

NANDAN EXIM LIMITED



August 13, 2012

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

Sub.: Submission of Quarterly Unaudited (Provisional) Results for the quarter ended 30.06.2012

We are pleased to inform you that the Board of Directors of the Company at their meeting held on August 13, 2012 have considered and approved the Unaudited (Provisional) Financial Results for the quarter ended June 30, 2012 and a duly signed copy of the same is attached herewith for your reference and record.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,
For NANDAN EXIM LIMITED


VEDPRAKASH D. CHIRIPAL
CHAIRMAN

Plant & Regd. Office : Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.
Phone : 079-25710231-34 **Fax :** 079 - 25735360 **Email :** nandan@chiripalgroup.com

Corporate Office : Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad-380 015.
Phone : 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2012

PART I

(Rs. in lacs)

	PARTICULARS	First Quarter Ended on 30.06.2012 (Unaudited)	Previous Quarter Ended on 31.03.2012 (Unaudited)	Corresponding Quarter in Previous Year Ended on 30.06.2011 (Unaudited)	Previous Year Ended on 31.3.2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	17390.61	14766.29	13127.03	57383.87
	(b) Other operating income	18.71	10.40	6.60	54.24
	Total income from operations (net)	17409.33	14776.69	13133.63	57438.11
2	Expenses				
	(a) Cost of materials consumed	11789.96	9309.71	10030.98	34409.78
	(b) Purchases of stock-in-trade	468.11	583.14	624.07	5787.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	95.01	855.25	(1439.31)	705.66
	(d) Employee benefits expense	583.58	485.29	451.44	1922.61
	(e) Depreciation and amortisation expense	960.72	907.14	805.34	3325.89
	(f) Other expenses	1973.88	1520.12	1413.45	6299.76
	Total expenses	15871.25	13660.65	11885.97	52451.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1538.07	1116.04	1247.66	4987.02
4	Other income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1538.07	1116.04	1247.66	4987.02
6	Finance costs	711.83	721.26	613.61	2784.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	826.24	394.78	634.05	2202.83
8	Exceptional items		193.30		427.51
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	826.24	588.08	634.05	2630.34
10	Tax expense				
	(a) Current	221.00	59.50	159.30	601.00
	(b) Deferred	(49.53)	271.73	(44.68)	150.00
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year				
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	654.77	256.85	519.43	1879.34
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11 + 12)	654.77	256.85	519.43	1879.34
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11993.14	11850.92	10507.85	11338.37
16 (i)	Earnings per share (before extraordinary items)				
	(a) Basic	1.44	0.56	1.14	4.13
	(b) Diluted	1.44	0.56	1.14	4.13
16 (ii)	Earnings per share (after extraordinary items)				
	(a) Basic	1.44	0.56	1.14	4.13
	(b) Diluted	1.44	0.56	1.14	4.13

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August,2012 and Statutory Auditor has carried out a limited review of the result.
- Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
- The Board has approved the Expansion Project for increase in production capacity by 20 Million Meter Per Annum in Denim Fabrics.
- The Board of Directors have recommended Final Dividend of 10% (Rs.1/- per share) on Equity Shares for the year 2011-12 subject to necessary approvals from the shareholders, Banks
- There are no reportable business segments of the Company.

Place : Ahmedabad
Date : 13th August,2012



For and on Behalf of Board of Directors

(Signature)
Vedprakash D. Chiripal
Chairman

NANDAN EXIM LIMITED

PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Audited Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		As per Rs. 10/- per share	As per Rs. 10/- per share	As per Rs. 1/- per share	As per Rs. 10/- per share
A	PARTICULARS OF SHAREHOLDING *note				
1	Public Shareholding				
	- Number of shares	20094505	20092248	205144132	20092248
	- Percentage of shareholding	44.12%	44.11%	45.04%	44.11%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	23588500	18598500	188294105	18598500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.67%	73.06%	75.21%	73.06%
	- Percentage of shares (as a % of the total share capital of the company)	51.79%	40.83%	41.34%	40.83%
	b) Non-encumbered				
	- Number of Shares	1866051	6858308	62052327	6858308
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.33%	26.94%	24.79%	26.94%
	- Percentage of shares (as a % of the total share capital of the company)	4.10%	15.06%	13.62%	15.06%

*** Note:**

- (a) The particulars of shareholding have been mentioned on the basis of face value prevailing at respective period and the same is mentioned at the top of each column.
- (b) The consolidation of share capital of the company from Re. 1/- per share to Rs. 10/- per share became effective from March 23, 2012 i.e. the date of re-commencement of trading.

	Particulars	3 months ended
		30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad
Date : 13th August, 2012



For and on Behalf of Board of Directors

[Signature]
Vedprakash D. Chiripal
Chairman