GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

Regd. Office: - 45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS (M.P.) - 455 001

PHONE NOS : +91- 07272 -259505/258502/03/ 04

CIN NO- L15424MP1989PLC005564

PAN NO- AABCG5514H

Email: preind2002@yahoo.com,**website:**www.gsail.org

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla complex
Bandra (E)
Mumbai-400 051

GSAIL/DEWAS/2019-20
Date: - 28th November 2019

Subject:- Clarification on Financial Result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir,

With Reference to your mail dated 27-11-2019 on the cited subject we would like to inform you as follows:-

(i) In compliance of Regulation 33, we had already filed on 13/11/2019, financial results for Quarter / Half year ended as on 30.09.2019 (copy of Acknowledgement enclosed). However, on receipt of your mail on cited subject, we have reviewed our filing done on 13/11/2019 and it was noted that by technical default, we couldn't have attached cash flow statement for Quarter / Half year ended 30.09.2019 accordingly, to rectify the mistake we are enclosing herewith cash flow statement for your ready reference. We ensure that in future we shall to do all compliance in stipulated time without error.

(ii) Due to some internet slowdown problems we unable to file financial results in stipulated time i.e. within 30 minutes from end of board meeting.

In the light of above, we request you to kindly take a liberal view of genuine oversight.

Thanking you

Yours Faithfully

For Girdharilal Sugar and Allied Industries Limited

Narendra Gupta
Company secretary cum Compliance officer

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Girdharilal Sugar And Allied Industries Limited
Cash Flow Statement
For the year ended 31st March, 2019

Particulars	Year ended 31st March 2019		Year ended 31st March 2018	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		(74,56,897)		47,80,464
Adjustments for:				
Remeasurement of Defined Benefit Plans	7,24,456		2734338	
Depreciation & Amortisation	1,83,88,632		2,05,50,834	
Provision for Gratuity	8,74,049		11,69,120	
Provision for Leave Encashment	3,45,837		4,63,390	
Unwinding Finance Cost	43,01,402		37,68,201	
Miscelleneous Balances Written off	(4,50,197)		(10,95,812)	
Interest Expense	2,79,20,346		2,98,73,613	
Profit On Sale of Assets	(29,69,250)		(16,65,834)	
Interest Income	(2,95,539)		(4,06,539)	
		4,88,39,736		5,53,91,311
Operating Profit before Working Capital Changes		4,13,82,839		6,01,71,775
Adjustments for:				
Trade Receivables	1,00,14,981		1,11,69,880	
Other financial assets	(72,50,394)		20,96,791	
Other Bank Balances	(5,08,963)		2,17,033	
Inventories	73,20,038		(37,20,717)	
Other Current Assets	65,992		(10,71,197)	
Trade Payables	(4,35,23,729)		(96,07,689)	
Other Current Liabilities	95,01,438		(1,54,20,337)	
Short Term Provisions	-		16,28,886	
Movement in deposits	(57,95,411)	(3,01,76,048)	(2,36,642)	(1,49,43,992)
Net Cash generated from / (used) in Operating Activities(before tax)		1,12,06,791		4,52,27,783
Taxes (Paid) / Refund (net)		(10,19,878)		(9,91,651)
Net Cash generated from / (used) in Operating Activities		1,01,86,913		4,42,36,132
B Cash Flow from Investing Activities				
Interest Received	2,40,885		(70,31,043)	
(Purchase)/ Sale of Tangible Assets (Net)	51,814		1,39,32,611	
Movement in Loans and Advances	1,33,04,020		(1,36,58,254)	
Net Cash generated from / (used in) Investing Activities		1,35,96,719		(67,56,686)
C Cash Flow from Financing Activities				
Interest Paid	(2,79,20,346)		(2,98,73,613)	
Repayment / Proceeds of Long Term / Short Term Loans	44,35,010		(7,16,570)	
Repayment of Unpaid Matured Debentures	(2,46,665)		(7,12,175)	
Movement in Long Term Provisions	(18,17,585)		(47,41,374)	
Net Cash generated from / (used in) Financing Activities		(2,55,49,586)		(3,60,43,732)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		**(17,65,954)**		**14,35,714**
Opening Balance of Cash and Cash Equivalents		29,29,563		14,93,849
Closing Balance of Cash and Cash Equivalents		11,63,609		29,29,563
Net increase / (decrease) in Cash and Cash Equivalents		**(17,65,954)**		**14,35,714**

This is the Cash Flow Statement referred to in our report of even date

For Sunil Bandi & Company
Chartered Accountants
Firm Reg. No. 007419C

CA : Sunil Bandi
Partner
M .No. 077705
PLACE: DEWAS
DATE: 28th May 2019

For and behalf of the Board of Directors

RAJESH AGRAWAL
DIRECTOR
DIN NO.: 00107009

R.G. AGRAWAL
DIRECTOR
DIN NO.: 00359638

RAKESH BHATNAG
CHIEF FINANCIAL OFFICER
ABVPB8154G

NARENDRA GUPTA
COMPANY SECRETORY
M.NO.47935

STATEMENT OF CHANGES IN EQUITY

Girdharilal Sugar And Allied Industries Lim

Statement of Changes in Equity for the period ended 31st March 2019

A. Equity Share Capital

(Rupees)

Particulars	Amount
Balance at the beginning of reporting period as on 1st April 2017	**19,16,53,870**
Changes in Equity share capital during the year 2017-18	-
Balance at the end of reporting period as on 31st March 2018	**19,16,53,870**
Changes in Equity share capital during the year 2018-19	-
Balance at the end of reporting period as on 31st March 2019	**19,16,53,870**

B. Other Equity

(Rupees)

		Reserve and Surplus			
	Equity Component of Compound Financial Instruments	Capital Reserve	Retained Earnings	Revaluation Surplus	Total
31st March 2018					
Balance at the beginning of reporting period 1st April, 2017	1,90,15,381	1,40,00,000	(18,75,56,371)	13,90,93,019	(1,54,47,971)
Profit for the year 2017-18			40,01,721		40,01,721
Other comprehensive income for the year 2017-18		-	27,34,338		27,34,338
Transferred from Retained Earnings	-		(74,37,583)	-	(74,37,583)
Balance at the end of reporting period 31st March 2018	**1,90,15,381**	**1,40,00,000**	**(18,82,57,895)**	**13,90,93,019**	**(1,61,49,495)**
31st March 2019					
Profit for the year 2018-19			(1,19,23,208)		(1,19,23,208)
Total comprehensive income for the year 2018-19			7,24,456		7,24,456
Balance at the end of reporting period 31st March 2019	**1,90,15,381**	**1,40,00,000**	**(19,94,56,647)**	**13,90,93,019**	**(2,73,48,247)**

This is the Statement of Changes in Equity referred to in our report of even date

For Sunil Bandi & Company
Chartered Accountants
Firm Reg. No. 007419C

CA : Sunil Bandi
Partner
M .No. 077705

PLACE: DEWAS
DATE: 28th May 2019

RAJESH AGRAWAL
DIRECTOR
DIN NO.: 00107009

NARENDRA GUPTA
COMPANY SECRETORY

R.G. AGRAWAL
DIRECTOR
DIN NO.: 00359638

National Stock Exchange Of India Limited

Date of 28-Nov-2019

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	NARMADASUG
Name of the Company: -	Girdharilal Sugar and Allied Industries Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	30-Sep-2019
BM Submission:-	13-Nov-2019 18:00
Date and Time of Submission:	13-Nov-2019 19:00

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.