

Nandani Creation Limited



SYMBOL: NANDANI

ISIN: INE696V01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Dated: 13.11.2020

Subject: Submission of Un-Audited Standalone & Consolidated Financial Results for the half Year ended on 30th September, 2020 of “NANDANI CREATION LIMITED” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the **Un-Audited Standalone & Consolidated Financial Results** for the half year ended on 30th September, 2020 and the Limited Review Report thereon in the Board Meeting held on 13th November, 2020.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the **Un-Audited Standalone & Consolidated Financial Results** for the half year ended on 30th September, 2020 and the **Limited Review Report** thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours faithfully,
FOR NANDANI CREATION LIMITED



ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

CIN No.: L18101RJ2012PLC037976



G-13, AARNA-3, Kartarpura Industrial Area,
Bais Godown, Jaipur -302 006 Rajasthan INDIA



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RAJASTHAN

MAHARASHTRA

KARNATAKA

HARYANA

WEST BENGAL

Nandani Creation Limited



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To,
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The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Dated: 13.11.2020

Subject: Outcome of the Board Meeting of “Nandani Creation Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Friday, the 13th Day of November, 2020 at 5.00 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended on September 30, 2020;
- Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2020;

The Meeting of the Board of Directors Commenced at 5.00 P.M. and Concluded at 6:15 P.M.

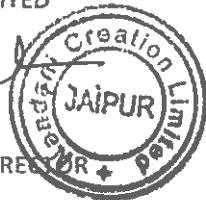
TRADING WINDOW:-

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code”), the Trading Window for trading in the Securities of the Company **will remain closed till 48 hours** for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,
Yours faithfully,
For NANDANI CREATION LIMITED


ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504



CIN No.: L18101RJ2012PLC037976



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Limited Review Report for the Half year ended September 30, 2020

To,
The Board of Directors
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

1) We have reviewed the accompanying statement of unaudited standalone financial results of Nandani Creation Limited ("the company") for the period ended 30.09.2020 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date : 13.11.2020

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C




RAHUL JANGIR
(Partner)

M. No.: 0435804
UDIN: 20435804AAAADR2871

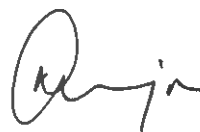
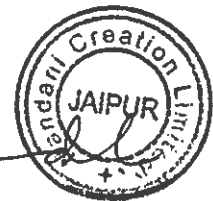


Nandani Creation Limited



NANDANI CREATION LIMITED CIN: L18101RJ2012PLC037976

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2020					
(Amount in Lacs except share data)					
Sr. No.	Particulars	6 months ended			Year ended
		30.09.2020	31.03.2020	30.9.2019	31.03.2020
A.	Date of Start of reporting period	01.04.2020	01.10.2019	01.04.2019	01.04.2019
B.	Date of end of reporting period	30.09.2020	31.03.2020	30.9.2019	31.03.2020
C.	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenue from operations				
	(a) Net Sales/income from operations (net excise duty)	2,206.53	2031.59	2,321.00	4,352.59
	(b) Other Income	7.09	15.29	6.12	21.41
	Total Revenue	2,213.62	2,046.87	2,327.13	4,374.00
2	Expenses				
	(a) Cost of material Consumed	107.55	436.03	383.96	819.99
	(b) Purchase of Stock in Trade	250.42	690.79	411.47	1,102.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	731.24	-569.89	37.86	(532.03)
	(d) Employee benefit expenses	60.64	95.52	80.42	175.94
	(e) Finance Cost	36.99	77.03	51.95	128.98
	(f) Depreciation and Amortization expense	14.30	17.27	16.98	34.25
	(g) Rent	28.10	31.69	29.89	61.58
	(h) Other expenses	931.19	1265.10	1,205.71	2,470.81
	Total Expenses	2,160.43	2,043.54	2,218.24	4,261.78
3	Profit(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	53.19	3.33	108.89	112.22
4	Exceptional Items	2.30	2.30	2.30	4.60
5	Profit(Loss) from operations before an Extraordinary Items and Tax (3-4)	50.89	1.03	106.59	107.62
6	Extra Ordinary Items				
7	Profit(Loss) from ordinary activities before tax (5-6)	50.89	1.03	106.59	107.62
8	Tax Expense (net)				
	Current Tax	14.57	5.23	29.70	34.93
	Deferred Tax	(0.47)	0.24	(1.72)	(1.48)
	Total tax Expenses	14.10	5.47	27.98	33.45
9	Net Profit (Loss) for the period from continuing operations	36.79	(4.44)	78.61	74.17
10	Profit (Loss) from Discontinuing operations before tax				
11	Tax Expenses of Discontinuing operations before tax				
12	Net Profit (Loss) from Discontinuing operations after tax				
13	Profit(Loss) for period before minority interest	36.79	(4.44)	78.61	74.17
14	Share of Profits(loss) of subsidiary				
15	Profit(Loss) of minority interest				
16	Net Profit(Loss) for the period	36.79	(4.44)	78.61	74.17
17	Details of Equity Share capital				
	(a) Paid up Equity Share capital	823.00	823.00	737.40	823.40
	(b) Face Value of Equity Share Capital	10.00	10.00	10.00	10.00

