

Nandani Creation Limited



SYMBOL: NANDANI

ISIN: INE696V01013

To,

Dated: 17.03.2021

The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
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Bandra East,
Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

With respect to the captioned subject, we feel great pleasure to inform you about our Online & Retail Store Expansion Plans.

The News for the same was published in the following:

1. ZEE BUSINESS
2. ET HR WORLD.com
3. OUTLOOK THE NEWS SCROLL;
4. RETAIL GROWTH etc.

We are herewith attaching the copy of the Publication for your reference.

Kindly take the above intimation on your record and inform all those concerned.

Yours faithfully

For NANDANI CREATION LIMITED


GUNJAN JAIN

COMPANY SECRETARY & COMPLIANCE OFFICER



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Nandani Creation gears up for investing \$1.3 million, hiring and retail stores expansion

In a major development, Nandani Creation Limited says that they have plans for expansion to cater to a bigger set of consumers.



Moreover, new categories for promotion of India and local artisan are being under process in the expansion blueprint of Nandani Creation.

Written By: [Prashant Singh](#)

Updated: Sun, Mar 14, 2021 11:12 am

ZeeBiz WebDesk

In a major development, Nandani Creation Limited says that they have plans for expansion to cater to a bigger set of consumers. Nandani Creation says it has its eyes set on 20-25 retail stores for expansion by the year 2023. Also, the company says it will hire more than 150 individuals for sales, logistics and supply chain.

"Nandani Creation has earmarked an amount of Rs 42 lakhs to Rs 50 lakhs per store for expansion. The total expansion investment will go up to \$ 1.3 million for 20+ stores," a company statement said.

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"For the FY 2021-22, key cities of Rajasthan like Kota, Sikar, Jodhpur, Udaipur, Bhilwara, Ganganagar, Neemrana and Alwar have been finalised as per the Nandani Creation's expansion plans. For the FY 2022-23, Nandani Creation eyes big cities like Pune, Gurgaon, Indore and Delhi. Out of these four cities, Pune will be a franchisee. For which company will take approx. 37500 sq ft. on lease for opening new stores," the statement added.

Further, the company confirmed that in a major development it is moving to the Main Board of the National Stock Exchange (NSE) from the Small and Medium Enterprises (SME) platform of NSE. "Once the transit and migration of Nandani Creation from the SME platform of NSE to Main Board is complete, the Jaipur Kurti.com brand is planning to hit some big targets of funding rounds as well. After the said funding round, Nandani Creation has set a sales target of Rs 100 crores to Rs 150 crores annually by the year 2022-23," says the firm.

Moreover, new categories for promotion of India and local artisan are being under process in the expansion blueprint of Nandani Creation.

Commenting on the expansion plans, Anuj Mundhra, Chairman & MD of Nandani Creation Limited, said, "With our brand Jaipur Kurti, we feel so proud that even local items are going to many places. And, now with this expansion, we want to reach out and cater even a wider audience. Also, with this expansion, we plan to leave no stone unturned in serving our consumers by offering the best of our products. This expansion will certainly add more feathers to our cap and consumers too will get to see the new range of products to choose the best ones. Also, our consumers in major cities like Pune, Delhi, Indore and Gurgaon will also be able to avail benefits of having retail stores of Jaipur Kurti.com in their cities."

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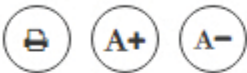
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Nandani Creation to hire 150 people, plans \$1.3 million investment for expansion

The clothing manufacturer has earmarked an amount of Rs 42 lakhs to Rs 50 lakhs per store for expansion, according to a statement.

ETHRWorld • March 12, 2021, 10:08 IST



For the FY 2021-22, key cities of Rajasthan like Kota, Sikar, Jodhpur, Udaipur, Bhilwara, Ganganagar, Neemrana and Alwar have been finalised as per the Nandani Creation's expansion plans.

Nandani Creation, the parent company of Jaipurkurti.com, is all geared up for massive with eyes set on 20-25 retail stores for expansion by the year 2023.

The brand will hire 150 individuals for across functions - sales, logistics and supply chain, according to a statement. The clothing

manufacturer has earmarked an amount of Rs 42 lakhs to Rs 50 lakhs per store for expansion. The total expansion investment will go up to \$1.3 million for more than 20 stores.

