



Namo eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Wednesday, 28th May, 2025

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref.: Namo Ewaste Management Limited, SYMBOL: NAMOEWASTE
ISIN: INE08NZ01012

Subject: Outcome of Board Meeting held on May 28, 2025 and submission of the Audited Standalone and Consolidated Financial Results for the Half year and Year ended on March 31, 2025


Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder


Dear Sir/Ma'am,

In compliance of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, May 28, 2025, has, inter-alia, considered and approved:

1. Audited Standalone and Consolidated Financial Results and Statements of the Company, for the half year and year ended March 31, 2025. (Annexure-1) with Auditor's Report with unmodified opinion on the aforesaid financial results issued by Statutory Auditors of the Company for the year ended 31st March, 2025.
2. To take a note of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. To approve the POSH Policy as per POSH Act, 2013.
4. To authorize the Directors to submit Form DPT-3.

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

 +91-129-4315187, +91-81303 93628

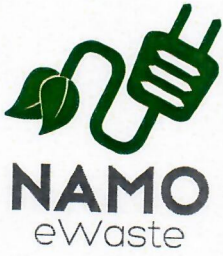


admin@namoewaste.com, www.namoewaste.com

CIN No.: L74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ





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5. To take a note of quarterly/half yearly compliance for the quarter/half year ended 31st March, 2025.
6. Other Business Matters.

The aforesaid results will be uploaded on the Company's website, www.namoewaste.com and will also be available on the website of the Stock Exchanges.

Kindly note that the meeting of the Board of Directors of the Company commenced at 12.00 p.m. and concluded at 3.30 p.m. You are requested to kindly take note of the same.

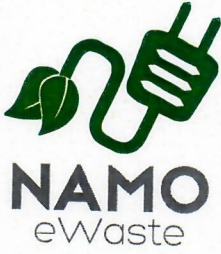
Further, pursuant to securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (Code), the Trading Window for trading in the securities of the Company has been closed from the 1st day of April, 2025 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

We request you to take the aforementioned matters on record.

For **NAMO EWASTE MANAGEMENT LIMITED**


Kumud Mittal
Company Secretary & Compliance Officer





NAMO eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Wednesday, 28th May, 2025

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref.: NamO Ewaste Management Limited, SYMBOL: NAMOEWASTE
ISIN: INE08NZ01012

Sub: Submission of Audited Standalone & Consolidated Financial Results for the Half Year and Year ended 31st March, 2025 along with Independent Auditor's Reports thereon pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Dear Sir/Madam,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz, 28th May, 2025 and the Board has, inter-alia, considered and approved the Audited Financial Results for the Half Year and Year ended 31st March, 2025. Please find enclosed the followings:

1. Copy of Audited Standalone & Consolidates Financial Results for the Half Year and Year ended 31st March, 2025 along with Independent Auditor's Report of the Company thereon.
2. Declaration of Unmodified Opinion on Audited Financial Results for the Financial Year ended 31st March, 2025

The meeting of Board of directors of the Company commenced at 12.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

For NAMO EWASTE MANAGEMENT LIMITED

Kumud Mittal
Company Secretary & Compliance Officer



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GSTIN : 06AAECN6113C1ZZ



NamoeWaste Management Limited

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NAMO

May 28, 2025

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

SYMBOL: NAMOEWASTE, ISIN: INE08NZ01012

Sub: Declaration of Un-modified Opinion with Audit Report on Annual Audited Financial Statement for the Half year ended and Year ended March 31st, 2025

Ref.: Pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is with reference to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) Regulation, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25-05-2016.

We hereby confirm that the Statutory Auditor of the Company M/s Arun K Agarwal & Associates, Chartered Accountant (FRN: 003917N) have issued un-modified opinion(s) in respect of Audited Standalone and Consolidates Financial Statements for the half year and year ended March 31st, 2025 as approved by the board in its meeting held on 28TH May, 2025.

You are requested to take the above information on your records.

Thanking You.


