GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (MP) India
PHONE NOS : 91 7272 259505/258502/03/ 04
Email: preind2002@yahoo.com
CIN NO. L15424MP1989PLC005564

Date: 12.11.2016

To,
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400 051

REF: Girdharilal Sugar and Allied Industries Limited
NSE Symbol-NARMADASU, BSE Code-507506

SUB: Outcome of the Board Meeting- Held on Saturday, 12th November, 2016.

Dear Sir(s)/Mam(s),

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange of Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 5:00 P.M. today i.e. Saturday, 12th November, 2016 have approved the Unaudited Financial Results of the Company for the Second Quarter ended on 30th September, 2016, for the Financial Year ended 2016-17 is attached herewith for your perusal and record.

The results are also being published in Newspaper and posted on the website of the Company as per the requirements of LODR.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For Girdharilal Sugar and Allied Industries Limited

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Vishnu Dutt Sharma
Company Secretary & Compliance officer
Encl: As Above

M. Mehta & Co. (Audit Section)
CHARTERED ACCOUNTANTS

11/5, SOUTH TUKOGANJ
NATH MANDIR ROAD, INDORE-452001
PHONE : (O) 4065948,2511022
(R) 2431713 Telefax : 2523117
MOBILE : 98262-94918
E-MAIL : mail@mmehtaco.com
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website : www.mmehtaco.com

Limited Review Report

To,
The Board of Directors
Girdharilal Sugar and Allied Industries Limited
45/47-A, Industrial Area No.1
A.B.Road, Dewas – 455001 (M.P.)

We have reviewed the accompanying statement of unaudited financial results of **Girdharilal Sugar and Allied Industries Limited** (`the Company') for the quarter / half year ended 30th September'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C

M. MEHTA & CO. Chartered Accountants INDORE

CA Nitin Bandi
(Partner)
M.No.400394

Place: Indore
Dated: 12.11.2016

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(Rs.in Lacs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		3 Months	3 Months	3 Months	6 Months	6 Months	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income form Operations**						
	a) Sales/income from operations (Inclusive of excise duty)	535	1147	3117	1682	6624	10012
	b) Other operating income	-	23	45	23	59	414
	Total income from operations (net)	535	1170	3162	1705	6683	10426
2	Expenses						
	a) Increase/decrease In stock in trade & work in progress	4	266	69	270	609	168
	b) & c)Consumption of Raw Material and purchase of traded goods	291	636	2708	927	5375	8517
	d)Employee cost	48	44	44	92	87	194
	e)Depreciation	20	30	48	50	62	98
	f) Other Expenditure	103	102	203	205	405	940
	Total expenses (Any item exceeding 10% of the total expenditure to be shown separately)	466	1078	3072	1544	6538	9917
3	**Profit (+) / Loss (-) from Operations before Other Income, interest and Exceptional Items (1-2)**	69	92	90	161	145	509
4	Other income	-	-	8	-	17	26
5	**Profit(+)/Loss(-) before Interest & Exceptional Items**	69	92	98	161	162	535
6	Interest	58	61	65	119	101	243
7	**Profit(+)/Loss(-) after Interest but before Exceptional Items**	11	31	33	42	61	292
8	Exceptional Items	-	-	-	-	-	-
9	**Profit (+)/Loss(-) from ordinary activities before tax**	11	31	33	42	61	292
10	Tax Expenses (Deferred Tax Adjustment)	-	-	-	-	-	(-)73
11	**Net Profit (+) / Loss (-) from ordinary activities after tax**	11	31	33	42	61	219
12	Extra Ordinary Items (Net of tax expense)	-	-	-	-		-
13	**Net Profit (+)/Loss(-) for the period (11-12)** See accompanying note to the Financial results	11	31	33	42	61	219
14	Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss)of associates (13+14+15)***	11	31	33	42	61	219
17	Paid-Up Equity Share Capital (Face Value of the Share shall be indicated) (Shares of Rs.10/- each)	1917	1917	1917	1917	1917	1917
18	Reserves Excluding Revaluation reserves as per B/S of Previous Accounting Year.	-	-	-	-	-	(-)724
19	i.Earning Per Share (EPS)(beforeextraordinary items)(of Rs. 10/- each) (not annualized):						
	a) Basic	0.06	0.16	0.17	0.22	0.32	1.14
	b) Diluted	0.06	0.16	0.17	0.22	0.32	1.14
19	ii.Earning Per Share (EPS)(beforeextraordinary items)(of Rs. 10/- each) (not annualized):						
	a) Basic	0.06	0.16	0.17	0.22	0.32	1.14
	b) Diluted	0.06	0.16	0.17	0.22	0.32	1.14

