

November 13, 2013

To,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400 051.

Current Scrip Code: NANDANEXIM

Dear Sir,

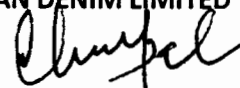
Sub.: Submission of Unaudited Financial Results for the quarter ended 30.09.2013

We are pleased to inform you that the Board of Directors of the Company at their meeting held on November 13, 2013 have considered and approved the Unaudited (Provisional) Financial Results for the quarter ended September 30, 2013 together with half yearly Balance sheet and a duly signed copy of the same is attached herewith for your reference and record.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,
For **NANDAN DENIM LIMITED**



VEDPRAKASH D. CHIRIPAL
CHAIRMAN

Nandan Denim Limited (Formerly Nandan Exim Limited)
(CIN: L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Pipkaj, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

NANDAN DENIM LIMITED

(formerly NANDAN EXIM LIMITED)

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

(Rs. in lacs)							
	PARTICULARS	Second Quarter Ended on 30.09.2013 (Unaudited)	Previous Quarter Ended on 30.06.2013 (Unaudited)	Corresponding Quarter in Previous Year Ended on 30.09.2012 (Unaudited)	Half Year Ended on 30.09.2013 (Unaudited)	Corresponding Half Year in Previous Year Ended on 30.9.2012 (Unaudited)	Previous Year Ended on 31.3.2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	22901.82	20511.99	18043.99	43413.81	35434.60	70312.08
	(b) Other operating income						
	Total income from operations (net)	22901.82	20511.99	18043.99	43413.81	35434.60	70312.09
2	Expenses						
	(a) Cost of materials consumed	12060.72	10890.82	13483.18	22951.54	25273.14	46343.49
	(b) Purchases of stock-in-trade	3533.33	1334.80	700.47	4868.13	1168.58	6203.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	284.12	1060.56	(1894.01)	1344.68	(1799.00)	(3758.56)
	(d) Employee benefits expense	906.67	755.09	639.67	1661.76	1223.25	2544.25
	(e) Depreciation and amortisation expense	1207.88	1155.33	989.29	2363.21	1950.01	4091.74
	(f) Other expenses	2547.80	3116.03	2215.41	5663.83	4189.29	8287.89
	Total expenses	20540.53	18312.63	16134.01	38853.16	32005.27	63712.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2361.29	2199.36	1909.98	4560.65	3429.33	6599.58
4	Other income	166.74	63.98	12.29	230.72	31.00	152.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2528.03	2263.34	1922.26	4791.37	3460.33	6752.23
6	Finance costs	942.51	905.66	848.56	1848.17	1560.39	3176.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1585.52	1357.68	1073.70	2943.20	1899.94	3575.96
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1585.52	1357.68	1073.70	2943.20	1899.94	3575.96
10	Tax expense						
	(a) Current	275.50	393.50	266.00	669.00	487.00	746.10
	(b) Deferred	483.97	13.40	2.83	497.37	(46.70)	(275.46)
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year						
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	826.05	950.79	804.87	1776.83	1459.64	3105.32
12	Extraordinary items						
13	Net Profit / (Loss) for the period (11 + 12)	826.05	950.79	804.87	1776.83	1459.64	3105.32
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90	4554.90	4554.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15581.04	14754.99	12798.01	15581.04	12798.01	13804.21
16 (i)	Earnings per share (before extraordinary items)						
	(a) Basic	1.81	2.09	1.77	3.90	3.20	6.82
	(b) Diluted	1.81	2.09	1.77	3.90	3.20	6.82
16 (ii)	Earnings per share (after extraordinary items)						
	(a) Basic	1.81	2.09	1.77	3.90	3.20	6.82
	(b) Diluted	1.81	2.09	1.77	3.90	3.20	6.82

Notes :

- The aforesaid financial results were reviewed by the Audit Committee at its meeting held on November 13, 2013 and taken on record and approved by the Board of Directors at its meeting held on the same date.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- Previous quarter's/year's figures have been regrouped/rearranged/recasted wherever necessary to make it comparable with the current quarter's/year's figures.
- The Company operates in only one segment viz. Textile. As such it does not have any reportable business segment.
- The name of the Company has changed from Nandan Exim Limited to 'Nandan Denim Limited' w.e.f. September 3, 2013.

Place : Ahmedabad

Date : 13th November, 2013

For and on Behalf of Board of Directors

Vedprakash D. Chitpal
Chairman

NANDAN DENIM LIMITED (formerly NANDAN EXIM LIMITED)

ART II

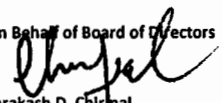
	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	19139687	19140148	20094505	19139687	20094505	19139687
	- Percentage of shareholding	42.02%	42.02%	44.12%	42.02%	44.12%	42.02%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	12990000	12990000	19490000	12990000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.19%	49.19%	76.57%	49.19%	76.57%	73.80%
	- Percentage of shares (as a % of the total share capital of the company)	28.52%	28.52%	42.79%	28.52%	42.79%	42.79%
	b) Non-encumbered						
	- Number of Shares	13419369	13418908	5964551	13419369	5964551	6919369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.81%	50.81%	23.43%	50.81%	23.43%	26.20%
	- Percentage of shares (as a % of the total share capital of the company)	29.46%	29.46%	13.09%	29.46%	13.09%	15.19%

	Particulars	Quarter ended
		30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad

Date : 13th November, 2013

For and on Behalf of Board of Directors


Vedprakash D. Chirpal
Chairman

NANDAN DENIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

(Rs. in lacs)

	PARTICULARS	As at Current half year ended 30.09.2013 Unaudited	As at previous year ended 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	4554.91	4554.91
	(b) Reserves and surplus	15581.04	13804.21
	(c) Money received against share warrants	Nil	Nil
	Sub-total - Shareholders' funds	20135.94	18359.12
	2 Share application money pending allotment	Nil	Nil
	3 Non-current liabilities		
	(a) Long-term borrowings	32605.36	26508.62
	(b) Deferred tax liabilities (net)	2249.05	1751.67
	(c) Other long-term liabilities	Nil	Nil
	(d) Long-term provisions	6.73	2.42
	Sub-total - Non-current liabilities	34861.14	28262.71
	4 Current liabilities		
	(a) Short-term borrowings	9119.88	10038.90
	(b) Trade payables	4837.85	4580.43
	(c) Other current liabilities	6009.73	5858.98
	(d) Short-term provisions	523.22	643.68
	Sub-total - Current liabilities	20490.68	21121.99
	TOTAL - EQUITY AND LIABILITIES	75487.76	67743.81
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	43773.08	39525.59
	(b) Non-current investments	35.12	36.76
	(c) Deferred tax assets (net)	Nil	Nil
	(d) Long-term loans and advances	3226.92	1441.23
	(e) Other non-current assets	281.10	301.50
	Sub-total - Non-current assets	47316.23	41305.08
	2 Current assets		
	(a) Current investments	Nil	Nil
	(b) Inventories	8254.64	11976.09
	(c) Trade receivables	12678.55	9117.50
	(d) Cash and cash equivalents	2805.22	1992.82
	(e) Short-term loans and advances	4433.13	3352.34
	(f) Other current assets	Nil	Nil
	Sub-total - Current assets	28171.54	26438.74
	TOTAL - ASSETS	75487.76	67743.81