Yours faithfully,


For NamoeWaste Management Limited


Kumud Mittal
Company Secretary & Compliance Officer



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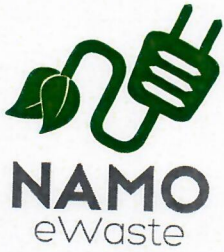
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CIN No.: L74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



Namo eWaste Management Limited

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Encl. : As stated above
Wednesday, 28th May, 2025

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref.: Namo Ewaste Management Limited, SYMBOL: NAMOEWASTE
ISIN: INE08NZ01012

Sub: Submission of Audited Standalone & Consolidated Financial Results for the Half Year and Year ended 31st March, 2025 along with Independent Auditor's Reports thereon pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) in Integrated XBRL form

Dear Sir/Madam,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz, 28th May, 2025 and the Board has, inter-alia, considered and approved the Audited Financial Results for the Half Year and Year ended 31st March, 2025.

The meeting of Board of directors of the Company commenced at 12.00 p.m. and concluded at 3.30 p.m.

Due to technical issues, we are unable to fill Integrated Financials in XBRL form. Please find enclosed the screen shot of the error. We will submit it later when the technical issue will resolve.

Kindly take the same on record.

For NAMO EWASTE MANAGEMENT LIMITED

Kumud Mittal
Company Secretary & Compliance Officer

Encl. : As stated above

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CIN No.: L74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ

Comments:

E F G H I

*Validate General information to open other sheets

General information about company	
are approved meeting for considering exchange	Equity 01
	INR
dated	
dated for the quarter ended	For Current Quarter Only
dated for the Year to date for	
	Single segment
table on company	HHMM HHMM
statement on impact of audit	

Microsoft Excel

The cell or chart you're trying to change is on a protected sheet.

To make changes, click Unprotect Sheet in the Review tab (you might need a password).

OK

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 91-11-40529067 • e-mail : arun1960@gmail.com • www.akaca.net



Independent Auditors' Report on the Standalone Financial Results of Namu Ewaste Management Limited for the Half Year and Year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Namu Ewaste Management Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Namu Ewaste Management Limited ("the Company") for the Half Year and Year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, of the standalone net profit and other financial information of the Company for the Half Year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the



Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2025, as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

For Arun K Agarwal & Associates
Chartered Accountant
Firm Registration No. 003917N


Arun Kumar Agarwal
Partner

Membership No. 082899

UDIN: 25082899BMMBRZ3175



Date: 28.05.2025

Place: New Delhi

NAMO E WASTE MANAGEMENT LIMITED

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CIN: L74140DL2014PLC263441

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31-03-2025

(All amounts in Rs In Lakhs, unless otherwise stated)

Sl. No	Particulars	Half year ended				
		31.03.2025		31.03.2024		Year ended
		H2 (Audited)	H1 (Unaudited)	H2 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a) Revenue from operation	6,935.87	5,261.25	4,869.76	12,197.13	7,548.78
	b) Other income	159.09	59.68	24.10	218.77	111.20
	Total income	7,094.96	5,320.93	4,893.86	12,415.90	7,659.98
2	Expenses					
	a) Purchase of stock in trade	5,843.39	5,106.69	3,886.05	10,950.08	6,307.90
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(358.23)	(1,172.10)	(217.41)	(1,530.33)	(771.87)
	c) Employee benefit expense	217.07	183.63	158.10	400.70	271.90
	d) Finance cost	42.45	70.42	62.11	112.87	83.88
	e) Depreciation and amortisation expense	60.01	60.28	42.93	120.29	99.98
	f) Other expenses	647.48	568.42	426.02	1,215.90	755.25
	Total expenses	6,452.17	4,817.33	4,357.81	11,269.51	6,747.04
3	Profit /(loss) before exceptional item & tax (1-2)	642.79	503.61	536.05	1,146.39	912.94
4	Exceptional Items					
5	Profit /(loss) before tax (3-4)	642.79	503.61	528.72	1,146.39	905.61
6	Tax expense	336.44	(30.70)	116.67	305.74	190.87
7	Net Profit /(Loss) after tax(5-6)	306.35	534.31	412.05	840.65	714.74
8	Earnings per share (of Rs.10/- each)					
	Basic & Diluted (Rs.)	1.34	2.34	2.45	3.68	4.24
		1.34	2.34	2.45	3.68	4.24



STATEMENT OF ASSETS & LIABILITIES

|| amounts in Rs In Lakhs, unless otherwise stated)

Particulars

EQUITY AND LIABILITIES

1 Shareholders' funds

- (a) Share Capital
- (b) Reserve and Surplus
- (c) Money received against share warrants

