GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (MP) India
PHONE NOS : 91 7272 258502/03/ 04 & FAX NO : 91 7272258505
E-mail:premier_2@bsnl.in / piildewas@gmail.com - CIN NO. L15424MP1989PLC005564

Date: 13/09/2017

To,
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400 051

REF: Girdharilal Sugar and Allied Industries Limited
NSE Symbol-NARMADASU, BSE Code-507506

SUB: Outcome of the Board Meeting- Held on Wednesday, September 13th, 2017.

Dear Sir(s)/Mam(s),

Pursuant to the requirement of Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:00 P.M. today i.e. Wednesday, September 13th, 2017 have approved the Unaudited Financial Results of the Company for the First quarter ended 30th June, 2017, for the year ended 2017-18 and Limited Review Report thereon..
As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 a copy of Unaudited Financial Results and Limited Review Report attached herewith.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For Girdharilal Sugar and Allied Industries Limited

Mahesh

Mahesh Thakur,
Secretarial Department

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED
DEWAS

M. Mehta & Co. (Audit Section)
CHARTERED ACCOUNTANTS

11/5, SOUTH TUKOGANJ
NATH MANDIR ROAD, INDORE-452001
PHONE : (O) 4065948,2511022
(R) 2431713 Telefax : 2523117
MOBILE : 98262-94918
E-MAIL : mail@mmehtaco.com
audit@mmehtaco.com
website : www.mmehtaco.com

Review Report

To,
The Board of Directors
Girdharilal Sugar And Allied Industries Limited
45/47-A, Industrial Area no. 1, A.B. Road,
Dewas - 455 001 (M.P.) India

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of **Girdharilal Sugar And Allied Industries Limited**, ('the Company') for the quarter ended on 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C

M.MEHTA & COMPANY Chartered Accountants INDORE

CA PR Bandi
(Partner)
M.No.016402

Place: Indore
Dated: 13.09.2017

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UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lacs)

	Current Quarter Ended 30/06/2017	Preceding Quarter Ended 30/06/2016
	Unaudited	Unaudited
1.Income form Operations		
(a) Net Sale/Income from operations	1029.57	1147.12
(b)Other Operating Income	0.68	22.99
Total Income from operations(Net)	**1030.25**	**1170.11**
2) Expenditure		
a) Increase/decrease In stock in trade & work in progress	106.50	265.97
b&c) Consumption of Raw Material and purchase of traded good	644.90	636.68
d) Employees Cost	53.32	44.06
e) Depreciation	27.64	29.90
f) Other Expenditure	181.00	101.74
g) **Total** (Any item exceeding 10% of the total expenditure to be shown separately)	**1013.36**	**1078.35**
3)Profit (+) / Loss (-) from Operations before Other Income, interest and Exceptional Items (1-2)	**16.89**	**91.76**
4) Other Income	-	-
5) Profit(+)/Loss(-)before Interest& Exceptional Items	**16.89**	**91.76**
6) Interest	58.38	61.42
7)Profit(+)/Loss(-) after Interest but before Exceptional Items	**(-)41.49**	**30.34**
8) Exceptional Items	-	-
9) Profit (+)/Loss(-) from ordinary activities before tax	**(-)41.49**	**30.34**
10)Tax Expenses (Deferred Tax Adjustment)	-	-
11) Net Profit (+) / Loss (-) from ordinary activities after tax	**(-)41.49**	**30.34**
12) Extra Ordinary Items (Net of tax expense)	-	-
13) Net Profit (+)/Loss(-) for the period (11-12)	**(-)41.49**	**30.34**
14)Other Comprehensive Income	-	-
A (i) Income that will be reclassified to profit or loss	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		
B (i Income that will not be reclassified to profit or loss		
(ii) Income tax relating to items that will not be reclassified to profit or loss		
15) Total Comprehensive Income for the period (13+14+15)*	**(-)41.49**	**30.34**
16) Paid-Up Equity Share Capital (Face Value of the Share shall be indicated) (Shares of Rs.10/- each)	1917	1917
17) Earning Per Share (EPS)		
a) Basic	(-)0.21	0.15
b) Diluted	(-)0.21	0.15

M.MEHTA & COMPANY Chartered Accountants INDORE

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

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Notes :

1. Results for the quarter ended 30th June,2017 were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 13th September, 2017.

2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules), 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

4. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind As. Pursuant to this Circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory.

5. The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended 30th June, 2017. The Ind As compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.

6. Reconciliation between financial results as per previous Indian GAAP and Ind AS for the quarter ended 30th June ,2016

Particulars	Quarter Ended June 30,2016 (Rs. In Lacs)
Net Profit /Loss as per GAAP (Indian GAAP)	30.51
Less : Increase in Finance Cost on account of carrying Term Loans at amortised cost	0.17
Net Profit/ (Loss) as per IND AS	30.34
Other Comprehensive Income , net of income tax	-
Total Comprehensive Income for the period	30.34

a) The transaction cost paid for the term loans borrowed has been amortised over the period of the loan, as the loans are required to be carried at amortised cost as per Ind AS 109. Accordingly there is an increase in the

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Finance Cost.

7. The Company is primarily engaged in business of Solvent Business and Dairy Business which constitute reportable segment in accordance with IND AS 108 "Operating Segments" The company has temporarily closed its soya operations in F.Y.2016-17. Period from April to June'2017 is normally a lean period for dairy business.

8. Deferred Tax Asset / Liability have not been provided for the quarter ended on 30.06.2016 and 30.06.2017.

9. Provision for Minimum Alternative Tax (MAT) for the F.Y. 2014-15, 2015-16 , 2016-17 and period ending 30.06.2017 has not been made due to relief & concessions under various sections of Income Tax Act provided to the Company by BIFR vide its order dated 15/01/2014 and for which the Company has already approached Income Tax authority for such exemption.

10. There are no exceptional or Extra-ordinary items.

For and on behalf of Board of Directors of
Girdharilal Sugar and Allied Industries Limited

Date: Septmber 13th, 2017
Place: Dewas (M.P.)

Rajesh Agrawal
Chairman &Managing Director
DIN: 00107009

As per our attached report.

For M/s. M. MEHTA & COMPANY
Chartered Accountants

CA P. R. BANDI
Partner
Firm Reg. No. 000957C, M. No. 016402

13.9.17