NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468

Date: 02/11/2026

To, Head - Listing Operations, **BSE Limited,** P.J. Towers, Dalal Street, Fort, Mumbai -- 400 001.	To, The Corporate Relations Department **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai – 400051.

SYMBOL: NARMADA
SCRIP: 543643

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today on Monday, 02nd November, 2026 to consider and approve the unaudited financial results (Standalone & Consolidated) of the Company for the Quarter and Half Year ended on 30th September, 2026 and other business matters.

The Board of Directors duly approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Half year ended on 30th September, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with Limited review Report issued by the Statutory Auditors of the Company on the said Financial Results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby enclose the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September, 2026.
2. Limited Review Report issued by Jain Kedia & Sharma Chartered Accountants Statutory Auditor of the Company.

NARMADA AGROBASE LIMITED AHMEDABAD

Corp. Office : 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 ✦ Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ✦ Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com ✦ www.narmadaagrobase.com

3. Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.

The Board Meeting Commenced at 4.00 P.M. and Concluded at 6.30 P.M.

Kindly acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For, NARMADA AGROBASE LIMITED

NARMADA AGROBASE LIMITED AHMEDABAD

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468

Date: 02/11/2026

To, Head - Listing Operations, **BSE Limited,** P.J. Towers, Dalal Street, Fort, Mumbai -- 400 001.	To, The Corporate Relations Department **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra kurla Complex, Bandra (E), Mumbai – 400051.

SYMBOL: NARMADA
SCRIPT: 543643

SUB: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026.

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024; read with NSE Circular Ref No: NSE/CML/2025/02 dated January 2, 2025; we are submitting herewith the Integrated Filing (Financial)-Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended on 30th September, 2026.

A. Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. –Applicable

B. Format For Disclosing Outstanding Default on Loans and Debt Securities — Not Applicable

C. Format For Disclosure of Related Party Transactions – Attached in XBRL format.

D. Statement On Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results – Not Applicable

Thanking you,
Yours faithfully,

For, NARMADA AGROBASE LIMITED

NARMADA AGROBASE LIMITED AHMEDABAD

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

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JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | **Email:** clients@jainkediasharma.com

Independent Limited Review Report on the quarterly unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Narmada Agrobase Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Narmada Agrobase Ltd. (the "Company") for the quarter and half year ended September 30, 2026 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015").

2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the

circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

ASHISH AJAYKRISHNA SHARMA
Digitally signed by ASHISH AJAYKRISHNA SHARMA
Date: 2026.11.02 19:34:19 +05'30'

Ashish Sharma
Partner
Membership No. 142788
UDIN: 26142788ELZDWD8759

Place: Ahmedabad
Date: 02/11/2026

NARMADA AGROBASE LIMITED
Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
Website: www.narmadaagrobase.com
CIN-L15494GJ2013PLC073468

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026 UNAUDITED	As at March 31, 2026 AUDITED
I. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	280.51	290.96
(b) Capital Work-in-Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible Assets under Development	0.00	0.00
(g) Biological Assets Other Than Bearer Plants	0.00	0.00
(h) Non-current financial assets		
(i) Investment	234.90	169.91
(ii) Trade receivables	0.01	0.01
(iii) Loans	682.03	652.57
(iv) Other non-current financial assets	56.85	55.98
(i) Deferred tax assets	04.30	01.73
(j) Other non-current assets	0.00	0.00
	1258.60	**1171.15**
2. Current assets		
(a) Inventories	1239.34	1410.42
(b) Current Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	3707.10	3536.99
(iii) Cash and cash equivalents	28.46	17.80
(iv) Bank Balances Other Than (iii) above	1115.22	1018.84
(v) Loans	05.85	04.17
(vi) Other current financial assets	0.68	01.20
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	105.62	64.78
	6202.27	**6054.20**
Total Assets	**7460.87**	**7225.35**
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	3793.64	3793.64
(b) Other equity	2313.50	2140.06
	6107.14	**5933.70**
B. LIABILITIES		
1. Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	76.89	101.68
(ia) Lease Liabilities	0.00	0.00
(ii) Trade Payables	0.00	0.00
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
	76.89	**101.68**
2. Current liabilities		
(a) Financial Liabilities	926.56	908.25
(i) Borrowings	0.00	0.00
(ia) Lease Liabilities	0.00	0.00
(ii) Trade Payables		42.69
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	211.60	81.56
(iii) Other Financial Liabilities	38.33	46.90
(b) Other Current Liabilites	04.67	08.58
(c) Short-Term Provisions	0.00	0.00
(d) Other Tax Liabilities (Net)	95.67	101.99
	1276.85	**1189.96**
Total Equity and Liabilities	**7460.87**	**7225.35**