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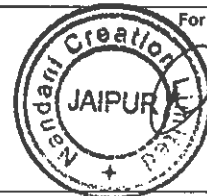


18	Details of Debt securities				
	(a)Paid up Debt capital				
	(b)Face value of Debt Securities				
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	220.57	184.00	527.00	183.78
20	Debenture redemption Reserve				
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	0.45	(0.06)	1.07	0.99
	(b)Diluted	0.45	(0.06)	1.07	0.99
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	0.45	(0.06)	1.07	0.99
	(b)Diluted	0.45	(0.06)	1.07	0.99
23	Restated Earning per share(Face value of Rs-10/-each)				
	Basic	0.45	(0.06)	1.07	0.99
	Diluted	0.45	(0.06)	1.07	0.99
23	Debt Equity Ratio	0.83	0.49	0.47	0.49
24	Debt Service Coverage Ratio	1.46	0.30	0.81	0.56
25	Interest Service Coverage Ratio	2.61	1.27	3.42	2.14

Notes on Financial Results

- The above results for the half year and year ended 30.09.2020 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th November, 2020
- As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.
- The Company is primarily engaged in the Manufacturing and sale of Women apparels both on Online Portals and Retail Outlets under the brand "Jaipurkurti.com" & "Amaiva" which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business segments to be reported under Accounting Standard 17. During the current FY, in order to cater to the needs of the country to combat the spread of Coronavirus, our company has started manufacturing of "N95 Masks" with the brand name "Value Plus".
- The Company has one Wholly-owned Subsidiary Company as on 30th September 2020. Therefore the Company has prepared both Standalone and Consolidated Financial Results.
- The Above Financials Results are available on Companies Website www.nandanicreation.com
- Provisions of Tax has been made as per Income Tax Act, 1961. The Tax Expense Includes provisions for Current tax and provision for Deferred Tax. The Company has during the current year adopted tax regime specified u/s 115BAA of the Income Tax Act, 1961. Under this regime company is liable to be paid at 22% tax rate plus applicable cess and surcharge and no concession or deduction for the sections as prescribed in section 115BAA will be available to the company from this year onwards.
- The results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India.
- The Bank Balance is included in Cash and Cash Equivalents of the Company.
- The Status of Investor Complaints received by the Company are as follows:
No. of Investor Complaints received during the Quarter: NIL
No. of Investor Complaints received during the Quarter: NIL
No. of Investor Complaints disposed off during the Quarter: NIL
No. of Investor Complaints unresolved at the end of the Quarter: NIL
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of Economic Activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses resulting in economic slowdown.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Date 13th November, 2020
Place Jaipur



