GIRDHARILAL SUGAR & ALLIED INDUSTRIES LIMITED

Regd.Office : 45/47-A, Industrial Area No. 1, A.B.Road, Dewas

Unaudited Financial Results for the 2nd Quarter ended 30/09/2014

(Rs.in lakhs)

Particulars	Quarter ended on 30/09/2014	Quarter ended 30/06/14	Quarter ended 30/09/13	Half Year ended 30/09/14	Half year ended 30/09/13	Year ended 31/03/14
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1 (a) Net Sale/Income from operations	815	1163	0	1978	0	6650
(b) Other Operating Income	28	-	0	28	0	7
2) Expenditure						
a) Increase/decrease In stock in trade & work in progress	(-) 64	191	0	127	0	(-)167
b&c) Consumption of Raw Material and purchase of traded good	653	813	0	1466	0	5977
d) Employees Cost	36	38	0	74	1	147
e) Depreciation	9	16	0	25	0	49
f) Other Expenditure	124	96	6	220	9	863
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	758	1154	6	1912	10	6869
3)Profit (+) / Loss (-) from Operations before Other Income, interest and Exceptional Items (1-2)	85	9	(-) 6	94	(-)10	(-)212
4) Other Income	7	1	0	8	0	19
5) Profit(+)/Loss(-)before Interest& Exceptional Items	92	10	(-) 6	102	(-)10	(-)193
6) Interest	26	22	0	48	0	86
7)Profit(+)/Loss(-) after Interest but before Exceptional Items	66	(-) 12	(-) 6	54	(-)10	(-)279
8) Exceptional Items	-	-	0	-	0	-
9) Profit (+)/Loss(-) from ordinary activities before tax	66	(-) 12	(-) 6	54	(-)10	(-)279
10) Tax Expenses	-	-	0	-	0	36
11) Net Profit (+) / Loss (-) from ordinary activities after tax	66	(-) 12	(-) 6	54	(-)10	(-)243
12) Extra Ordinary Items (Net of tax expense)	-	-	-	-	-	-
13) Net Profit (+)/Loss(-) for the period (11-12)	66	(-) 12	(-) 6	54	(-)10	(-)243
14) Paid-Up Equity Share Capital (Face Value of the Share shall be indicated) (Shares of Rs.10/- each)	1859	1947	1947	1859	1947	1859
15) Reserves Excluding Revaluation reserves as per B/S of Previous Accounting Year.						-1136
16) Earning per Share (EPS)						
a) Basic and diluted EPS before Extraordinary Items for the Period, for the year to date and for the previous year.	0.36	(-)0.06	(-)0.03 (*)	0.29	(-)0.05 (*)	(-)1.30
b) Basic and diluted EPS after Extraordinary Items for the Period, for the year to date and for the previous year (not to be annualized)	0.36	(-)0.06	(-)0.03 (*)	0.29	(-)0.05 (*)	(-)1.30
17) Public Shareholding						
- Number of Shares	5886400	5886400	5886400	5886400	5886400	5886400
- Percentage of Shareholding	31.66%	31.66%	30.23%	31.66%	30.23%	31.66%
18) Promoters and promoter group -- Shareholding						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	12703600	12703600	13583600	12703600	13583600	12703600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	68.34%	68.34%	69.77%	68.34%	69.77%	68.34%

Notes :

1) The above unaudited financial results for the quarter ended 30th September, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 31/10/2014.

2) Figures for the previous period has been regrouped, wherever necessary.

3) Interest on loan given to Group Companies has not been provided due to their BIFR status/liquidity crunch.

4) The aforesaid activities primarily relate to Dairy Division of the Company.

5) The Company is in the process of calculating depreciation based on lifespan of fixed assets as per new Companies Act, 2013/Rules/Schedules in consultation with auditors and legal advisors. Since the process may take some time, the Company has, provided depreciation for quarter ending September,2014 as per old rates. The difference, if any, in the depreciation amount and the corresponding effect will be adjusted in the last quarter of F.Y. 2014-15.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

PLACE : INDORE.
DATED : 31/10/2014

RAJESH AGRAWAL
CHAIRMAN

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