For and on behalf of the Board of Directors
Narmada Agrobase Limited

NEERAJ SURESHCHANDR AGARWAL

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : November 02, 2026

JAIN KEDIA & SHARMA JKS FRN 103920W AHMEDABAD CHARTERED ACCOUNTANTS

NARMADA AGROBASE LIMITED AHMEDABAD

NARMADA AGROBASE LIMITED

Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(₹ in Lakhs except EPS)

S.NO.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1	**Income from operations**						
	(a) Revenue from operations	2049.58	2226.28	1195.34	4275.86	2303.54	7839.36
	(b) Other operating revenue						
	Revenue from operations						
	(C) Other income	30.32	28.27	32.82	58.59	65.97	127.39
	Total Revenue [I]	**2079.90**	**2254.55**	**1228.16**	**4334.45**	**2369.50**	**7966.75**
2	**Expenses**						
	Cost of raw materials and components consumed						
	(a) Cost of Materials Consumed	1826.65	2024.48	1018.00	3851.13	1985.09	6897.30
	(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	16.98	-20.90	-57.82	-03.92	-151.59	-70.15
	(d) Employee benefits expense	40.18	44.37	31.60	84.55	64.29	158.61
	(e) Finance costs	19.29	16.92	19.72	36.20	43.34	81.86
	(f) Depreciation and amortisation expense	05.22	05.22	05.48	10.45	10.78	22.48
	(g) Other Expenses	91.42	83.72	74.00	175.15	144.24	356.05
	Total expenses [II]	**1999.75**	**2153.81**	**1090.99**	**4153.56**	**2096.15**	**7446.16**
3	**Profit/ (loss) before exceptional items and tax (I-II)**	**80.15**	**100.74**	**137.17**	**180.89**	**273.35**	**520.59**
4	**Exceptional items [Income / (Expense)]**		0.00	0.00		0.00	0.00
5	**Profit before tax from continuing operations [III=I-II]**	**80.15**	**100.74**	**137.17**	**180.89**	**273.35**	**520.59**
6	**Tax expense**						
	(a) Current tax	25.14	26.40	37.69	51.54	71.94	132.63
	(b) Deferred tax	-01.53	-01.04	-03.17	-02.57	-03.14	-02.22
	(c) Tax Expense(Credit) Earlier Years	0.00	0.00	0.00	0.00	0.00	04.45
	Total tax expense [IV]	**23.61**	**25.36**	**34.52**	**48.97**	**68.80**	**134.86**
7	**Profit for the perioed from continuing operations [V=III-IV] [A]**	**56.54**	**75.38**	**102.65**	**131.92**	**204.55**	**385.73**
8	**Discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontiued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) for the period from discontinued operations [B]**	0.00	0.00	0.00		0.00	0.00
10	**Profit/(Loss) for ther period (A+B)**	**56.54**	**75.38**	**102.65**	**131.92**	**204.55**	**385.73**
11	**Other comprehensive income [C]**						
	A) Items that will not be reclassified to profit or Loss:						
	i) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	14.25	27.26	0.00	41.51	0.00	-38.64
	iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	**14.25**	**27.26**	**0.00**	**41.51**	**0.00**	**-38.64**
12	**Total comprehensive income for the year, net of tax [A+B+C]**	**70.79**	**102.64**	**102.65**	**173.44**	**204.55**	**347.09**
13	Paid-up equity share capital (Face Value of the Share Rs. 5/- each)	3793.64	3793.64	3793.64	3793.64	3793.64	3793.64
14	**Earnings Per Share (EPS) (Basic & Diluted) of " 5/ -each (not annualised) for continuine. operations**	**0.07**	**0.10**	**0.14**	**0.17**	**0.27**	**0.51**
15	**Earnings Per Share (EPS) (Basic & Diluted) of " 5/ -each (not annualised) for discontinuine. operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
16	**Earnings Per Share (EPS) (Basic & Diluted) of " 5/ -each (not annualised) for continuine & discontinuine. operations**	**0.07**	**0.10**	**0.14**	**0.17**	**0.27**	**0.51**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 02,2026, and approved by the Board of Directors at its meeting held on November 02,2026. The Statutory Auditors of the Company have carried out " Limited review" of the above result pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclouser Requirements) Regulation, 2015, as amended, and have issued an unmodified conclusion.
3. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.
4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
5. The figures of the quarter ended September 30, 2026 are the balancing figure between the unaudited figures of half year ended September 30,2026 and unaudited published figures of quarter ended June 30,2026 and there are no material adjustments made in the results for the quarter ended on September 30,2026 which pertain to earlier periods. These have been subjected to limited review by the auditors.
6. EPS is not annualized for the quarter ended September 30, 2026, June 30, 2026 & September 30, 2025, half year ended September 30, 2026 & September 30, 2025.
7.The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.
8. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document. The part of the proceeds has been temporarily invested in fixed deposits as on September 30, 2026.
9. Details of proceeds and utilization of Right Issue funds :

