  
Narmada Agrobases Limited  
613/P-1, IJ Pura (Jethaji)  
Dhanpura Road, Tal. Jotana  
Mahesana Gujarat 384421 India

**Sub: - Resignation From the Position of Independent Director of the Company**

Dear Sir/Madam,

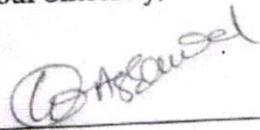
I, Gaurav Dineshkumar Agarwal, Non-executive Independent Director of Narmada Agrobases Limited be and is hereby resign from the Directorship of the Company with immediate effect, due to personal and unavoidable circumstances.

Kindly accept this letter as my resignation with immediate effect from the Post of Independent Director of Narmada Agrobases Limited and relieve me from my duties. Consequently, I will also be stepping down as the Chairman and Membership of the Committees.

This to confirm that there are no other material reasons other than those provided in this resignation letter.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of the Companies, to that effect.

Thanking you,  
Your Sincerely,



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Gaurav Dineshkumar Agarwal  
DIN: 09627363

**Annexure B**

**Resignation of Mrs. Nidhi Dineshbhai Patel**

Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Resignation. Reason for resignation and confirmation provided by the independent director has been attached herewith.
Date of <del>appointment / re-appointment</del> / cessation (as applicable) & term of <del>appointment / re-appointment;</del>	Close of business hours on 06/08/2025.
Term of appointment	Not Applicable
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	No
Directorships, indicating the category of directorship and membership of board committees.	Not Applicable



# NIDHI DINESHBHAI PATEL

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Date: 06/08/2025

To  
Narmada Agrobases Limited  
613/P-1, IJ Pura (Jethaji)  
Dhanpura Road, Tal. Jotana  
Mahesana Gujarat 384421 India

**Sub: - Resignation From the Position of Independent Director of the Company**

Dear Sir/Madam,

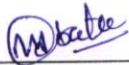
I, Nidhi Dineshbhai Patel, Non-executive Independent Director of Narmada Agrobases Limited be and is hereby resign from the Directorship of the Company with immediate effect, due to personal and unavoidable circumstances.

Kindly accept this letter as my resignation with immediate effect from the Post of Independent Director of Narmada Agrobases Limited and relieve me from my duties. Consequently, I will also be stepping down as the Chairman of the Nomination and remuneration committee.

This to confirm that there are no other material reasons other than those provided in this resignation letter.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of the Companies, to that effect.

Thanking you,  
Your Sincerely,



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Nidhi Dineshbhai Patel  
DIN: 08014773

**Annexure C**

**Appointment of Mr. Deepak Soni (DIN: 11214672)**

Reason for change viz. appointment, <del>re-appointment</del> , <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise;	Appointment
Date of appointment / re-appointment / <del>cessation</del> (as applicable) & term of appointment / <del>re-appointment</del> ;	06/08/2025
Term of appointment	Mr. Deepak Soni (DIN: 11214672) be and is hereby appointed as an Additional Director of the Company w.e.f. 6 <sup>th</sup> August, 2025 subject to approval by the shareholders at the Ensuing Annual General Meeting.
Brief profile (in case of appointment);	<p>Mr. Deepak Soni is a Chartered Accountant by profession since 2017. He is a Fellow member of The Institute of Chartered Accountants of India (ICAI).</p> <p>Being Chartered Account by profession he has profound experience in the field of finance, taxation and other legal matters. He possesses a stable working track record, excellent communication skills, and is highly knowledgeable in the broad spectrum of tax and accounting practices. He has a good judgement and is a active contributor with highest level of integrity and honesty.</p>
Disclosure of relationships between directors (in case of appointment of a director).	NO
Directorships, indicating the category of directorship and membership of board committees.	Not Applicable



**Annexure D**

**Appointment of Mrs. Shweta Vivek Nathwani (DIN: 11093007)**

Reason for change viz. appointment, <del>re-appointment,</del> resignation, removal, death or otherwise;	Appointment.
Date of appointment / re-appointment / <del>cessation</del> (as applicable) & term of appointment / <del>re-appointment</del> ;	06/08/2025
Term of appointment	Mrs. Shweta Vivek Nathwani (DIN: 11093007) be and is hereby appointed as an Additional Director of the Company w.e.f. 6 <sup>th</sup> August, 2025 subject to approval by the shareholders at the Ensuing Annual General Meeting
Brief profile (in case of appointment);	Mrs. Shweta Vivek Nathwani holds Degree of Bachelor of Commerce (B.com) and a Professionally recognized and officially registered as an Independent Director. She is Committed to sound corporate governance, transparency, and ethical leadership.
Disclosure of relationships between directors (in case of appointment of a director).	No
Directorships, indicating the category of directorship and membership of board committees.	Not Applicable

