

August 13, 2012

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

Sub.: Outcome of Board Meeting

We are pleased to inform you that the Board of Directors of the Company at their meeting held on August 13, 2012 has considered and approved the following:

1. Approved the Audited Financial Results for the year ended March 31, 2012;
2. Approved the Unaudited (Provisional) Financial Results for the quarter ended June 30, 2012;
3. The Board of Directors have recommended final dividend of 10% (Re. 1/- per share) on Equity Shares for the year 2011-12 subject to necessary approvals from the shareholders, banks and other approvals, if any;
4. The Board has approved the expansion project for increase in the production capacity by 20 million meters p.a. in denim fabrics and a brief note describing the same has been attached herewith;
5. Other matters of the agenda were discussed and noted.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours faithfully,
For NANDAN EXIM LIMITED


VEDPRAKASH D. CHIRIPAL
CHAIRMAN

Plant & Regd. Office : Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.

Phone : 079-25710231-34 **Fax :** 079-25735360 **Email :** nandan@chiripalgroup.com

Corporate Office : Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.

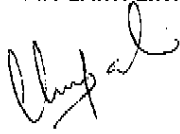
Phone : 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com

13TH AUGUST, 2012

BRIEF NOTE OF EXPANSION PROJECT

DURING THE YEAR COMPANY HAS UNDERTAKEN EXPANSION PROGRAME FOR INCRESING OF PRODUCTION CAPACITY BY 20 MILLION METER PER ANNUM WITH THE PROJECT COST OF RS.84.00 CRORE WHICH WILL PART FINANCING BY THE BANK & FINANCIAL INSTITUTION OF RS.61.55 CRORE AND BALANCE WILL BE PROMOTERS CONTRIBUTION IN THE FORM OF THE INTERNAL CASH ACCURALS RS. 22.45 CRORE OF THE COMPANY. THE PROJECT WILL BE IMPLEMENTED DURING THE YEAR END.

For NANDAN EXIM LIMITED,



DIRECTOR



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