GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

Regd.Office : 45/47-A, Industrial Area No. 1, A.B.Road, Dewas

Unaudited Financial Results (Provisional) of 1st Quarter ended 30/06/2014

CIN NO. L15424MP1989PLC005564

(Rs.in lakhs)

Particulars	Three months ended 30/06/2014	Three months ended 31/03/14	Three months ended 30/06/13	Year ended 31/03/14
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
1.(a) Net Sale/Income from operations	1163	2478	1532	6634
(b) Other Operating Income	-	2	3	8
Toal Income from Operation	1163	2480	1535	6642
2) Expenditure				
a) Increase/Decrease in stock in trade and work in progress	191	(-)365	22	(-)167
b) Consumption of Raw Material and purchase of traded good	813	2222	1381	5974
c) Employees Cost	38	50	38	152
d) Depreciation	16	12	11	45
e) Other Expenditure	96	718	98	843
f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	1154	2637	1550	6847
3) Profit (+) / Loss (-) from Operations before Other Income, interest and Exceptional Items (1-2)	9	(-)157	(-)15	(-)205
4) Other Income	1	20	1	24
5)Profit(+)/Loss (-) before Interest & Exceptional Items	10	(-)137	(-)14	(-)181
6) Interest	22	22	37	77
7)Profit(+)/Loss (-) after Interest but before Exceptional Items (5-6)	(-)12	(-)159	(-)51	(-)258
8) Exceptional Items	-	-	-	-
9) Profit (+)/Loss(-) from ordinary activities before tax	(-)12	(-)159	(-)51	(-)258
10) Tax Expenses (Deferred)	-	77	-	77
11) Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(-)12	(-)82	(-)51	(-)181
12) Extra Ordinary Items (Net of tax expense)	-	-	-	-
13) Net Profit (+)/Loss(-) for the period (11-12)	(-)12	(-)82	(-)51	(-)181
14) Paid-Up Equity Share Capital (Face Value of Rs.10/- each)	1947	1947	1947	1947
15) Reserves Excluding Revaluation reserves as per B/S of Previous Accounting Year.			-	
16) Earning per Share (EPS) a) Basic and diluted EPS before Extraordinary Items for the Period, for the year to date and for the previous year. b) Basic and diluted EPS after Extraordinary Items for the Period, for the year to date and for the previous year (not to be annualized)				
17) Public Shareholding				
- Number of Shares	5886400	5886400	5886400	5886400
- Percentage of Shareholding	30.23	30.23	30.23	30.23
18) Promoters and promoter group – Shareholding				
a) Pledged/Encumbered				
- Number of shares	13583600	13583600	13583600	13583600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	69.77	69.77	69.77	69.77
b) Non-encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				

	Particulars	3 months ended 30/06/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above unaudited financial results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 31/07/2014.

2) Figures for the previous period has been regrouped, wherever necessary.

3) a) Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 15/01/14 had approved merger of Premier Industries (I) Ltd., with Girdharilal Sugar And Allied Industries Ltd., w.e.f. 01/04/2013 under the Rehabilitation Scheme.

b) Accordingly, financial figures for F.Y. 2013-14, wherever mentioned above consists of merged figures of PIIL and GSAIL for that year.

c) The Company is in the process of complying with various formalities of merger as per provision of Companies Act, as well as as per direction of BIFR vide its order dated 15/01/2014 (subject to modification, if any) including accounting entries in consultation with Auditors as well as legal experts.

d) The Accounts are being audited and the company expect to publish audited financial figures/results and statements of Assets and Liabilities as on 31/03/2014 in due course.

4) The Company is in the process of calculating depreciation based on lifespan of fixed assets as per new Companies Act, 2013/Rules/Schedules in consultation with auditors and legal advisors. Since the process may take some time, the Company has, provided depreciation for quarter ending June, 2014 as per old rates. The difference, if any, in the depreciation amount and the corresponding effect will be adjusted in the last quarter of F.Y. 2014-15.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

PLACE : INDORE.
DATED : 31/07/2014

RAJESH AGRAWAL
CHAIRMAN

CERTIFIED TRUE COPY

For GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

CHAIRMAN & MANAGING DIRECTOR