2 Share Application money pending allotment

3 Liabilities

Non-current liabilities

- (a) Long Term Borrowings
- (b) Deferred Tax Liabilities (Net)
- (c) Other Long-Term Liabilities
- (d) Long-Term Provisions

4 Current liabilities

- (a) Short-Term borrowings
- (b) Trade Payables
 - (i) total outstanding dues of micro enterprises and small enterprises
 - (ii) total outstanding dues of Creditors other than micro enterprises and sm
- (c) Other current liabilities
- (d) Short-Term Provisions

ASSETS

1 Non-current assets

- (a) Property, Plant and Equipment and Intangible Assets
 - (i) Property, Plant and Equipment
 - (ii) Intangible assets
 - (iii) Capital Work in progress
 - (iv) Intangible Assets under Development
- (b) Non-current investments
- (c) Deferred tax assets (Net)
- (d) Long term loans and advances
- (e) Other Non Current assets

2 Current assets

- (a) Currents Investments
- (b) Inventories
- (c) Trade receivables
- (d) Cash and Cash Equivalents
- (e) Short-term loans and advances
- (f) Other Current Assets

Particulars	Year ended	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital		
(b) Reserve and Surplus	2,286.75	1,684.35
(c) Money received against share warrants	6,592.29	1,851.31
	-	-
2 Share Application money pending allotment	8,879.04	3,535.66
3 Liabilities		
Non-current liabilities		
(a) Long Term Borrowings		
(b) Deferred Tax Liabilities (Net)	171.82	306.71
(c) Other Long-Term Liabilities	44.44	17.72
(d) Long-Term Provisions	1.00	1.00
	11.93	7.41
	229.19	332.84
4 Current liabilities		
(a) Short-Term borrowings		
(b) Trade Payables	45.26	832.40
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of Creditors other than micro enterprises and sm	0.68	35.74
(c) Other current liabilities	193.07	385.01
(d) Short-Term Provisions	160.78	155.00
	243.27	183.02
	643.06	1,591.16
	9,751.29	5,459.66
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
(ii) Intangible assets	2,313.74	2,001.04
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	1,390.93	66.21
(d) Long term loans and advances	-	-
(e) Other Non Current assets	-	-
	53.29	87.04
	3,757.96	2,154.28
2 Current assets		
(a) Currents Investments		
(b) Inventories		
(c) Trade receivables	3,122.55	1,592.22
(d) Cash and Cash Equivalents	1,113.70	1,270.62
(e) Short-term loans and advances	1,160.15	84.77
(f) Other Current Assets	103.78	163.84
	493.16	193.93
	5,993.33	3,305.38
	9,751.29	5,459.66



STATEMENT OF CASH FLOWS

	31.03.2025	31.03.2024
Particulars	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit (loss) After tax	840.65	714.74
Adjustments for :		
Depreciation and amortisation expense	-	-
Net (profit/loss) on disposal of property ,plant and equipment	120.29	99.98
Interest expense and finance cost	9.17	4.65
	112.87	83.88
	1,082.98	903.25
Change in assets and liabilities		
(Increase) / Decrease in trade and other receivables		
(Increase) / Decrease in inventories	156.92	(788.92)
(Increase) / Decrease in Current Assets	(1,530.33)	(771.87)
Increase / (Decrease) in trade payables	(299.22)	(32.52)
Increase / (Decrease) in Currrent Liability	(226.99)	(100.43)
Increase / (Decrease) in Non Currrent Liability	5.78	71.74
Increase / (Decrease) in Long Term Provisions	26.72	8.97
Increase / (Decrease) in Short term Borrowings	4.52	7.41
Increase / (Decrease) in Short Term Provisions	(787.13)	748.97
Increase / (Decrease) in Non Currrent Assets	60.25	104.28
Cash generated from operating activities	33.75	-
Interest paid (net of refunds)	(1,472.77)	150.87
Net cash generated from operating activities	(112.87)	(83.88)
	(1,585.64)	66.99
B. Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	(648.23)	(1,494.82)
Proceeds from sale of Fixed Assets	206.07	1,388.30
Purchase of Non Current Investment	(1,324.73)	(66.21)
Profit/(Loss) on the sale of property, plant & equipment	-	-
Net cash used in investing activities	(1,766.89)	(172.73)
C. Cash flows from financing activities		
Proceeds from issue of share warrants	-	(250.00)
Proceeds from issue of share capital	-	250.00
Other Proceeds	4,502.73	0.00
Proceeds from short term borrowings	-	-
Proceeds from long-term borrowings	(134.89)	-
Proceeds from short term advances	60.07	3.24
Proceeds from Long term advances	-	-
Proceeds from Other Non Current assets	-	(102.23)
Net cash used in financing activities	-	283.82
	4,427.91	184.84
Net increase/(decrease) in cash and cash equivalents (A+B+C)		
Cash and cash equivalents at beginning of year	1,075.38	79.10
Cash and cash equivalents at the end of year	84.77	5.67
	1,160.15	84.77