For the FY 2021-22, key cities of Rajasthan like Kota, [Sikar](#), Jodhpur, Udaipur, [Bhilwara](#), Ganganagar, Neemrana and Alwar have been finalised as per the Nandani Creation's expansion plans. For the FY 2022-23, Nandani Creation eyes big cities like Pune, [Gurgaon](#), Indore and Delhi. Out of these four cities, Pune will be a franchisee.

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The company is also moving to the Main Board of the National Stock Exchange (NSE) from the [Small and Medium Enterprises](#) (SME) platform of NSE.

Anuj Mundhra, Chairman and MD, Nandani Creation, said, "With our brand JaipurKurti.com, we feel so proud that even local items are going to many places. And, now with this expansion, we want to reach out and cater even a wider audience."

He further said, "This expansion will certainly add more feathers to our cap and consumers too will get to see the new range of products to choose the best ones."

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Nandani Creation plans to invest USD 1.3 mn to open up to 25 stores over 2 yrs



New Delhi, Mar 11 (PTI) Apparel firm Nandani Creation, parent company of Jaipurkurti.com, on Thursday said it plans to invest USD 1.3 million to open up to 25 stores over the next two years across the country.

"In the next 2 years, we are planning to set up close to 25 stores across 5 states. This will entail an investment of USD 1.3 million. A bulk of our expansion plan will be executed in the next financial year i.e. FY 21-22 and we hope to open 12-15 stores," Anuj Mundra, Chairman and MD of Nandani Creation Ltd, said in a statement.

The company, which at present has three stores in Rajasthan, plans to further expand in the state. It also has plans to foray into Maharashtra, Haryana, Delhi and Madhya Pradesh.

"For FY 2021-22, key cities of Rajasthan like Kota, Sikar, Jodhpur, Udaipur, Bhilwara, Ganganagar, Neemrana and Alwar have been finalised as per the Nandani Creation's expansion plans. For the FY 2022-23, Nandani Creation eyes big cities like Pune, Gurgaon, Indore and Delhi. Out of these four cities, Pune will be a franchisee. For which company will take approx. 37500 sq ft. on lease for opening new stores," the company added.

Nandani Creation said it is moving to the main board of the National Stock Exchange (NSE) from the Small and Medium Enterprises (SME) platform of NSE by end of May this year. PTI SVK MKJ

Disclaimer :- This story has not been edited by Outlook staff and is auto-generated from news agency feeds. Source: PTI

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Nandani Creation Limited to expand its footprint, plans to invest \$1.3mn for brick-and-mortar expansion

By Retail4Growth Team | March 12, 2021

Parent company of Jaipurkurti.com, Nandani Creation has its eyes set on 20-25 retail stores for expansion by the year 2023



Nandani Creation Limited, parent company of Jaipurkurti.com, is all geared up to widen its base to cater to even a bigger set of consumers. A brand well known for combining technologies with designs, Nandani Creation has its eyes set on 20-25 [retail stores](#) for expansion by the year 2023. Company will hire more than 150 individuals for sales, logistics & supply chain. Nandani Creation has earmarked an amount of Rs 42 lakhs to Rs 50 lakhs per store for expansion. The total [expansion](#) investment will go up to \$ 1.3 million for 20+ stores.

For the FY 2021-22, key cities of Rajasthan like Kota, Sikar, Jodhpur, Udaipur, Bhilwara, Ganganagar, Neemrana and Alwar have been finalised as per the Nandani Creation's expansion plans. For the FY 2022-23, Nandani Creation eyes big cities like Pune, Gurgaon, Indore and Delhi. Out of these four cities, Pune will be a [franchisee](#). For which company will take approx. 37500 sq ft. on lease for opening new stores.

Moreover, with a proven track record due to its innovative answers in manufacturing and retailing, Nandani Creation is proud to announce that it is moving to the Main Board of the National Stock Exchange (NSE) from the [Small and Medium Enterprises](#) (SME) platform of NSE. Once the transit and migration of Nandani Creation from the SME platform of NSE to Main Board is complete, the Jaipur Kurti.com brand is planning to hit some big targets of funding rounds as well. After the said funding round, Nandani Creation has set a sales target of Rs 100 crores to Rs 150 crores annually by the year 2022-23 via Online & .

Moreover, new categories for promotion of India and local artisan are being under process in the expansion blueprint of Nandani Creation.