Particulars	Original Allocation (Rs. In Lakhs)	Funds utilized (Rs. In lakhs)	Funds Unutilized (Rs. In lakhs)
1) Funding for Repayment of the Outstanding Loan Availed from the State Bank of India. (see note below)	770		770
2) To Meet Working Capital Requirements	1787	1787	-
3) General Corporate Purpose	901.15	901.15	-

Note: The funding, which was originally allocated for Capital Expenditure, has been subsequently modified for repayment of the outstanding loan availed from the State Bank of India, pursuant to the approval of the Shareholders, as filed with the ROC vide Form MGT-14 dated August 3, 2026.

10. Sub-division of Equity Shares

Pursuant to the approval of the members at the Annual General Meeting (AGM) held on 18th July, 2026, the Company has approved the sub-division of 1 (One) Equity Share having a face value of Rs. 10/- each into 2 (Two) Equity Shares having a face value of Rs. 5/- each. Accordingly, the number of equity shares has increased from 37,93,6399 to 75,87,2798, without any change in the total paid-up share capital of the Company.

For and on behalf of the Board of Directors
Narmada Agrobase Limited

NEERAJ SURESHCHANDR AGARWAL

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : November 02, 2026

JAIN KEDIA & SHARMA FRN 103920W AHMEDABAD CHARTERED ACCOUNTANTS

NARMADA AGROBASE LIMITED AHMEDABAD

NARMADA AGROBASE LIMITED
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CIN-L15494GJ2013PLC073468

STATEMENT OF UNAUDITED STANDALONE CASH FLOW THE HALF YEAR ENDED 30TH SEPTEMBER,2026

(₹ in Lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
	UNAUDITED	UNAUDITED
Cash flow from operating activities		
1. Profit before tax	**180.89**	**273.35**
2. Adjustment for :		
Prelimnary Expense written off	41.51	0.00
Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	10.45	10.78
Depreciation	36.20	43.34
Finance Cost	58.59	-65.97
Interest/Dividend Income		
Operating profit before working capital changes (1+2)	**327.64**	**261.50**
3. Adjustments for working capital changes:		
(Increase) / Decrease in inventories	171.07	-654.21
(Increase) / Decrease in Trade recievables	-170.11	78.64
(Increase) / Decrease in Other Current assets	-40.83	17.26
(Increase) / Decrease in Other Non Current financial assets	-0.87	-0.83
Increase / (Decrease) in trade payables	87.36	57.70
Increase / (Decrease) in Other Current Financial Liabilities	-08.56	13.72
Increase / (Decrease) in Other Current Liabilities	-03.90	03.92
Increase / (Decrease) in Other Current financial assets	0.53	-02.93
Cash used in operations	**362.32**	**-225.22**
4. Direct taxes paid	**-57.86**	**-32.60**
Net cash generated from/ (used in) operating activities [A]	**304.46**	**-257.83**
Cash Flow from investing activities		
Purchase of fixed assets	0.00	-09.98
Proceeds from Long Term Loans & Advance	-31.15	-188.63
Proceeds from Non Current Investments	-65.00	-25.31
Interest/Dividend Received	-58.59	65.97
Net cash generated from/ (used in) investing activities [B]	**-154.74**	**-157.96**
Cash flow from financing activities		
Proceeds from long term borrowings, net	-24.80	-07.31
Proceeds from short term borrowings, net	18.31	114.39
Proceeds from issue of right equity shares -net of expenses	0.00	0.00
Finance cost	-36.20	-43.34
Net cash generated from/ (used in) financing activities [C]	**-42.69**	**63.75**
Net increase/ (decrease) in cash & cash equivalents [A+B+C]	107.04	-352.04
Cash & cash equivalents at the beginning of the year	1036.65	1480.13
Cash & cash equivalents at the end of the year	**1143.68**	**1128.09**
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	28.46	09.69
Cheques on hand		
Balances with banks	229.22	69.85
- In Current accounts	886.00	1048.55
- In Deposits		
Total	**1143.68**	**1128.09**
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account		
Total		
Cash & cash equivalents as per Note 13 (A+B)	**1143.68**	**1128.09**