* The above statement of cash flow has been prepared under "Indirect Method"



Notes:-

- 1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 28.05.2025
- 2 The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by the Auditors.
- 3 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have been audited by the statutory auditors of the company.
- 4 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Company is mainly involved into the business of E-Waste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.
- 6 During the year, the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 7 The proceeds from the IPO Rs. 5120.40 Lakhs. The objects, utilization and the amount utilized as of 31st March 2025 are as follows :-

S. No.	Object of the Issue	Amount allotted for the object	Amount utilized till 31-03-2025	Amount unutilized as on 31-03-2025	Deviation, if any	Remarks
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	700.00	420.00	-	
2	General corporate purpose					
3	Public issue expenses	1,183.06	776.00	407.06		
4	Working capital requirement	617.34	617.66	-	0.32	
	Total	2,200.00	2,026.50	173.50		
		5,120.40	4,120.16	1,000.24	0.32	

Pursuant to the provisions of Section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.

- 8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

For and Behalf of Board of

Namoo Waste Management Limited

Akshay Jain
Managing Director
DIN: 06763819



Date : 28.05.2025
Place: Faridabad

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
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Independent Auditors' Report on the Consolidated Financial Results of Namo Ewaste Management Limited for the Half Year and Year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Namo Ewaste Management Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Namo Ewaste Management Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Half Year and Year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid Statement:

(i) includes the results of the entities:

Name of the Entity	Relationship
Namo Ewaste Management Limited	Holding Company
Techeco Waste Management LLP	Subsidiary

- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
(iii) gives a true and fair view in conformity with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, of the consolidated net profit and other financial information of the Group for the Half Year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the



preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Group in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- The Statement includes the results for the half year ended March 31, 2025, as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by us.
- The Statement includes financial results of the subsidiary, which reflect total assets of ₹ 1678.25 lakhs as at March 31, 2025, total revenue of ₹ 1721.34 lakhs and ₹ 3276.12 lakhs and net profit/(loss) after tax of ₹ 77.19 lakhs and ₹ 122.95 lakhs for the Half Year and Year ended March 31, 2025 respectively. These financial results have been audited by their auditors whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion is not modified in respect of above matters.

For Arun K Agarwal & Associates
Chartered Accountant
Firm Registration No. 003917N

Arun Kumar Agarwal
Partner

Membership No. 082899

UDIN: 25082899BMMBSA8653

Date: 28.05.2025

Place: New Delhi



NAMO E WASTE MANAGEMENT LIMITED

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi 110019
Corp. Office : 14/1 Main Mathura Road, Faridabad, Haryana-121003

CIN: L74140DL2014PLC263441

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31-03-2025

(All amounts in Rs In Lakhs, unless otherwise stated)

