GRIDHARILAL SUGAR AND ALLIED INDUSTRIES LTD

Regd.Office : 45/47-A, Industrial Area No. 1, A.B.Road, Dewas

Audited Financial Results of 1st Quarter ended 30/06/2012

(Rs.in lakhs)

Particulars	3 months ended on 30/06/12	3 months ended 31/03/2012	3 months ended 30/06/2011	Year ended 31/03/12
	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations				
(a) Net Sale/Income from operations (net of excise duty)	-	14	-	14
(b) Other Operating Income	-	-	-	-
Total income from operations (net)	-	14	-	14
2) Expenses				
a) Cost of materials consumed	-	-		-
b) Purchases of stock-in-trade	-	14		14
c) Changes in inventories of finished goods, work-in progress and stock-in trade	-	-		-
d) Employee benefits expense	1	1	1	10
e) Depreciation and amortisation expense				
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5	2	22	42
Total Expenses	6	18	24	67
3) Profit/(Loss) from Operations before Other Income finance costs and exceptional Items (1-2)	(-)6	(-)4	(-)24	(-)53
4) Other Income (Interest)	31	10	47	141
5) Profit/Loss from ordinary activities after finance costs and exceptional Items (3+4)	25	6	23	88
6) Finance Costs	-	1	1	4
7) Profit/Loss from ordinary activities after finance costs but before exceptional Items (5+6)	25	5	22	84
8) Exceptional Item	-	15	-	15
9) Profit/(Loss) from ordinary activities before tax (7+8)	25	(-)10	22	(9)
10) Tax Expenses	8	33	7	56
11) Net Profit/Loss from ordinary activities after tax (9-10)	17	(-)43	15	13
12) Extra Ordinary Items (Net of tax expense)	-	-	-	-
13) Net Profit/Loss for the period (11+12)	17	(-)43	15	13
14) Share of profit/(loss) of associates*	-	-	-	-
15) Minority interest*	-	-	-	-
16) Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	17	(-)43	15	13
17) Paid-Up Equity Share Capital (Face Value of the Share shall be indicated)	1947	1947	1947	1947
18) Reserves Excluding Revaluation reserves as per B/S of Previous Accounting Year	-	-	-	848
19.i) Earning per Share (before Extraordinary Items) (of Rs ... each) (not annualized):				
a) Basic	0.09	-	0.08	0.07
b) Diluted				
19.ii)Earning per Share (after Extraordinary Items) (of Rs..... each) (not annualized):				
a) Basic	0.09	-	0.08	0.07
b) Diluted				
A. PARTICULARS OF SHAREHOLDING				
Public shareholding				
- Number of shares	5886400	5886400	5886400	5886400
- Percentage of shareholding	30.23	30.23	30.23	30.23
Promoters and promoter group - Shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	13583600	13583600	13583600	13583600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	69.77	69.77	69.77	69.77

Particulars	3 months ended 30/06/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above unaudited financial results were approved by the Board of Directors in their meeting held on 28/07/2012.

2) Figures for the Previous quarter has been regrouped, wherever necessary.

3) Provision for taxation for current quarter has been made on estimated basis.

4) The Company has only one segment of activity to report i.e. Financial (interest income)

5) Interest on loan given to a group industrial concern has not been provided since the company has made an application to State Govt for making strategic investment in that concern for its revival under new Industrial Policy of State Government.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

PLACE : INDORE.
DATED : 28/07/2012

RAJESH AGRAWAL
CHAIRMAN

CERTIFIED TRUE COPY

For GIRDHARILAL SUGAR AND ALLIED

CHAIRMAN & MANAGING DIRECTOR