Commenting on the expansion plans, **Anuj Mundhra, Chairman & MD of Nandani Creation Limited**, said, "With our brand JaipurKurti.com, we feel so proud that even local items are going to many places. And, now with this expansion, we want to reach out and cater even a [wider audience](#). Also, with this expansion, we plan to leave no stone unturned in serving our consumers by offering the best of our products. This expansion will certainly add more feathers to our cap and consumers too will get to see the new range of products to choose the best ones. Also, our consumers in major cities like Pune, Delhi, Indore and Gurgaon will also be able to avail benefits of having retail stores of Jaipur Kurti.com in their cities."

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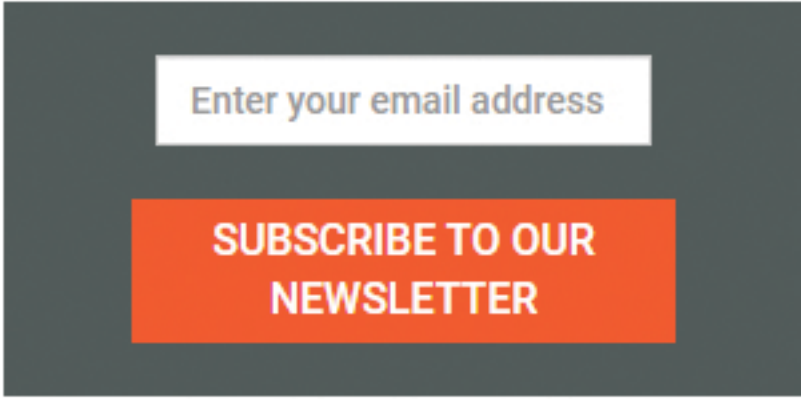
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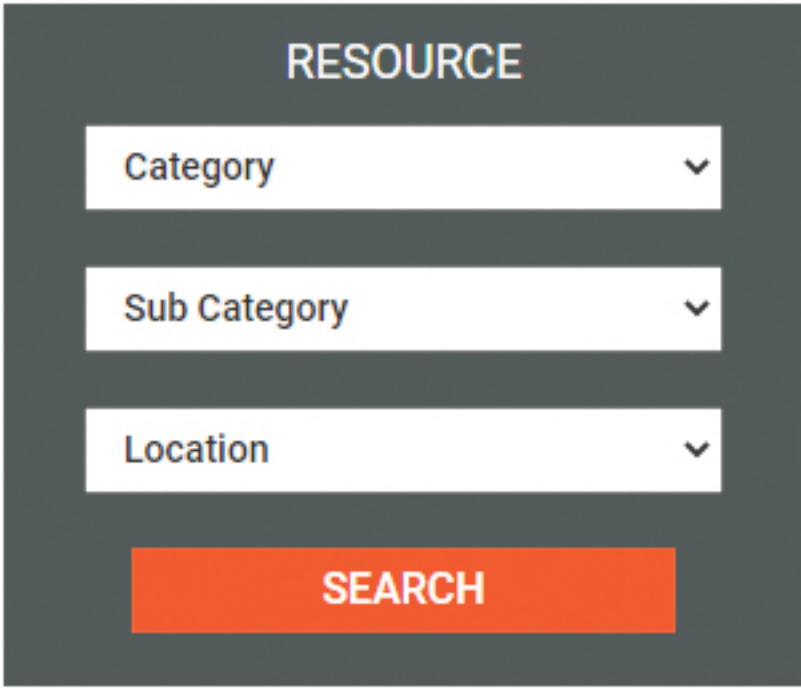
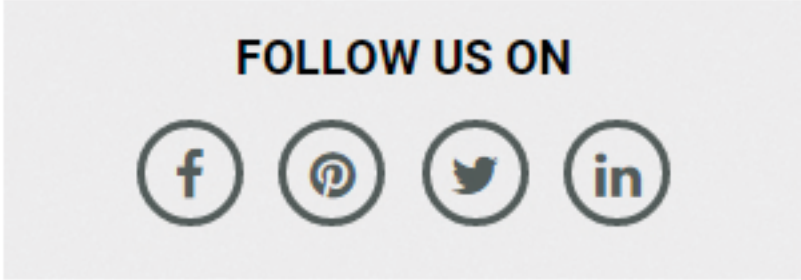
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