Sl. No	Particulars	Half year					Year ended	
		31.03.2025	30.09.2024	3/31/2024	31.03.2025	31.03.2024		
		H2 (Audited)	H1 (Un Audited)	H2 (Audited)	(Audited)	(Audited)		
1	Income							
	a) Revenue from operation							
	b) Other income	8,299.85	6,683.36	6,537.90	14,983.20	10,093.18		
	Total income	118.47	16.77	13.43	135.25	14.44		
2	Expenses	8,418.32	6,700.13	6,551.33	15,118.45	10,107.62		
	a) Purchase of stock in trade	6,838.37	6,412.87	5,585.34	13,251.23	8,617.72		
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(209.18)	-1,283.14	-386.80	(1,492.32)	-900.80		
	c) Employee benefit expense	239.83	207.92	167.37	447.76	322.21		
	d) Finance cost	73.81	88.00	82.03	161.81	117.07		
	e) Depreciation and amortisation expense	68.18	68.44	51.49	136.62	117.06		
	f) Other expenses	753.12	681.89	515.33	1,435.01	920.42		
	Total expenses	7,764.13	6,175.98	6,014.78	13,940.11	9,193.67		
3	Profit/(loss) before exceptional item & tax (1-2)	654.19	524.15	536.56	1,178.34	913.94		
4	Exceptional Items		-	7.33		7.33		
5	Profit/(loss) before tax (3-4)	654.19	524.15	529.23	1,178.34	906.61		
6	Tax expense	342.35	-9.95	123.53	332.40	227.99		
7	Net Profit/(Loss) after tax(5-6)	311.84	534.10	405.69	845.94	678.62		
8	Attributable to :							
	Equity shareholder of the company	311.87	534.10	405.70	845.96	678.62		
	Non controlling interest	-0.0226	0.0026	-0.01	-0.02	0.0027		
9	Earnings per share (of Rs.10/- each)	1.36	2.34	2.35	3.70	4.24		
	Basic & Diluted (Rs.)	1.36	2.34	2.35	3.70	4.24		



STATEMENT OF ASSETS & LIABILITIES

(All amounts in Rs In Lakhs, unless otherwise stated)

Particulars	Year ended	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,286.75	1,684.35
(b) Reserve and Surplus	6,592.34	1,846.05
(c) Money received against share warrants	-	0.00
(d) Minority Interest	-0.02	0.0027
	8,879.07	3,530.41
2 Share Application money pending allotment		
3 Liabilities		
Non-current liabilities		
(a) Long Term Borrowings	177.53	316.95
(b) Deffered Tax Liabilities (Net)	33.97	17.72
(c) Other Long-Term Liabilites	1.30	1.00
(d) Long-Term Provisions	11.93	7.41
	224.73	343.08
4 Current liabilities		
(a) Short-Term borrowings	104.00	1,136.28
(b) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	59.71	378.54
(ii) total outstanding dues of Creditors other than micro enterprises and small enterpris	300.38	443.62
(c) Other current liabilities	197.97	222.68
(d) Short-Term Provisions	285.67	220.14
	947.73	2,401.26
	10,051.53	6,274.74
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,465.58	2,154.28
(ii) Intangible assets	-	-
(iii) Capital Work in progress	901.61	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	-	-
(e) Other Non Current assets	72.85	121.99
	3,440.04	2,276.27
2 Current assets		
(a) Currents Investments		
(b) Inventories	3,344.73	1,852.41
(c) Trade receivables	1,254.28	1,460.22
(d) Cash and Cash Equivalents	1,223.47	198.52
(e) Short-term loans and advances	206.46	183.87
(f) Other Current Assets	582.55	303.45
	6,611.49	3,998.47
	10,051.53	6,274.74



STATEMENT OF CASH FLOWS

(All amounts in Rs In Lakhs, unless otherwise stated)

Particulars	Year ended at	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit (loss) After tax	845.94	678.62
Adjustments for :		
Depreciation and amortisation expense	-	
Net (profit/loss) on disposal of property ,plant and equipment	136.62	125.67
Interest expense and finance cost	9.17	4.65
	161.81	117.07
	1,153.54	926.01
Change in assets and liabilities		
(Increase) / Decrease in trade and other receivables	205.94	-978.52
(Increase) / Decrease in inventories	-1,492.32	-1,032.07
(Increase) / Decrease in Current Assets	-279.09	-142.05
Increase / (Decrease) in trade payables	-462.07	300.98
Increase / (Decrease) in Current Liability	-24.70	139.41
Increase / (Decrease) in Non Current Liability	16.25	8.97
Increase / (Decrease) in Long Term Provisions	4.82	7.41
Increase / (Decrease) in Short term Borrowings	-1,032.29	1,052.86
Increase / (Decrease) in Short Term Provisions	65.53	141.40
Increase / (Decrease) in Non Current Assets	49.15	-
Cash generated from operating activities	(1,795.25)	424.40
Interest paid (net of refunds)	-161.81	-117.07
Net cash generated from operating activities	-1,957.06	307.33
B. Cash flows from investing activities		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment	-1,564.76	-160.75
Proceeds from sale of Fixed Assets	206.07	-1,504.39
Purchase of Non Current Investment	-	1,415.20
Profit/(Loss) on the sale of property, plant & equipment	-	-
Net cash used in investing activities	-1,358.69	-254.59
C. Cash flows from financing activities		
Proceeds from issue of share warrants	-	(250.00)
Proceeds from issue of share capital		
Other Proceeds	4,502.73	250.00
Proceeds from long-term borrowings	-	-
Proceeds from short term advances	(139.44)	13.49
Proceeds from Long term advances	(22.59)	-
Proceeds from Other Non Current assets	-	(122.26)
Net cash used in financing activities	-	248.88
	4,340.70	140.11
Net increase/(decrease) in cash and cash equivalents (A+B+C)		
Cash and cash equivalents at beginning of year	1,024.95	192.85
Cash and cash equivalents at the end of year	198.52	5.67
	1,223.47	198.52