1) The amendments to IND-AS 7 Cash Flow Statements requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation beetween the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. This amendment has become effective from 1st April, 2021. There is no other impact on the financial statements due to this amendment.

2) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

3) The previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors
Narmada Agrobase Limited

NEERAJ SURESHCHANDR AGARWAL

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : November 02, 2026

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

NARMADA AGROBASE LIMITED AHMEDABAD

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | **Email:** clients@jainkediasharma.com

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Narmada Agrobase Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Narmada Agrobase Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its Consolidated net profit after tax and Consolidated total comprehensive income for the quarter ended and six months ended on September 30, 2026 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not

express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Sr. No.	Name of Entities	Relationship
1.	NARMADA BIO FEED PRIVATE LIMITED	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have reviewed the interim financial information of subsidiary included in the consolidated unaudited financial results, whose interim financial information reflects, total assets of Rs. 0.15 million as at September 30, 2026; however, there were no revenues and total comprehensive loss of Rs. (0.01) million for the six months ended September 30, 2026. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on our review of such interim financial information.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

ASHISH AJAYKRISHNA SHARMA
Digitally signed by ASHISH AJAYKRISHNA SHARMA
Date: 2026.11.02 19:34:59 +05'30'

Ashish Sharma
Partner
Membership No. 142788
UDIN: 26142788SLWCLF3962

Place: Ahmedabad
Date: 02/11/2026

NARMADA AGROBASE LIMITED
Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
Website: www.narmadaagrobase.com
CIN-L15494GJ2013PLC073468

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026 UNAUDITED	As at March 31, 2026 AUDITED
I. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	280.51	290.96
(b) Capital Work-in-Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible Assets under Development	0.00	0.00
(g) Biological Assets Other Than Bearer Plants	0.00	0.00
(h) Non-current financial assets		
(i) Investment	233.90	169.91
(ii) Trade receivables	0.01	0.01
(iii) Loans	682.03	652.57
(iv) Other non-current financial assets	56.85	55.98
(i) Deferred tax assets	04.30	01.73
(j) Other non-current assets	0.00	0.00
	1257.60	**1171.15**
2. Current assets		
(a) Inventories	1239.34	1410.42
(b) Current Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	3707.10	3536.99
(iii) Cash and cash equivalents	28.46	17.80
(iv) Bank Balances Other Than (iii) above	1116.72	1018.84
(v) Loans	05.85	04.17
(vi) Other current financial assets	0.68	01.20
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	105.62	64.78
	6203.77	**6054.20**
Total Assets	**7461.37**	**7225.35**
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	3793.64	3793.64
(b) Other equity	2313.37	2140.06
	6107.01	**5933.70**
B. LIABILITIES		
1. Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	77.39	101.68
(ia) Lease Liabilities	0.00	0.00
(ii) Trade Payables	0.00	0.00
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
	77.39	**101.68**
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	926.56	908.25
(ia) Lease Liabilities	0.00	0.00
(ii) Trade Payables	0.00	0.00
(A) total outstanding dues of micro enterprises and small enterprises; and		42.69
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	211.60	81.56
(iii) Other Financial Liabilities	38.47	46.90
(b) Other Current Liabilites	04.67	08.58
(c) Short-Term Provisions	0.00	0.00
(d) Other Tax Liabilities (Net)	95.67	101.99
	1276.98	**1189.96**
Total Equity and Liabilities	**7461.37**	**7225.35**

