



NamoeWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Date: November 13, 2024

To,
The Manager
Listing Department
National Stock Exchange (NSE)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: NAMOEWASTE

Subject: Outcome of Board Meeting held on November 13, 2024.

Dear Sir/Ma'am,

In compliance of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 13, 2024, has, inter-alia, considered and approved:

- the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the company for the half year ended September 30, 2024, in accordance with the provisions of Regulation 33 of the Listing Regulations.

A copy of the aforementioned results along with the Limited Review Report of the Statutory Auditors is enclosed herewith as **Annexure-I**.

- To take a note of quarterly/half yearly compliance for the quarter ended 30th September 2024.

- To take a note of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

- the appointment of M/s. P.C. Jain & Co., Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2024-25.

The details of the appointment of the Secretarial Auditors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are set out in **Annexure-II** to this letter.

- the appointment of M/s. Anuj Santosh Gupta & Co., Chartered Accountant as the Internal Auditors of the Company for a period of 2 (Two) years with effect from April 1, 2024 till March 31, 2026.

The details of the appointment of the Internal Auditor pursuant to Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure-III** to this letter.

- To Consider and Approve the Cessation of Mrs. Sarita from the post and duties of Company Secretary and Compliance Officer w.e.f. 13.11.2024.

Akshay Jain

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Akshay Jain
Date: 2024.11.13
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Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India



Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)



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admin@namoewaste.com, www.namoewaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



NamoeWaste Management Limited

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The aforesaid results will be uploaded on the Company's website, www.namowaste.com and will also be available on the website of the Stock Exchanges.

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 6.30 p.m.

We request you to take the aforementioned information on record.

This is for your information and records.

For NAMO EWASTE MANAGEMENT LIMITED

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Akshay Jain
Date: 2024.11.13
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Akshay Jain
Managing Director
DIN: 06763819

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ

ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 011-40529067 * e-mail : arun1960@gmail.com * www.akaca.net



Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the half year ended 30 September 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Namo Ewaste Management Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Namo Ewaste Management Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities:

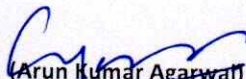
Name of the Entity	Relationship
Techeco Waste Management LLP	Subsidiary

5. During the period, the Holding Company has issued 60,24,000 equity shares of ₹10 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11 September 2024. Accordingly, these consolidated unaudited financial results for the half year ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
6. The consolidated unaudited financial results includes interim financial results/information of the subsidiary, which reflect total revenue of ₹ 1554.78 lakhs and net profit/(loss) after tax of ₹ 45.76 lakhs for the half year ended 30 September 2024. These interim financial results/information have been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended,, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Arun K Agarwal & Associates**
Chartered Accountant
Firm Registration No. 003917N


(Arun Kumar Agarwal)
Partner

Membership No. 082899
UDIN: 24082899BKFQKG6630



Date: 13.11.2024
Place: New Delhi

NAMO E WASTE MANAGEMENT LIMITED

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi -110019
Corp. Office : 14/1, Mathura Road, Faridabad, Haryana-121003
CIN: L74140DL2014PLC263441

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30.09.2024**

(All amounts in Rs Lakhs, unless otherwise stated)

Sl. No	Particulars	Half year ended		Year ended
		30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
1	Income			
	a) Revenue from operation	6,683.36	3,555.28	10,093.18
	b) Other income	16.77	1.01	14.44
	Total income	6,700.13	3,556.29	10,107.62
2	Expenses			
	a) Purchase of stock in trade	6,412.87	3,032.38	8,617.72
	b) (Increase)/decrease in the inventories of work in progress & finished goods	-1,283.14	-514.01	-900.80
	c) Employee benefit expense	207.55	154.84	322.21
	d) Finance cost	88.16	35.04	117.07
	e) Depreciation and amortisation expense	68.44	65.56	117.06
	f) Other expenses	681.89	405.09	920.42
	Total expenses	6,175.77	3,178.90	9,193.67
3	Profit/(loss) before exceptional item & tax (1-2)	524.36	377.39	913.94
4	Exceptional Items		-	7.33
5	Profit/(loss) before tax (3-4)	524.36	377.39	906.61
6	Tax expense	-9.95	104.46	227.99
7	Net Profit/(Loss) after tax(5-6)	534.31	272.93	678.62
8	Attributable to :			
	Equity shareholder of the company			
	Non controlling interest			
9	Paid -up Equity Share Capital (Face value of Rs.10/-each)			
10	Reserves (excluding revaluation reserve)			
11	Earnings per share (of Rs.10/- each)	2.34	5.99	4.03
	Basic & Diluted (Rs.)	2.34	5.99	4.03

Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13.11.2024

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 201 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	Consolidated		
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2,286.75	455.52	1,684.35
(b) Reserve and Surplus	6,280.68	2,419.19	1,846.05
(c) Money received against share warrants	0.00	250.00	0
(d) Minority Interest	0.00261	0.01	0.00272
Total Equity	8,567.43	3,124.72	3,530.40
2 Share Application money pending allotment			
3 Liabilities			
Non-current liabilities			
(a) Long Term Borrowings	45.36	419.61	316.96
(b) Deferred Tax Liabilities (Net)	-	20.60	17.72
(c) Other Long-Term Liabilities	-	-	-
(d) Long-Term Provisions	15.40	0.00	7.41
Total Non Current Liabilities	60.76	440.22	342.08
4 Current liabilities			
(a) Short-Term borrowings	1,120.24	335.27	1,136.29
(b) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	143.26		378.54
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises	360.73	697.42	443.61
(c) Other current liabilities	451.37	423.61	223.67
(d) Short-Term Provisions	113.52	90.54	220.14
Total Current Liabilities	2,189.12	1,546.83	2,402.25
Total Equity and Liabilities	10,817.31	5,111.77	6,274.74
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	2,127.51	2,165.64	2,154.28
(ii) Intangible assets			
(iii) Capital Work in progress			
(iv) Intangible Assets under Development			
(b) Non-current investments			
(c) Deferred tax assets (Net)	104.26		
(d) Long term loans and advances	307.89	121.33	183.87
(e) Other Non Current assets	87.14	367.28	121.99
Total Non Current Assets	2,626.80	2,654.25	2,460.13
2 Current assets			
(a) Currents Investments		-	
(b) Inventories	3,135.55	1,465.61	1,852.41
(c) Trade receivables	1,479.97	677.10	1,460.22
(d) Cash and Cash Equivalents	3,184.73	144.68	198.52
(e) Short-term loans and advances	-	-	-
(f) Other Current Assets	390.25	170.12	303.46
Total Current Assets	8,190.51	2,457.51	3,814.61
Total Assets	10,817.31	5,111.77	6,274.74

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CONSOLIDATED STATEMENT OF CASH FLOWS

(All amounts in Rs Lakhs, unless otherwise stated)

	For the year ended		For the year ended
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
A. Cash flow from operating activities			
Profit (loss) After tax	534.31	272.93	678.62
Adjustments for :	-	-	-
Depreciation , amortisation expense ,Deprecation reserve and Depreciation reverse on sale of assets	68.44	82.94	125.67
Net (profit/loss) on disposal of property ,plant and equipment	-	-	4.65
Interest expense and finance cost	88.16	35.04	117.07
Unrealised foreign currency (gain)/loss			
Change in assets and liabilities			
(Increase) / Decrease in trade and other receivables	-19.76	-195.41	-978.52
(Increase) / Decrease in inventories	-1,283.14	-645.27	-1,032.07
(Increase) / Decrease in Current Assets	-86.79	-8.71	-142.05
Increase / (Decrease) in trade payables	-318.16	176.25	300.98
Increase / (Decrease) in Current Liability	227.70	339.35	139.41
Increase / (Decrease) in Non Current Liability	-17.72	11.86	8.97
Increase / (Decrease) in Long Term Provisions	7.99	-	7.41
Increase / (Decrease) in Short term Borrowings	-16.05	251.84	1,052.86
Increase / (Decrease) in Short Term Provisions	-106.62	11.79	141.40
Increase / (Decrease) in Non Current Assets	-69.41	-	-
Cash generated from operating activities	-991.05	332.60	424.40
Interest paid (net of refunds)	-88.16	-35.04	-117.07
Net cash generated from operating activities	-1,079.21	297.57	307.33
B. Cash flows from investing activities			
Business acquisitions, net of cash acquired	-	-160.75	-160.75
Purchase of property, plant and equipment	-41.67	-143.20	-1,504.39
Proceeds from sale of Fixed Assets	-	85.38	1,415.20
Purchase of Non Current Investment	-	-	-
Profit/(Loss) on the sale of property, plant & equipment	-	-	-4.65
Net cash used in investing activities	-41.67	-218.57	-254.58
C. Cash flows from financing activities			
Proceeds from issue of share warrants	-	0	-250.00
Proceeds from issue of share capital	4,502.72	0	250.00
Other Proceeds	-	0.01	0.00
Proceeds from short term borrowings	-	0	-
Proceeds from long-term borrowings	-271.60	116.15	13.49
Proceeds from short term advances	-	-	-
Proceeds from Long term advances	-124.02	-59.72	-122.26
Proceeds from Other Non Current assets	-	3.58	248.87
Net cash used in financing activities	4,107.10	60.01	140.11
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,986.22	139.01	192.85
Cash and cash equivalents at beginning of year	198.52	5.67	5.67
Cash and cash equivalents at the end of year	3,184.73	144.68	198.52