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LTD. DEWAS

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Notes:

1. The above Unaudited Financial results for the Second quarter ended 30th September 2016 have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on Novemebr 12th, 2016, in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statutory Auditor of the Company has carried out a Limited Review of the results for the Quarter Ended on 30.06.2016 & 30.09.2016. The figures given for the quarter ended on 30.09.2015 have not been reviewed by them. The same have been accepted by them as correct as submitted by the management to the stock exchange.
3. The company has temporarly closed its soya operations in F.Y.2015-16 & onwards from April to September'2016 there is normally a lean period for dairy business also.
4. Deferred Tax Asset / Liability have not been provided/adjusted for the quarter ended on 30.06.2016 & for 30.09.2016.
5. Provision for Minimum Alternative Tax (MAT) for the F.Y. 2014-15, 2015-16 and period ending 30.09.2016 has not been made due to relief & concessions under various sections of Income Tax Act provided to the Company by BIFR vide its order dated 15/01/2014 and for which the Company has already approached Income Tax authority for such exemption.
6. There are no exceptional or Extra-ordinary items.
7. Other operating revenue includes Settlement claims & credit accounts written off during the quarter ended 30.06.2016.
8. Previous period/year figures have been rearranged /regrouped to conform to the current period/year classification whereever necessary.

For and on behalf of Board of Directors of
Girdharilal Sugar and Allied Industries Limited

Date: November 12th, 2016
Place: Dewas (M.P.)

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Rajesh Agrawal
Managing Director
DIN: 00107009

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STANDALONE STATEMENT OF ASSETS AND LIABILITES

S. No.	Particulars	As on 30th September 2016 (Unaudited)	As on 31th March 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a)Share capital	191653870	191653870
	(b)Reserves and surplus	(-)71376296	(-)72373530
	Sub Total Shareholders Funds	120277574	119280340
2	Share application money pending allotment	0	0
3	Minority interest*	0	0
2	Non-current liabilities		
	(a)Long term borrowing	113348570	112116265
	(b)Deffered tax liabilities(net)	0	0
	(c)Other long term liabilities	0	0
	(d)Long term provisions	9763486	7918683
	Sub Total Non-current liabilities	123112056	120034948
3	Current liabilities		
	(a)Short term borrowing	101808268	98541168
	(b)Trade payables	140130493	209017141
	(b)Other current liabilities	303320709	306753817
	(c)Short-term provisions	156410	156410
	Sub Total Current liabilities	545415880	614468536
	TOTAL EQUITY AND LIABILITIES	788805511	853783824
B	ASSETS		
1	Non-current assets		
	(a)Fixed assets	331017094	338128899
	(b)Capital work in progress	235290	0
	(c)Goodwill on consolidation	0	0
	(d)Non current investment	1200	1200
	(e)Deferred tax assets(net)	116281631	116281631
	(f)Long term loan and advances	64027625	63581020
	(g)Other non-current assets	529000	529000
	Sub Total Non-current assets	512091840	518521750
2	Curremt Assets		
	(a)Current investment		
	(b)Inventories	118151404	141420366
	(c)Trade recivables	37691765	61711324
	(d)Cash and bank balances	6045840	3597669
	(e)Short-term loans and advances	114786395	128527179
	(f)Other current assets	38267	5536
	Sub Total Curremt Assets	276713671	335262074
	TOTAL	788805511	853783824