For and on behalf of the Board of Directors
Narmada Agrobase Limited

NEERAJ SURESHCHANDR AGARWAL

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : November 02, 2026

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

NARMADA AGROBASE LIMITED AHMEDABAD

NARMADA AGROBASE LIMITED

Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
Website: www.narmadaagrobase.com
CIN-L15494GJ2013PLC073468

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(₹ in Lakhs except EPS)

S.NO.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1	**Income from operations**						
	(a) Revenue from operations	2049.58	2226.28	1195.34	4275.86	2303.54	7839.36
	(b) Other operating revenue Revenue from operations						
	(C) Other income	30.32	28.27	32.82	58.59	65.97	127.39
	Total Revenue [I]	**2079.90**	**2254.55**	**1228.16**	**4334.45**	**2369.50**	**7966.75**
2	**Expenses**						
	Cost of raw materials and components consumed						
	(a) Cost of Materials Consumed	1826.65	2024.48	1018.00	3851.13	1985.09	6897.30
	(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	16.98	-20.90	-57.82	-03.92	-151.59	-70.15
	(d) Employee benefits expense	40.18	44.37	31.60	84.55	64.29	158.61
	(e) Finance costs	19.29	16.92	19.72	36.20	43.34	81.86
	(f) Depreciation and amortisation expense	05.22	05.22	05.48	10.45	10.78	22.48
	(g) Other Expenses	91.48	83.72	74.00	175.20	144.24	356.05
	Total expenses [II]	**1999.80**	**2153.81**	**1090.99**	**4153.61**	**2096.15**	**7446.16**
3	**Profit/ (loss) before exceptional items and tax (I-II)**	**80.10**	**100.74**	**137.17**	**180.84**	**273.35**	**520.59**
4	**Exceptional items [Income / (Expense)]**		0.00	0.00		0.00	0.00
5	**Profit before tax from continuing operations [III=I-II]**	**80.10**	**100.74**	**137.17**	**180.84**	**273.35**	**520.59**
6	**Tax expense**						
	(a) Current tax	25.14	26.40	37.69	51.54	71.94	132.63
	(b) Deferred tax	-01.53	-01.04	-03.17	-02.57	-03.14	-02.22
	(c) Tax Expense(Credit) Earlier Years	0.00	0.00	0.00	0.00	0.00	04.45
	Total tax expense [IV]	**23.61**	**25.36**	**34.52**	**48.97**	**68.80**	**134.86**
7	**Profit for the perioed from continuing operations [V=III-IV] [A]**	**56.49**	**75.38**	**102.65**	**131.87**	**204.55**	**385.73**
8	**Discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontiued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) for the period from discontinued operations [B]**	0.00	0.00	0.00		0.00	0.00
10	**Profit/(Loss) for ther period (A+B)**	**56.49**	**75.38**	**102.65**	**131.87**	**204.55**	**385.73**
11	**Other comprehensive income [C]**						
	A) Items that will not be reclassified to profit or Loss:						
	i) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	14.25	27.26	0.00	41.51	0.00	-38.64
	iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	**14.25**	**27.26**	**0.00**	**41.51**	**0.00**	**-38.64**
12	**Total comprehensive income for the year, net of tax [A+B+C]**	**70.74**	**102.64**	**102.65**	**173.38**	**204.55**	**347.09**
13	Paid-up equity share capital (Face Value of the Share Rs. 5/- each)	3793.64	3793.64	3793.64	3793.64	3793.64	3793.64
14	**Earnings Per Share (EPS) (Basic & Diluted) of " 5/ -each (not annualised) for continuine. operations**	**0.07**	**0.10**	**0.14**	**0.17**	**0.27**	**0.51**
15	**Earnings Per Share (EPS) (Basic & Diluted) of " 5/ -each (not annualised) for discontinuine. operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
16	**Earnings Per Share (EPS) (Basic & Diluted) of " 5/ -each (not annualised) for continuine & discontinuine. operations**	**0.07**	**0.10**	**0.14**	**0.17**	**0.27**	**0.51**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 02,2026, and approved by the Board of Directors at its meeting held on November 02,2026. The Statutory Auditors of the Company have carried out " Limited review" of the above result parsuant to Regulation 33 of the SEBI (Listing Obligation & Disclouser Requirements) Regulation, 2015, as amended , and have issued on unmodified conclusion.
3. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.
4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
5. The figures of the quarter ended September 30, 2026 are the balancing figure between the unaudited figures of half year ended September 30,2026 and unaudited published figures of quarter ended June 30,2026 and there are no material adjustments made in the results for the quarter ended on September 30,2026 which pertain to earlier periods. These have been subjected to limited review by the auditors.
6. EPS is not annualized for the quarter ended September 30, 2026, June 30, 2026 & September 30, 2025, half year ended September 30, 2026 & September 30, 2025.
7. The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.
8. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document. The part of the proceeds has been temporarily invested in fixed deposits as on September 30, 2026.
9. Details of proceeds and utilization of Right Issue funds :