For Nandani Creation Limited

(Anuj Mondra)
Managing Director
DIN 05202504

CIN No.: L18101RJ2012PLC037976



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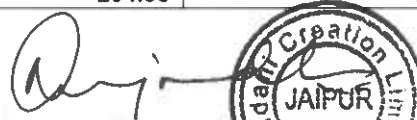
NANDANI CREATION LIMITED
CIN: L18101RJ2012PLC037976

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE YEAR HALF ENDED 30.09.2020

(Amount in Lacs)

Sr. No.	PARTICULARS	For the period ended	Year ended
		30.09.2020	31.03.2020
A.	Date of start of reporting period	01.04.2020	01.04.2019
B.	Date of end of reporting period	30.09.2020	31.03.2020
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	823.39	823.39
	(b) Reserves and Surplus	220.57	183.77
	(c) Money Received against share warrants		
	Total Shareholder's funds	1,043.96	1,007.16
2	Share Application money pending allotment		
3	Deferred Government Grants		
4	Non-current Liabilities		
	(a) Long-term Borrowings	442.26	395.39
	(b) Deferred tax liabilities (net)		
	(c) Foreign Currency Monetary item transaction difference liability account		
	(d) Other long-term liabilities	7.84	13.35
	(e) Long-term provisions	-	-
	Total Non-current Liabilities	450.10	408.74
5	Current Liabilities		
	(a) Short-term borrowings	167.21	102.78
	(b) Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	133.98	411.37
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	110.71	243.00
	(c) Other Current Liabilities	271.66	293.91
	(d) Short term Provisions	105.36	40.49
	Total Current Liabilities	788.92	1,091.55
	Total Equity And Liabilities	2,282.98	2,507.45
B	ASSETS		
1	Non- current assets		
	(i) Fixed Assets		
	(a) Tangible assets	126.91	103.59
	(b) Producing Properties		
	(c) Intangible Assets	4.52	4.85
	(d) Preproducing Properties		
	(e) Tangible Assets Capital work-in-progress		
	(f) Intangible assets under development or work-in-progress		
	Total Fixed Assets	131.43	108.44
	(ii) Non-current investments	52.90	52.90
	(iii) deferred tax assets(net)	7.23	6.76
	(iv) Foreign currency monetary item translation difference asset account		
	(v) Long-term loans and advances	73.37	41.10
	(vi) Other non-current assets	-	-
	Total Non-current assets	264.93	209.20

CIN No.: L18101RJ2012PLC037976



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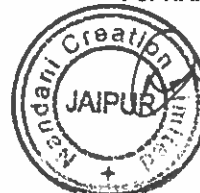


Sr. No.	PARTICULARS	For the period ended	Year ended
		30.09.2020	31.03.2020
A.	Date of start of reporting period	01.04.2020	01.04.2019
B.	Date of end of reporting period	30.09.2020	31.03.2020
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	876.89	1,552.54
	(c) Trade Receivables	904.30	533.60
	(d) Cash and cash equivalents	30.75	10.26
	(e) Bank balance other than cash and cash equivalents		
	(f) Short term loans and advances	197.44	195.88
	(g) Other current assets	8.67	5.97
	Total Current Assets	2,018.05	2,298.25
	Total Assets	2,282.98	2,507.45

