GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (MP) India
PHONE NOS : 91 7272 25505
E-mai: preind2002@yahoo.com NO. L15424MP1989PLC005564

Date: 13/02/2019

To, The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400 051	To, The Manager- Listing Department Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001

REF: Girdharilal Sugar and Allied Industries Limited
NSE Symbol-NARMADASU, BSE Code-507506

SUB: Outcome of the Board Meeting- Held on Wednesday, February 13th, 2019.

Dear Sir/Mam,

Pursuant to the requirement of Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:15 P.M. today i.e. Wednesday, February 13th , 2019 have approved the Unaudited Financial Results of the Company for the 3rd Quarter ended 31th December,2018, For Financial Year ended 2018-19 along with Review Report thereon and other agenda items.

As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 a copy of Financial Results and Limited Review Report attached herewith.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For Girdharilal Sugar and Allied Industries Limited

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Secretarial Department

Sunil Bandi & Company
Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditors Review Report on interim Quarterly Financial Results of Girdharilal Sugar and Allied Industries Limited for the quarter and nine month ended 31st December, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Girdharilal Sugar and Allied Industries Limited
45/47-A, Industrial Area No.1, A.B. Road Dewas -455001 (M.P.)

1) We have reviewed the accompanying statement of unaudited financial results of **Girdharilal Sugar and Allied Industries Limited** ("the Company") for the quarter and nine month ended 31st December, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Review of interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) We have reviewed the accompanying statements of unaudited Financial Results of **Girdharilal Sugar and Allied Industries Limited** (**"the Company"**) for the quarter and nine month ended 31st December, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related " Interim Financial Reporting"("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.

Place: Indore
Date: February 13, 2019

For **Sunil Bandi & Co.**
Chartered Accountants
Firm Registration No. 007419C

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

CA Sunil Bandi
Partner
M.N.077705

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

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CIN :- L15424MP1989PLC005564

Website: www.gsail.org E-mai: preind2002@yahoo.com

Unaudited Financial Results for the Quarter/ Nine Months Ended 31st December 2018

		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
S.No.	Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
I	Income						
	Revenue from Operations	832.40	354.25	1120.98	2068.42	2622.03	4552.81
II	Other Income	5.15	2.23	19.70	11.07	83.96	108.42
III	Total Income from operations(I+II)	837.55	356. 48	1140. 68	2079.49	2705. 98	4661.23
IV	Expenses						
	a) Cost of material consumed	485.30	259.37	437.17	1211.40	1557.70	3268.50
	b) Purchase of Stock-in-Trade	-	-	-	77.56	52.15	52.15
	c) Changes in inventories of finished goods,Stock-in-Trade and work-in-progress	146.03	(3.27)	99.22	252.65	34.56	(20.22)
	d) Employee benefit expenses	42.90	49.47	64.06	140.52	170.18	220.04
	e) Finance cost	45.59	94.96	79.61	226.52	212.82	304.87
	f) Depreciation and amortization expenses	48.88	49.99	42.09	150.85	146.05	205.71
	g) Other Expenses	135.16	103.55	186.23	318.01	407.52	630.44
	Total expenses(IV)	903.86	554. 07	908. 39	2377.51	2580. 98	4661.29
V	Profit /(Loss) before exceptional items and tax(I-IV)	(66.31)	(197.59)	232.30	(298.02)	125.00	(0.06)
VI	Exceptional Items	-	-	-	-	-	47.87
VII	Profit)/(Loss)before tax(V-VI)	(66.31)	(197. 59)	232. 30	(298.02)	125. 00	47. 81
VIII	Tax expenses:						
	(1) Current tax		-	-	-	-	-
	(2) Deferred tax		-	22.97	-	22.97	7.79
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	(66.31)	(197. 59)	209. 33	(298.02)	102. 03	40. 02
X	From discountinued operations		-	-		-	-
XI	Tax Expenses of discontinued operations		-	-		-	-
XII	Profit/(Loss) from discontinued operations(after tax)(X-XI)		-	-		-	-
XIII	Profit/(Loss) for the period	(66.31)	(197. 59)	209. 33	(298.02)	102. 03	40. 02
XIV	Other Comprehensive Income						
	A. Items that will not be reclasiffied to profit or loss	-	-	-	-	-	-
	(i)Remeasurementsof defined benefits plans	-	-	30.32	-	30.32	27.34
	B. Items that will not be reclassified to profit or loss Exchange difference on Translation of Foreign operation	-	-	-	-	-	-

The erstwhile company "Premier Industries (I) Limited", has merged with this company in terms of BIFR orders dtd 15/01/2014 in case No. 128/97.

- PAN No. – AABCG5514H - TIN No. 23890901770

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

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	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(66.31)	(197. 59)	239. 65	((298.02)	132. 35	67. 36
	Paid-up Equity Share Capital (face Value Rs.10 per Share	1917	1917	1917	1917	1917	1917
XVI	Earnings per equity share(for continuing operations)						
	(1) Basic	-0.34	-1.03	1.09	-1.56	0.53	0.21
	(2) Diluted	-0.34	-1.03	1.09	-1.56	0.53	0.21
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	-0.34	-1.03	1.09	-1.56	0.53	0.21
	(2) Diluted	-0.34	-1.03	1.09	-1.56	0.53	0.21

Notes:

1. Results for the quarter / nine months ended 31st December, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 13th February 2019.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (IND AS) prescribed under Section133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out the "Limited Review" of the results for the quarter/nine months ended 31st December, 2018.
4. The Company is primarily engaged in business of Solvent Business and Dairy Business which constitute reportable segment in accordance with IND AS 108 "Operating Segments" The Company has temporarily closed its soya operations in F.Y.2016-17 which is still continued.
5. Deferred Tax Asset/ Liabilities have not been provided for the quarter ended 30.09.2017, 30.09.2018 , 31.12.2017 and 31.12.2018
6. Provision for Minimum Alternative Tax (MAT) for the F.Y.2014-15, 2015-16, 2016-17, 2017-18 and period ending 31.12.2018 has not been made due to relief & concessions under various sections of income Tax Act provided to the Company by BIFR vide its order dated 15/01/2014 and for which the Company has already approached Income Tax authority for such exemption.
7. The Bank has classified the company's accounts as none performing assets (NPA) with effect from 30.10.2017/ 28.12.2017. The Bank has also issued notice u/s 13(2) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 vide letter dated 28.03.2018, against which the company has made representation u/s 13(3A) of the said Act and the same is still pending. Mean while the bank has also given notice for symbolic possession of assets of the company on 02.02.2019. The company is taking necessary action for settlement in this respect.
8. There are no exceptional or Extra – ordinary items during the quarter.

For and on the behalf of Board Directors
Girdharilal Sugar and Allied Industries Limited

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Rajesh Agrawal
Managing Director
DIN:-00107009

Date: - 13th February 2019
Place: - Dewas (M.P.)

SUNIL BANDI & CO. M. No. 077105 Chartered Accountants

The erstwhile company "Premier Industries (I) Limited", has merged with this company in terms of BIFR orders dtd 15/01/2014 in case No. 128/97.

- PAN No. – AABCG5514H - TIN No. 23890901770