



Namo eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Date: May 29, 2025

To,

National Stock Exchange of India Limited

Exchange plaza,

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051

SYMBOL: NAMOEWASTE

Subject: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), enclosed herewith is a copy of the Press Release in relation to Audited Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2025.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For NamoeWaste Management Limited

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Date: 2025.05.29
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Kumud Mittal

Company Secretary & Compliance Officer

Membership No. 21813

Encl: As Above



Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India



Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)



+91-129-4315187, +91-81303 93628



admin@namoewaste.com, www.namoewaste.com

CIN No.: L74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



Namo eWaste Reports 50% Revenue Growth in FY25 with Capacity Set to Double with New Recycling Facilities

Mumbai, 28th May, 2025 – NAMO eWaste Management Limited (NSE SYMBOL: NAMOEWASTE), one of India's leading sustainable Electronic Waste management companies, has announced financial results for the year ending 31st March 2025 (FY25). The company reported strong financial and operational performance driven by capacity expansion, operational efficiencies and growing demand for ESG compliant waste management solutions.

Key Financial Highlights:

Particulars (INR Crs.)	FY24	FY25	YoY Change
Total Revenue	101.08	151.18	↑ 50.00 %
EBITDA	11.48	14.76	↑ 29.00 %
PAT	6.79	8.46	↑ 25.00 %

Management Commentary

Mr. Akshay Jain, Managing Director of NAMO eWaste Management Limited, further stated, "FY25 has been a landmark year for Namo eWaste, with **50% growth in Total Revenue** and **24% growth in PAT**, driven by our pan-India presence, multi-location capacity ramp-up and strong operational execution.

Our recycling capacity stands at 30,500+ MTPA, with plans to **scale upto 68,000 MTPA** by Q3 FY26, including our upcoming Lithium-ion battery recycling plant in Nashik (12,240 MTPA, commencing June 2025) and the E-waste recycling plant in Hyderabad (25,000 MTPA, commencing December 2025), both strategically located to serve high-growth industrial hubs and regulatory driven demand.

India's evolving regulatory framework, mandating 60% recycling compliance in FY25 and further **expanding to 70%** in FY26, is a structural growth driver, reinforcing our role as a trusted partner for OEMs and producers navigating these requirements. As the largest formal recycler with certified facilities, Namo is uniquely positioned to capture this **mandated demand**, ensuring secure, compliant and scalable recycling solutions for Industry stakeholders.

Since our IPO in September 2024, our stock has consistently traded above the issue price, averaging ₹187 per share, which places **Namo among the top 10% premium companies post listing**. A testament to the market's confidence in our business model, execution and growth prospects within our stakeholders.

As we scale further, we remain focused on ESG led growth, backed by robust infrastructure, 60%+ women-led workforce and a strong order pipeline, positioning Namu as a dominant force in India's e-waste and battery recycling sector. We are confident in sustaining this momentum, targeting **45-50% CAGR** over the next three years through scalable operations.

About Namo eWaste Management Limited

Established in 2014, Namo eWaste Management Limited stands as one of India's leading electronic waste management companies. The company operates a state-of-the-art facility with zero waste discharge technology, specializing in the recovery of precious and industrial metals from electronic waste through sustainable recycling processes.


Through its integrated network of B2B partnerships and community collection initiatives, Namo eWaste has established a robust ecosystem for efficient e-waste management. The company serves producers, manufacturers, and bulk consumers while actively engaging in public awareness campaigns for responsible e-waste disposal.

The company is establishing two new recycling plants, a Lithium Ion battery facility in Nashik and an E-waste plant in Hyderabad, both strategically located to serve high growth industrial clusters.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

Investor Relations Advisors	
	ConfideLeap Partners info@confideleap.com +(91) 85911 45959 www.confideleap.com