Notes on Financial Results

1	The above results for the Half year and year ended 30.09.2020 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th November, 2020
2	As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.
3	The Company is primarily engaged in the Manufacturing and sale of Women apparels both on Online Portals and Retail Outlets under the brand "Jaipurkurti.com" & "Amaiva" which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business segments to be reported under Accounting Standard 17. During the current FY, in order to cater to the needs of the country to combat the spread of Coronavirus, our company has started manufacturing of "N95 Masks" with the brand name "Value Plus".
4	The Company has one Wholly-owned Subsidiary Company as on 30th Sept, 2020. Therefore the Company has prepared both Standalone and Consolidated Financial Results.
5	The Above Financials Results are available on Companies Website www.nandanicreation.com
6	Provisions of Tax has been made as per Income Tax Act, 1961. The Tax Expense Includes provisions for Current tax and provision for Deferred Tax. The Company has during the current year adopted tax regime specified u/s 115BAA of the Income Tax Act, 1961. Under this regime company is liable to be paid at 22% tax rate plus applicable cess and surcharge and no concession or deduction for the sections as prescribed in section 115BAA will be available to the company from this year onwards.
7	The results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India.
8	The Bank Balance is included in Cash and Cash Equivalents of the Company.
9	The Status of Investor Complaints received by the Company are as follows:
	No. of Investor Complaints received during the Quarter: NIL
	No. of Investor Complaints received during the Quarter: NIL
	No. of Investor Complaints disposed off during the Quarter: NIL
	No. of Investor Complaints unresolved at the end of the Quarter: NIL
10	The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of Economic Activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses resulting in economic slowdown.
11	Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For NANDANI CREATION LIMITED



(Anuj Mundra)
Managing Director
DIN05202504

Date 13th November 2020
Place Jaipur

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NANDANI CREATION LIMITED
CIN: L18101RJ2012PLC037976
Standalone Cash Flow Statement for the period ended 30.09.2020

Particulars	For the period ended 30th Sept,2020	For the period ended 31st March,2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	50.89	107.61
Adjustments for:		
Depreciation and amortisation	14.30	34.25
Finance costs	36.98	128.98
Operating profit / (loss) before working capital changes	102.17	270.84
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Current Investment		
Inventories	675.65	(462.14)
Trade receivables	(370.70)	91.02
Short-term loans and advances	(1.56)	(105.20)
Other Current assets	(2.70)	4.50
	300.69	(471.82)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(409.68)	337.35
Other current liabilities	(22.24)	(20.68)
Short-term provisions	64.87	(8.35)
	(367.05)	308.32
Cash generated from operations	35.81	107.34
Net income tax (paid) / refunds	(14.56)	(34.93)
Net cash flow from operating activities (A)	21.25	72.41
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(37.29)	(21.20)
Investment Purchased		-
Long - Term Loans & Advances	(32.26)	(8.86)
	(69.55)	(30.06)
Net cash flow used in investing activities (B)	(69.55)	(30.06)
C. Cash flow from financing activities		
Proceeds from Issue of Share Capital	-	86.00
Proceeds from Security Premium	-	-
Increase in long-term borrowings	46.86	84.61
Increase in other long-term borrowings	(5.51)	2.32
Net (increase) / decrease in working capital borrowings	64.43	(93.11)
Finance cost	(36.99)	(128.98)
Net cash flow used in financing activities (C)	68.79	(49.16)
Net increase / (decrease) in Cash and cash equivalents (A-B-C)	20.49	(6.81)
Cash and cash equivalents at the beginning of the year	10.25	17.07
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year	30.74	10.26
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	30.74	10.26
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	30.74	10.26
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS		
Cash and cash equivalents at the end of the year *	30.74	10.26

Anji

CIN No.: L18101RJ2012PLC037976



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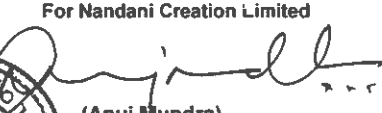
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* Comprises:		
(a) Cash on hand	12.47	6.95
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	18.27	3.31
(ii) In EEFC accounts		
(iii) In deposit accounts with original maturity of less than 3 months		
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
Notes: (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations. (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.		
For Nandani Creation Limited  (Anuj Mundra) Managing Director DIN05202504		
Place: Jaipur Date: 13th November, 2020		