Particulars	Original Allocation (Rs. In Lakhs)	Funds utilized (Rs. In lakhs)	Funds Unutilized (Rs. In lakhs)
1) Funding for Repayment of the Outstanding Loan Availed from the State Bank of India. (see note below)	770	-	770
2) To Meet Working Capital Requirements	1787	1787	-
3) General Corporate Purpose	901.15	901.15	-

Note: The funding, which was originally allocated for Capital Expenditure, has been subsequently modified for repayment of the outstanding loan availed from the State Bank of India, pursuant to the approval of the Shareholders, as filed with the ROC vide Form MGT-14 dated August 3, 2026.

10. Sub-division of Equity Shares

Pursuant to the approval of the members at the Annual General Meeting (AGM) held on 18th July, 2026, the Company has approved the sub-division of 1 (One) Equity Share having a face value of Rs. 10/- each into 2 (Two) Equity Shares having a face value of Rs. 5/- each. Accordingly, the number of equity shares has increased from 37,93,6399 to 75,87,2798, without any change in the total paid-up share capital of the Company.

For and on behalf of the Board of Directors
Narmada Agrobase Limited

NEERAJ SURESHCHANDR AGARWAL

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : November 02, 2026

JAIN KEDIA & SHARMA FRN 103920W AHMEDABAD CHARTERED ACCOUNTANTS

NARMADA AGROBASE LIMITED AHMEDABAD

NARMADA AGROBASE LIMITED
Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
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CIN-L15494GJ2013PLC073468

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2026

(₹ in Lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
	UNAUDITED	UNAUDITED
Cash flow from operating activities		
1. Profit before tax	**180.84**	**273.35**
2. Adjustment for :		
Prelimnary Expense written off		
Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	41.51	0.00
Depreciation	10.45	10.78
Finance Cost	36.20	43.34
Interest/Dividend Income	58.59	-65.97
Operating profit before working capital changes (1+2)	**327.59**	**261.50**
3. Adjustments for working capital changes:		
(Increase) / Decrease in inventories	171.07	-654.21
(Increase) / Decrease in Trade recievables	-170.11	78.64
(Increase) / Decrease in Other Current assets	-40.83	17.26
(Increase) / Decrease in Other Non Current financial assets	-0.87	-0.83
Increase / (Decrease) in trade payables	87.36	57.70
Increase / (Decrease) in Other Current Financial Liabilities	-08.43	13.72
Increase / (Decrease) in Other Current Liabilities	-03.90	03.92
Increase / (Decrease) in Other Current financial assets	0.53	-02.93
Cash used in operations	**362.40**	**-225.22**
4. Direct taxes paid	**-57.86**	**-32.60**
Net Cash generated from/(used in) operating activities [A]	**304.54**	**-257.83**
Cash Flow from investing activities		
Purchase of fixed assets	0.00	-09.98
Proceeds from Long Term Loans & Advance	-31.15	-188.63
Proceeds from Non Current Investments	-64.00	-25.31
Interest/Dividend Received	-58.59	65.97
Net cash generated from/(used in) investing activities [B]	**-153.74**	**-157.96**
Cash flow from financing activities		
Proceeds from long term borrowings, net	-24.30	-07.31
Proceeds from short term borrowings, net	18.31	114.39
Incorporation Expenses of Subsidiary	-0.08	0.00
Finance cost	-36.20	-43.34
Net cash generated from/(used in) financing activities [C]	**-42.27**	**63.75**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	108.54	-352.04
Cash & cash equivalents at the beginning of the year	1036.65	1480.13
Cash & cash equivalents at the end of the year	**1145.18**	**1128.09**
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	28.46	09.69
Cheques on hand		
Balances with banks	230.72	69.85
- In Current accounts	886.00	1048.55
- In Deposits		
Total	**1145.18**	**1128.09**
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account		
Total		
Cash & cash equivalents as per Note 13 (A+B)	**1145.18**	**1128.09**

