

May 30, 2013

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

Sub.: Submission of Quarterly / Yearly Audited Results for the quarter / year ended 31.03.2013

We are pleased to inform you that the Board of Directors of the Company at their meeting held on May 30, 2013 have considered and approved the Audited Financial Results for the fourth quarter and year ended March 31, 2013 and a duly signed copy of the same is attached herewith for your reference and record.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,
For NANDAN EXIM LIMITED


VEDPRAKASH D. CHIRIPAL
CHAIRMAN

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH,2013

PART I

(Rs. in lacs)						
	PARTICULARS	Fourth Quarter Ended on 31.03.2013 (Audited)	Previous Quarter Ended on 31.12.2012 (Unaudited)	Corresponding Quarter in Previous Year Ended on 31.03.2012 (Unaudited)	Year to date Current Year Ended on 31.03.2013 (Audited)	Previous Year Ended on 31.3.2012 (Audited)
1	Income from operations					
	(a) Net sales/Income from operations	16712.24	18185.24	14766.29	70312.08	57383.87
	(b) Other operating income	106.44	15.21	10.40	152.65	54.24
	Total income from operations (net)	16818.69	18180.45	14776.69	70464.74	57438.11
2	Expenses					
	(a) Cost of materials consumed	10237.32	9630.09	9309.71	46343.49	34409.78
	(b) Purchases of stock-in-trade	1764.16	3270.96	583.14	6203.70	5787.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1188.05)	(771.51)	855.25	(3758.56)	705.66
	(d) Employee benefits expense	686.07	634.93	485.29	2544.25	1922.61
	(e) Depreciation and amortisation expense	1100.73	1041.00	907.14	4091.74	3325.89
	(f) Other expenses	2531.23	2770.31	1520.12	8287.89	6299.76
	Total expenses	15131.46	16575.79	13660.65	63712.51	52451.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1687.23	1604.66	1116.04	6752.23	4987.02
4	Other income					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1687.23	1604.66	1116.04	6752.23	4987.02
6	Finance costs	827.39	788.49	721.26	3176.27	2784.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	859.84	816.17	394.78	3575.96	2202.83
8	Exceptional items			193.30		427.51
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	859.84	816.17	588.08	3575.96	2630.34
10	Tax expense					
	(a) Current	172.10	87.00	59.50	746.10	601.00
	(b) Deferred	(245.74)	16.98	271.73	(275.46)	150.00
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year					
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	933.48	712.20	256.85	3105.32	1879.34
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11 + 12)	933.48	712.20	256.85	3105.32	1879.34
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90	4554.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13804.21	13510.21	11850.92	13804.21	11338.37
16 (i)	Earnings per share (before extraordinary items)					
	(a) Basic	2.05	1.56	0.56	6.82	4.13
	(b) Diluted	2.05	1.56	0.56	6.82	4.13
16 (ii)	Earnings per share (after extraordinary items)					
	(a) Basic	2.05	1.56	0.56	6.82	4.13
	(b) Diluted	2.05	1.56	0.56	6.82	4.13

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2013.
- Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
- There are no reportable business segments of the Company.
- The Board of Directors have recommended dividend of 12% i.e. Rs. 1.20/- per share (on face value of Rs. 10/- each) for the year 2012-13 subject to the approval of shareholders at the ensuing Annual General Meeting.
- Figures for last quarters are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

For and on Behalf of Board of Directors

Place : Ahmedabad
Date : 30th May, 2013


Vedprakash D. Chitpal
Chairman

NANDAN EXIM LIMITED

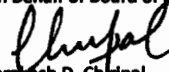
PART II

	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	19139687	19195269	20092248	19139687	20092248
	- Percentage of shareholding	42.02%	42.14%	44.11%	42.02%	44.11%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	19490000	19490000	18598500	19490000	18598500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.80%	73.96%	73.06%	73.80%	73.06%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	40.83%	42.79%	40.83%
	b) Non-encumbered					
	- Number of Shares	6919369	6863787	6858308	6919369	6858308
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.20%	26.04%	26.94%	26.20%	26.94%
	- Percentage of shares (as a % of the total share capital of the company)	15.19%	13.09%	15.05%	15.19%	15.05%

	Particulars	Quarter ended
		31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad
Date : 30th May, 2013

For and on Behalf of Board of Directors


Vedprakash D. Chirpal
Chairman

NANDAN EXIM LIMITED

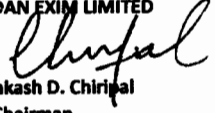
Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH,2013

(Rs. in lacs)

	PARTICULARS	As at Current Year ended 31.03.2013 Audited	As at previous Year ended 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	4554.91	4554.91
	(b) Reserves and surplus	13804.21	11338.37
	(c) Money received against share warrants	Nil	Nil
	Sub-total - Shareholders' funds	18359.12	15893.28
	2 Share application money pending allotment	Nil	Nil
	3 Non-current liabilities		
	(a) Long-term borrowings	26508.62	18690.67
	(b) Deferred tax liabilities (net)	1751.67	2027.13
	(c) Other long-term liabilities	Nil	Nil
	(d) Long-term provisions	2.42	Nil
	Sub-total - Non-current liabilities	28262.71	20717.80
	4 Current liabilities		
	(a) Short-term borrowings	10038.90	6726.87
	(b) Trade payables	4580.43	3447.35
	(c) Other current liabilities	5858.98	5183.41
	(d) Short-term provisions	643.68	628.28
	Sub-total - Current liabilities	21121.99	15985.91
	TOTAL - EQUITY AND LIABILITIES	67743.81	52596.98
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	39525.59	30604.44
	(b) Non-current investments	36.76	27.78
	(c) Deferred tax assets (net)	Nil	Nil
	(d) Long-term loans and advances	1441.23	1490.73
	(e) Other non-current assets	301.50	462.85
	Sub-total - Non-current assets	41305.08	32585.81
	2 Current assets		
	(a) Current investments	Nil	Nil
	(b) Inventories	11976.09	9841.55
	(c) Trade receivables	9117.50	6947.40
	(d) Cash and cash equivalents	1992.82	1550.15
	(e) Short-term loans and advances	3352.34	1672.07
	(f) Other current assets	Nil	Nil
	Sub-total - Current assets	26438.74	20011.17
	TOTAL - ASSETS	67743.81	52596.98

For NANDAN EXIM LIMITED


 Vedprakash D. Chiripal
 Chairman

Place: Ahmedabad
Date: 30th May, 2013