CIN No.: L18101RJ2012PLC037976



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ASHOK HOLANI & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited 6 months period and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to,
The Board of Directors
Nandani Creation Limited,
G-13, Kartarpura Industrial Area,
Near 22 Godam,
JAIPUR**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of "Nandani Creation Limited" ("the Parent") and its subsidiaries "Desi Fusion India Private Ltd" (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the 6 months period ended 30.09.20 and for the period from 01.04.2019 to 31.03.2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding 6 month period ended on 30.09.2020 and the corresponding period from 01.04.2019 to 31.03.2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI



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under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a). **Nandani Creation Limited**
 - b). **Desi Fusion India Private Limited**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements /financial information/ financial results of **Desi Fusion India Private Ltd**, subsidiary included in the consolidated unaudited financial information/ financial results , whose results reflect total assets of Rs.1018.72 lacs as at 30.09.2020 and total revenues of Rs.356.02 lacs, total net profit / (loss) after tax of Rs.2.24 lacs for the 6 months period ended 30.09.2019 and total assets Rs. 1196.05 Lacs, total revenues of Rs. 1736.07 Lacs and total net profit/(loss) of Rs.11.06 Lacs for the period from 01.04.2019 to 31.03.2020 respectively, and cash flows for the period from 01.04.2019 to 31.03.2020. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are materials to the Group.

For ASHOK HOLANI & CO.
Chartered Accountants
FRN No 009840C



RAHUL JANGIR
Partner

M.No. 0435804

UDIN: 20435804AAAADQ1342

Place : Jaipur
Date : 13.11.2020

Nandani Creation Limited

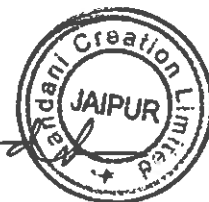


NANDANI CREATION LIMITED
CIN: L18101RJ2012PLC037976

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2020

Sr. No	Particulars	6 months ended			(Amount in Lacs except share data)
		30.09.2020	31.03.2020	30.09.2019	Year ended 31.03.2020
A.	Date of Start of reporting period	01.04.2020	01.10.2019	01.04.2019	01.04.2019
B.	Date of end of reporting period	30.09.2020	31.03.2020	30.09.2019	31.03.2020
C.	Whether results are audited or unaudited	Unaudited	Audited	Audited	Audited
D.	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated
1	Revenue from operations				
	(a) Net Sales/income from operations	2259.84	2171.96	2515.14	4687.10
	(b) Other Income	7.58	16.16	6.12	22.28
	Total Revenue	2267.42	2188.12	2521.26	4709.38
2	Expenses				
	(a) Cost of material Consumed	266.10	382.01	467.83	849.84
	(b) Purchase of Stock in Trade	428.18	884.51	234.20	1118.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	394.00	-643.53	250.82	-392.71
	(d) Employee benefit expenses	70.65	215.36	90.06	305.42
	(e) Finance Cost	46.59	96.53	64.89	161.42
	(f) Depreciation and Amortization expense	15.66	19.18	19.20	38.38
	(g) Rent	38.23	51.64	34.81	86.45
	(h) Other expenses	951.63	1157.71	1246.35	2404.06
	Total Expenses	2211.04	2163.39	2408.18	4571.57
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	56.38	24.72	113.09	137.81
4	Exceptional Items	2.50	9.71	2.30	12.01
5	Profit/(Loss) from operations before an Extraordinary Items and Tax (3-4)	53.88	15.01	110.79	125.80
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	53.88	15.01	110.79	125.80
8	Tax Expense (net)				
	Current Tax	15.38	11.58	30.97	42.55
	Deferred Tax	-0.53	-0.11	-1.86	-1.97
	Total tax Expenses	14.85	11.46	29.12	40.58
9	Net Profit (Loss) for the peroid from continuing operations	39.03	3.54	81.68	85.22
10	Profit (Loss) from Discontinuing operations before tax	-	-	-	-
11	Tax Expenses of Discontinuing operations before tax	-	-	-	-
12	Net Profit (Loss) from Discontinuing operations after tax	-	-	-	-
13	Profit(Loss) for period before minority interest	39.03	3.54	81.68	85.22
14	Share of Profits(loss) of subsidiary	2.24	6.73	4.33	11.06
15	Profit(Loss) of minority interest				
16	Net Profit(Loss) for the period	39.03	3.54	81.68	85.22

