GIRDHARILAL SUGAR & ALLIED INDUSTRIES LIMITED

Regd.Office : 45/47-A, Industrial Area No. 1, A.B.Road, Dewas

Audited Financial Results for 4th Quarter ended 31/03/2014

(Rs.in lakhs)

Particulars	3 months ended on 31/03/14	Preceding 3 months ended 31/12/13	Corresponding 3 months ended in the previous year 31/03/13	Year to date figures for current period ended 31/03/14	Previous year ended 31/03/13
	Audited	**Unaudited**	**Audited**	**Audited**	**Audited**
1.(a) Net Sale/Income from operations	2494	0	-	6650	-
(b) Other Operating Income	1	0	-	7	-
2) Expenditure					
a) Increase/decrease In stock in trade & work in progress	(-)162	0		(-)167	
b&c) Consumption of Raw Material and purchase of traded good	2225	0	-	5977	-
d) Employees Cost	43	0	1	147	2
e) Depreciation	16	0	1	49	1
f) Other Expenditure	505	6	1	863	19
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	2627	6	3	6869	22
3)Profit (+) / Loss (-) from Operations before Other Income, interest and Exceptional Items (1-2)	(-)132	(-)6	(-)3	(-)212	(-)22
4) Other Income	15	-	(-)34	19	23
5) Profit(+)/Loss(-)before Interest& Exceptional Items	(-)117	(-)6	(-)37	(-)193	1
6) Interest	31	-	-	86	-
7)Profit(+)/Loss(-) after Interest but before Exceptional Items	(-)148	(-)6	(-)37	(-)279	1
8) Exceptional Items	-	-	-	-	-
9) Profit (+)/Loss(-) from ordinary activities before tax	(-)148	(-)6	(-)37	(-)279	1
10) Tax Expenses	36	-	3	36	(-)3
11) Net Profit (+) / Loss (-) from ordinary activities after tax	(-)112	(-)6	(-)40	(-)243	(-)2
12) Extra Ordinary Items (Net of tax expense)	--	-	-	-	-
13) Net Profit (+)/Loss(-) for the period (11-12)	(-)112	(-)6	(-)40	(-)243	(-)2
14) Paid-Up Equity Share Capital (Face Value of the Share shall be indicated) (Shares of Rs.10/- each)	1859	1947	1947	1859	1947
15) Reserves Excluding Revaluation reserves as per B/S of Previous Accounting Year.			-	-1136	848
16) Earning per Share (EPS)					
a) Basic and diluted EPS before Extraordinary Items for the Period, for the year to date and for the previous year.			(-)0.20		0.01
b) Basic and diluted EPS after Extraordinary Items for the Period, for the year to date and for the previous year (not to be annualized)			(-)0.20		0.01
17) Public Shareholding					
- Number of Shares	5886400	5886400	5886400	5886400	5886400
- Percentage of Shareholding	31.66%	30.23%	30.23%	31.66%	30.23%
18) Promoters and promoter group – Shareholding					
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	12703600	13583600	13583600	12703600	13583600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	68.34%	69.77%	69.77%	68.34%	69.77%

Notes :

1) The above audited financial results for the quarter ended 31st March, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 30/08/2014.

2) Figures for the previous period has been regrouped, wherever necessary.

3) a) Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 15/01/14 had approved merger of Premier Industries (I) Ltd.(Transferor Company), with Girdharilal Sugar And Allied Industries Ltd.(Transferee Company), w.e.f. 01/04/2013 under the Rehabilitation Scheme.

b) Accordingly, financial figures for F.Y. 2013-14, consists of merged figures of Premier Industries (India) Ltd. and Girdharilal Sugar and Allied Industries Ltd. for that year as well as entries passed to give effect of provisions of BIFR order.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

PLACE : INDORE.
DATED : 30/08/2014

RAJESH AGRAWAL
CHAIRMAN

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Girdharilal Sugar & Allied Industries Ltd.

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LTD.

Regd.Office : 45/47-A, Industrial Area No. 1, A.B.Road, Dewas

Annexure – IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

S.No.	Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at 31/03/2014	As at 31/03/2013
A	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
1	(a) Share Capital	185865000	194665000
	(b) Share Capital Suspense Account (Pending Allotment) **	5790000	
	(c) Reserves and surplus	-113633431	84677303
	(d) Money received against shares warrants		
	Sub total – Shareholders' funds	**78021569**	**279342303**
2	**Share application money pending allotment**		-
3	**Minority interest ***		-
4	**Non-current liabilities**		-
	(a) Long-term borrowings	149241211	-
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities		-
	(d) Long-term provisions	8051906	929660
	Sub – total – Non-current liabilities	157293117	929660
5	**Current Liabilities**		
	(a) Short-term borrowings	83974379	
	(b) Trade payables	269587833	175049
	(c) Other current liabilities	154589045	4463205
	(d) Short-term provisions	76243	
	Sub-total – Current liabilities	**508227500**	**4638254**
	TOTAL EQUITY AND LIABILITIES	**743542186**	**284910217**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	231465683	237222
	(b) Goodwill on consolidation		
	(c) Non-current investments	1200	
	(d) Deferred tax assets (net)	141624208	1011812
	(e) Long-term loans and advances	63239788	230053785
	(f) Other non-current assets	529000	529000
	Sub-total – Non-current assets	436859879	231831819
2	**Current assets**		
	(a) Current Investments		-
	(b) Inventories	125771068	-
	(c) Trade receivables	90031716	-
	(d) Cash and cash equivalents	2326804	366215
	(e) Short-term loans and advances	88275232	52578672
	(f) Other current assets	277487	133511
	Sub-total – current assets	306682307	53078398
	TOTAL – ASSETS	**743542186**	**284910217**

* Applicable in the case of consolidated statement of assets and liabilities.

** Pending Allotment of shares on merger as per BIFR order dated 15.01.2014

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