# GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA
PHONE NO : 91- 7272 259505/258502/03/ 04
Email: preind2002@yahoo.com
**CIN NO. L15424MP1989PLC005564**


**Date: 13.02.2017**

**To,**
**The Manager Listing Department**
**The National Stock Exchange of India Limited**
**Exchange Plaza,**
**Bandra- Kurla Complex, Bandra (East)**
**Mumbai-400 051**

**REF:** **Girdharilal Sugar and Allied Industries Limited**
**NSE Symbol-NARMADASU, BSE Code-507506**

**SUB:** **Outcome of the Board Meeting- on Monday, 13th February, 2017.**

Dear Sir(s)/Mam(s),

1. Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange of Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 5:00 P.M. today i.e. Monday, 13th February, 2017.The Board has approved the Unaudited Financial Results of the Company for the third Quarter and Nine Month Ended on 31st December, 2016, for the Financial Year ended 2016-17 which is attached herewith for your perusal and record.

2. A Limited Review Report for the quarter ended on 31st December, 2016 is also enclosed.

3. Resignatrion of Independent director Dr. Sadhuram Sharma with effect form 13.02.2017.

The results are also being published in Newspaper and posted on the website of the Company as per the regulations of LODR.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For **Girdharilal Sugar and Allied Industries Limited**

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

**Mahesh Thakur**
**Secretarial officer**
Encl: As Above

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

(Rs.in Lacs)

| S.No. | Particulars | Quarter Ended | | | 9, Month Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | December 31, 2016 | September 30, 2016 | December 31, 2015 | December 31, 2016 | December 31, 2015 | March 31, 2016 |
| | | 3 Months | 3 Months | 3 Months | 9 Months | 9 Months | 12 Months |
| | | Unaudited | Unaudited | Unaudited | Unudited | Unaudited | Audited |
| 1 | Income form Operations | | | | | | |
| | a) Sales/income from operations (Inclusive of excise duty) | 4447 | 535 | 1706 | 6129 | 8330 | 10012 |
| | b) Other operating income | 143 | - | 192 | 166 | 251 | 414 |
| | Total income from operations (net) | 4590 | 535 | 1898 | 6295 | 8581 | 10426 |
| 2 | Expenses | | | | | | |
| | a) Increase/decrease In stock in trade & work in progress | (-)279 | 4 | (-)296 | (-)9 | 313 | 168 |
| | b) & c)Consumption of Raw Material and purchase of traded goods | 4339 | 291 | 1825 | 5266 | 7200 | 8517 |
| | d)Employee cost | 50 | 48 | 53 | 142 | 140 | 194 |
| | e)Depreciation | 25 | 20 | (-)10 | 75 | 52 | 98 |
| | f) Other Expenditure | 271 | 103 | 177 | 476 | 582 | 940 |
| | Total expenses (Any item exceeding 10% of the total expenditure to be shown separately) | 4406 | 466 | 1749 | 5950 | 8287 | 9917 |
| 3 | Profit (+) / Loss (-) from Operations before Other Income, interest and Exceptional Items (1-2) | 184 | 69 | 149 | 345 | 294 | 509 |
| 4 | Other income | - | - | (-)9 | - | 8 | 26 |
| 5 | Profit(+)/Loss(-) before Interest & Exceptional Items | 184 | 69 | 140 | 345 | 302 | 535 |
| 6 | Interest | 48 | 58 | 39 | 167 | 140 | 243 |
| 7 | Profit(+)/Loss(-) after Interest but before Exceptional Items | 136 | 11 | 101 | 178 | 162 | 292 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit (+)/Loss(-) from ordinary activities before tax | 136 | 11 | 101 | 178 | 162 | 292 |
| 10 | Tax Expenses (Deferred Tax Adjustment) | - | - | (-)58 | - | (-)58 | (-)73 |
| 11 | Net Profit (+) / Loss (-) from ordinary activities after tax | 136 | 11 | 43 | 178 | 104 | 219 |
| 12 | Extra Ordinary Items (Net of tax expense) | - | - | - | | - | - |
| 13 | Net Profit (+)/Loss(-) for the period (11-12) See accompanying note to the Financial results | 136 | 11 | 43 | 178 | 104 | 219 |
| 14 | Share of Profit/(Loss) of associates* | - | - | - | - | - | - |
| 15 | Minority Interest* | - | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss)of associates (13+14+15)* | 136 | 11 | 43 | 178 | 104 | 219 |
| 17 | Paid-Up Equity Share Capital (Face Value of the Share shall be indicated) (Shares of Rs.10/- each) | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 |
| 18 | Reserves Excluding Revaluation reserves as per B/S of Previous Accounting Year. | - | - | - | - | - | (-)724 |
| 19 | i.Earning Per Share (EPS)(beforeextraordinary items)(of Rs. 10/- each ) (not annualized): | | | | | | |
| | a) Basic | 0.71 | 0.06 | 0.22 | 0.92 | 0.54 | 1.14 |
| | b) Diluted | 0.71 | 0.06 | 0.22 | 0.92 | 0.54 | 1.14 |
| 19 | ii.Earning Per Share (EPS)(beforeextraordinary items)(of Rs. 10/- each ) (not annualized): | | | | | | |
| | a) Basic | 0.71 | 0.06 | 0.22 | 0.92 | 0.54 | 1.14 |
| | b) Diluted | 0.71 | 0.06 | 0.22 | 0.92 | 0.54 | 1.14 |

M.MEHTA & COMPANY Chartered Accountants

# GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

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Notes:

1. The above Unaudited Financial results for the Third quarter ended 31st December, 2016 have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on Feburary 13th, 2017, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company has again restarted its soya operations from Oct'2016 and flush season of dariy division started.

3. Deferred Tax Asset / Liability have not been provided for the quarter ended upto 31.12.2016.

4. Provision for Minimum Alternative Tax (MAT) for the F.Y. 2014-15, 2015-16 and period ending 31.12.2016 has not been made due to relief & concessions under various sections of Income Tax Act provided to the Company by BIFR vide its order dated 15/01/2014 and for which the Company has already approached Income Tax authority for such exemption. Provision for

5. Previous period/year figures have been rearranged /regrouped to conform to the current period/year classification whereever necessary.

For and on behalf of Board of Directors of
**Girdharilal Sugar and Allied Industries Limited**

**Date: 13th Feburary, 2017**
**Place: Dewas (M.P.)**

**Rajesh Agrawal**
**Managing Director**
**DIN: 00107009**



**M. Mehta & Co.** (Audit Section)
**CHARTERED ACCOUNTANTS**

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## Auditors Report on Quarterly Financial Results and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Girdharilal Sugar and Allied Industries Limited
45/47-A, Industrial Area No.1
A.B.Road, Dewas – 455001 (M.P.)

We have reviewed the accompanying statement of unaudited financial results of **GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED** (`the Company') for the quarter / Nine Months ended 31st December'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C

M.MEHTA & COMPANY Chartered Accountants INDORE

CA Nitin Bandi
(Partner)
M.No.400394

Place: Indore
Dated: 13.02.2017