1) The amendments to IND-AS 7 Cash Flow Statements requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation beetween the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. This amendment has become effective from 1st April, 2021. There is no other impact on the financial statements due to this amendment.

2) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

3) The previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors
Narmada Agrobase Limited

NEERAJ SURESHCHANDR AGARWAL

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : November 02, 2026

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

NARMADA AGROBASE LIMITED AHMEDABAD

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | **Email:** clients@jainkediasharma.com

To,
The Board of Directors,
Narmada Agrobase Limited
613/P-1, IJ Pura (Jethaji) Dhanpura Road,
Tal. Jotana, Mahesana, Mahesana, Gujarat, India, 384421

Independent Practitioners' Certificate on the Utilization of Issue Proceeds for the Quarter and Half Year Ended September 30, 2026.

1. This Certificate is issued in accordance with the terms of our engagement letter **Dated 1st June 2024.**

2. The accompanying statement (Annexure A) contains details of the manner of utilization of funds, as stated in the final 'Letter of Offer' dated September 17, 2024, issued by Narmada Agrobase Limited, for the quarter ended September 30, 2026. The funds were raised by the Company pursuant to the Rights Issue of up to 2,43,87,685 equity shares, aggregating to ₹3,658.15 lakhs.

Managements Responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial institutions.

Practitioner's Responsibility

5. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Prospectus" for the quarter and half year ended September 30, 2026.

6. We have verified and relied on the following documents/details:

    1. The proposed proceeds from Public Issue and proposed utilization of proceeds as per the final "Prospectus" document;
    2. The bank statements with regards to the receipt of the total proceeds from the Public Issue.
    3. The bank statements with regards to the utilization of the proceeds as per the final "Prospectus" document.
    4. Below are abbreviations used in the Annexure A:

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The

JAIN KEDIA & SHARMA JKS FRN 103920W AHMEDABAD CHARTERED ACCOUNTANTS

Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Opinion

9. Based on the information and explanation provided to us, in our opinion,
   a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Prospectus "issued by the Company and
   b) there are no deviations in the use of proceeds from the objects stated in the Prospectus.

   We further certify that, as of September 30, 2026, the Company has utilized ₹2,888.15 lakhs in accordance with the terms stated in the "Letter of Offer", and an amount of ₹770.00 lakhs remains unutilized and pending for utilization.

Restriction on Use

10. This certificate is addressed to and provided to the management of the company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Jain Kedia & Sharma
Chartered Accountants
FRN NO.103920W

ASHISH AJAYKRISHNA SHARMA
Digitally signed by ASHISH AJAYKRISHNA SHARMA
Date: 2026.11.02 19:36:29 +05'30'

Ashish Sharma
Partner
Membership no. 142788
UDIN: 26142788OOMRAJ1644

Date: 02/11/2026
Place: Ahmedabad

Annexure 1

S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds utilised (Rs. In Lakhs)	Funds Unutilized (Rs. In Lakhs)	Remarks
1	Capital Expenditure	Funding for Repayment of the Outstanding Loan Availed from the State Bank of India.	770.00			770.00	7.70 CR fixed deposit Hold on
2	To Meet Working Capital Requirements		1787.00		1787.00		
3	General Corporate Purpose		901.15		901.15		