Signature



CIN No.: L18101RJ2012PLC037976



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RAJASTHAN

MAHARASHTRA

KARNATAKA

HARYANA

WEST BENGAL

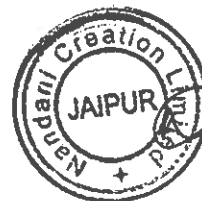
Nandani Creation Limited



17	Details of Equity Share capital				
	(a)Paid up Equity Share capital	823.39	823.39	737.40	823.39
	(b)Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of Debt securities				
	(a)Paid up Debt capital				
	(b)Face value of Debt Securities				
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	253.21	214.19	546.35	214.19
20	Debenture redemption Reserve				
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	0.47	0.05	1.23	1.14
	(b)Diluted	0.47	0.05	1.23	1.14
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	0.47	0.05	1.23	1.14
	(b)Diluted	0.47	0.05	1.23	1.14
23	Restated Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	0.47	0.05	1.11	1.14
	(b)Diluted	0.47	0.05	1.11	1.14
24	Debt Equity Ratio	1.02	0.78	0.61	1.02
25	Debt Service Coverage Ratio	1.32	0.36	0.80	0.60
26	Interest Service Coverage Ratio	3.17	1.38	3.88	2.05

Notes on Financial Results

- The above results for the half year and year ended 30.09.2020 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th November, 2020
- As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.
- The Company is primarily engaged in the Manufacturing and sale of Women apparels both on Online Portals and Retail Outlets under the brand "Jaipurkurti.com" & "Amaiva" which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business segments to be reported under Accounting Standard 17. During the current FY, in order to cater to the needs of the country to combat the spread of Coronavirus, our company has started manufacturing of "N95 Masks" with the brand name "Value Plus".
- The Above Financials Results are available on Companies Website www.nandanicreation.com
- Provisions of Tax has been made as per Income Tax Act, 1961. The Tax Expense Includes provisions for Current tax and provision for Deferred Tax. The Company has during the current year adopted tax regime specified u/s 115BAA of the Income Tax Act, 1961. Under this regime company is liable to be paid at 22% tax rate plus applicable cess and surcharge and no concession or deduction for the sections as prescribed in section 115BAA will be available to the company from this year onwards.
- The results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with
- The Bank Balance is included in Cash and Cash Equivalents of the Company.
- The Status of Investor Complaints received by the Company are as follows:
No. of Investor Complaints received during the Quarter: NIL
No. of Investor Complaints received during the Quarter: NIL
No. of Investor Complaints disposed off during the Quarter: NIL
No. of Investor Complaints unresolved at the end of the Quarter : NIL
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of Economic Activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses resulting in economic slowdown.
- Previous year/s/period's figure have been regrouped/rearranged wherever necessary.



For Nandani Creation Limited

(Anu) Mundra
Managing Director
DIN 05202504

Date 13th November, 2020
Place Jaipur

CIN No.: L18101RJ2012PLC037976



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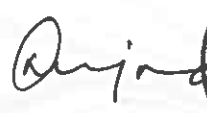
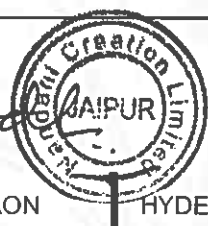
HARYANA

WEST BENGAL

NANDANI CREATION LIMITED
CIN: L18101RJ2012PLC037976
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2020

(Amount in Lacs)