* The above statement of cash flow has been prepared under "Indirect Method"



Notes:-

- 1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 28.05.2025
- 2 The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by the Auditors.
- 3 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have been audited by the statutory auditors of the company.
- 4 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.
- 6 During the year , the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 7 The proceeds from the IPO Rs. 5120.40 Lakhs. The objects, utilization and the amount utilized as of 31st March 2025 are as follows :-

S. No.	Object of the Issue	Amount (in Lakhs)			
		Amount allotted for the object	Amount utilized till 31-03-2025	Amount unutilized as on 31-03-2025	Deviation , if any
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	700.00	420.00	-
2	General corporate purpose	1,183.06	776.00	407.06	
3	Public issue expenses	617.34	617.66	-	0.32
4	Working capital requirement	2,200.00	2,026.50	173.50	
	Total	5,120.40	4,120.16	1,000.24	0.32

Pursuant to the provisions of Section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.

- 8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

For and Behalf of Board of

Namo e Waste Management Limited

Akshay Jain
Managing Director
DIN: 06763819

Date : 28.05.2025
Place: Faridabad



ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS



INDIA

105, First Floor, South Ex. Plaza-1, 389A, Masjid Moth,
South Extension Part-II, New Delhi-110049,
Ph.: 011-40529067 * e-mail: arun1960@gmail.com * Website: www.akaca.net

Statement of deviation / variation in Utilization of funds raised

Name of listed entity	Namo Ewaste Management Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Public Issue
Date of Raising Funds	09th September, 2024
Amount Raised	Rs. 51,20,40,000/-
Report filed for Half Year ended	31st March, 2025
Monitoring Agency (Applicable / Not Applicable)	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised (Yes / No)	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized (Rs. In Lakhs)	Amount of Deviation / Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks, if any
Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	Not Applicable	1120.00	Not Applicable	700.00	Nil	Not applicable

To Meet Working Capital Requirement	Not Applicable	2200.00	Not Applicable	2026.50	Nil	The majority of the funds of the IPO were invested in working capital
General Corporate Purpose	Not Applicable	1183.06	Not Applicable	776.00	Nil	None
Issue Expenses	Not Applicable	617.34	Not Applicable	617.66	(0.32)	Deviation clarification already filed in half yearly Sept 24 results

For Arun K Agrawal & Associates
Chartered Accountants
FRN: 003917N

Arun Kumar Agarwal Digitally signed by
Arun Kumar Agarwal
Date: 2025.05.28
14:22:55 +05'30'

Arun Kumar Agarwal
Partner
M.No. 082899
UDIN: 25082899BMMBSD8320

Date: 28-05-2025
Place: New Delhi

Annexure A**(Amount Rs. In Lakhs)****Utilization of IPO Proceeds**

Sr.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (in Rs. Lakhs)	Actual Utilized Amount (in Rs. Lakhs)	Unutilized Amount (in Rs. Lakhs)	Remarks, if any
1.	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1120.00	700.00	420.00	Not applicable
2.	To Meet Working Capital Requirement	2200.00	2026.50	173.50	The majority of the funds of the IPO were invested in working capital
3.	General Corporate Purpose	1183.06	776.00	407.06	None
4.	Issue Expenses	617.34	617.66	(0.32)	Deviation clarification already filed in half yearly Sept 24 results