Sr. No.	PARTICULARS	For the Period ended 30.09.2020	Year ended 31.03.2020
A.	Date of start of reporting period	01.04.2020	01.04.2019
B.	Date of end of reporting period	30.09.2020	31.03.2020
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Consolidated	Consolidated
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	823.39	823.39
	(b) Reserves and Surplus	253.21	214.19
	(c) Money Received against share warrants		
	Total Shareholder's funds	1,076.60	1,037.58
2	Share Application money pending allotment		
3	Deferred Government Grants		
4	Non-current Liabilities		
	(a) Long-term Borrowings	496.50	527.98
	(b) Deferred tax liabilities (net)		
	(c) Foreign Currency Monetary item transaction difference liability account		
	(d) Other long-term liabilities	12.92	12.92
	(e) Long-term provisions		
	Total Non-current Liabilities	509.42	540.90
5	Current Liabilities		
	(a) Short-term borrowings	279.02	224.87
	(b) Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	409.26	475.17
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	423.70	871.09
	(c) Other Current Liabilities	320.15	296.07
	(d) Short term Provisions	109.13	47.24
	Total Current Liabilities	1,541.26	1,914.44
	Total Equity And Liabilities	3,127.28	3,492.92
B	ASSETS		
1	Non-current assets		
	(i) Fixed Assets		
	(a) Tangible assets	135.95	114.46
	(b) Producing Properties		
	(c) Intangible Assets	5.07	5.42
	(d) Preproducing Properties		
	(e) Tangible Assets Capital work-in-progress	27.23	27.23
	(f) Intangible assets under development or work-in-progress		
	Total Fixed Assets	168.25	147.11
	(ii) Non-current investments	20.81	20.81
	(iii) deferred tax assets(net)	8.33	7.79
	(iv) Foreign currency monetary item translation difference asset account		
	(v) Long-term loans and advances	57.74	25.51
	(vi) Other non-current assets	0.19	0.40
	Total Non-current assets	255.32	201.62

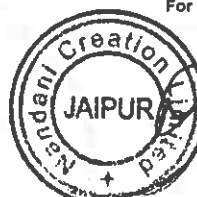


Sr. No.	PARTICULARS	For the period ended	Year ended
		30.09.2020	31.03.2020
A.	Date of start of reporting period	01.04.2020	01.04.2019
B.	Date of end of reporting period	30.09.2020	31.03.2020
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Consolidated	Consolidated
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	1,717.97	2,326.05
	(c) Trade Receivables	897.09	745.11
	(d) Cash and cash equivalents	33.75	11.52
	(e) Bank balance other than cash and cash equivalents	-	-
	(f) Short term loans and advances	201.98	202.65
	(g) Other current assets	21.17	5.97
	Total Current Assets	2,871.96	3,291.30
	Total Assets	3,127.28	3,492.92

Notes on Financial Results

1	The above results for the Half year and year ended 30.09.2020 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th November, 2020
2	As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.
3	The Company is primarily engaged in the Manufacturing and sale of Women apparels both on Online Portals and Retail Outlets under the brand "Jaipurkurti.com" & "Amaiva" which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business segments to be reported under Accounting Standard 17. During the current FY, in order to cater to the needs of the country to combat the spread of Coronavirus, our company has started manufacturing of "N95 Masks" with the brand name "Value Plus".
4	The Company has one Wholly-owned Subsidiary Company as on 30th September, 2020. Therefore the Company has prepared both Standalone and Consolidated Financial Results.
5	The Above Financials Results are available on Companies Website www.nandanicreation.com
6	Provisions of Tax has been made as per Income Tax Act, 1961. The Tax Expense Includes provisions for Current tax and provision for Deferred Tax. The Company has during the current year adopted tax regime specified u/s 115BAA of the Income Tax Act, 1961. Under this regime company is liable to be paid at 22% tax rate plus applicable cess and surcharge and no concession or deduction for the sections as prescribed in section 115BAA will be available to the company from this year onwards.
7	The results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India.
8	The Bank Balance is included in Cash and Cash Equivalents of the Company.
9	The Status of Investor Complaints received by the Company are as follows:
	No. of Investor Complaints received during the Quarter: NIL
	No. of Investor Complaints received during the Quarter: NIL
	No. of Investor Complaints disposed off during the Quarter: NIL
	No. of Investor Complaints unresolved at the end of the Quarter : NIL
10	The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of Economic Activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses resulting in economic slowdown.
11	Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For NANDANI CREATION LIMITED



(Anuj Mundra)
Managing Director
DIN05202504

Date 13th November, 2020
Place Jaipur

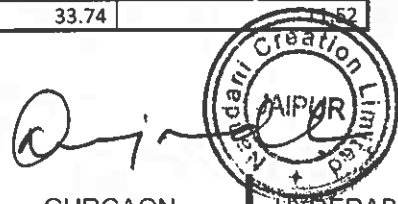


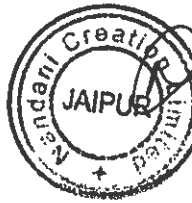
NANDANI CREATION LIMITED

CIN: L18101RJ2012PLC037976

Consolidated Cash Flow Statement for the period ended 30th September, 2020

Particulars	For the period 30th Sept, 2020	For the period year 31st March, 2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	53.87	125.81
Adjustments for:		
Depreciation and amortisation	15.66	38.38
(Profit)/loss on sale/writeoff of assets	(0.48)	7.01
Finance costs	46.59	161.42
Exceptional Item	-	-
Operating profit / (loss) before working capital changes	115.64	332.62
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	608.08	(576.19)
Trade receivables	(151.97)	(34.95)
Short-term loans and advances	0.67	(103.15)
Other Non Current Assets	0.19	0.40
Other Current assets	(15.20)	4.50
	441.77	(709.39)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(507.79)	551.61
Other current liabilities	24.07	(19.70)
Short-term provisions	61.88	(6.08)
	(421.84)	525.83
Cash generated from operations	135.57	149.06
Net income tax (paid) / refunds	(15.38)	(42.55)
Net cash flow from operating activities (A)	120.19	106.51
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(37.55)	(26.26)
Proceed from Sale of Fixed Assets	1.25	-
Investment Purchased	-	-
Long - Term Loans & Advances	(32.23)	(6.85)
	(68.53)	(33.11)
Net cash flow used in investing activities (B)	(68.53)	(33.11)
C. Cash flow from financing activities		
Increase in long-term borrowings	(31.47)	66.51
Proceed from issue of share capital	-	86.00
Increase in other long-term Liability	(5.51)	5.63
Net (increase) / decrease in working capital borrowings	54.14	(81.16)
Finance cost	(46.59)	(161.42)
Net cash flow used in financing activities (C)	(29.43)	(84.44)
Net increase / (decrease) in Cash and cash equivalents (A-B-C)	22.23	(11.04)
Cash and cash equivalents at the beginning of the year	11.51	22.56
Effect of exchange differences on restatement of foreign currency Cash and cash	-	-
Cash and cash equivalents at the end of the year	33.74	11.52
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	33.74	11.52
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3	-	-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included	33.74	11.52
Add: Current investments considered as part of Cash and cash equivalents (as	-	-
Cash and cash equivalents at the end of the year *	33.74	11.52



* Comprises:		
(a) Cash on hand	15.24	7.99
(b) Cheques, drafts on hand		
(c) Balances with banks	18.50	3.53
(i) In current accounts		
(ii) In EEFC accounts		
(iii) In deposit accounts with original maturity of less than 3 months		
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
Notes: (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations. (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.		
<div style="text-align: right;"> <p>For Nandani Creation Limited</p>  <p>(Anuj Mundra) Managing Director DIN05202504</p> </div> <p>Date 13/11/2020 Place : Jaipur</p>		