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* The above statement of cash flow has been prepared under the ' Indirect Method'.

5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the half year ended on 30 September 2024, the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results for the half year ended 30 September 2023 and year ended on 31 March 2024 and unaudited financial results for the half year ended on 30 September 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 9th September 2024 as detailed below:

S. No.	Object of the Issue	Amount (in Lakhs)			
		Amount allotted for the object	Amount utilized till 30 September 2024	Amount utilized till 30 September 2024	Deviation (if any)
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	-	1,120.00	-
2	General corporate purpose	1,183.06	751.00	432.06	
3	Public issue expenses	617.34	617.66	-	0.32
4	Working capital requirement	2,200.00	726.50	1,473.50	

8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

For and Behalf of Board of

Namo e Waste Management Limited

**Akshay
Jain**

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Akshay Jain
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Akshay Jain

Managing Director

DIN: 06763819

Date : 13.11.2024

Place: Faridabad

ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 011-40529067 * e-mail : arun1960@gmail.com * www.akaca.net



Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Namo Ewaste Management Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Namo Ewaste Management Limited ("the Company") for the half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. During the period, the Company has issued 60,24,000 equity shares of ₹10 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11 September 2024. Accordingly, these standalone unaudited financial results for the half year ended 30 September 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates
Chartered Accountant
Firm Registration No. 003917N

(Arun Kumar Agarwal)
Partner
Membership No. 082899
UDIN: 24082899BKFQKF6788
Date: 13.11.2024
Place: New Delhi



NAMO E WASTE MANAGEMENT LIMITED

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi -110019
Corp. Office : 14/1, Mathura Road, Faridabad, Haryana-121003
CIN: L74140DL2014PLC263441

**STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024**

(All amounts in Rs Lakhs, unless otherwise stated)

Sl. No	Particulars	Half year ended		Year ended
		30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
1	Income			
	a) Revenue from operation	5,261.25	2,679.02	7,548.78
	b) Other income	59.68	87.10	111.20
	Total income	5,320.93	2,766.12	7,659.98
2	Expenses			
	a) Purchase of stock in trade	5,106.69	2,421.85	6,307.90
	b) (Increase)/decrease in the inventories of work in progress & finished goods	-1,172.10	-554.47	-771.87
	c) Employee benefit expense	183.63	113.80	271.90
	d) Finance cost	70.42	21.78	83.88
	e) Depreciation and amortisation expense	60.28	57.05	99.98
	f) Other expenses	568.42	329.23	755.25
	Total expenses	4,817.33	2,389.23	6,747.04
3	Profit /(loss) before exceptional item & tax (1-2)	503.61	376.89	912.94
4	Exceptional Items	-		7.33
5	Profit /(loss) before tax (3-4)	503.61	376.89	905.61
6	Tax expense	-30.70	74.20	190.87
7	Net Profit /(Loss) after tax(5-6)	534.31	302.69	714.74
8	Paid -up Equity Share Capital (Face value of Rs.10/-each)			
9	Reserves (excluding revaluation reserve)			
10	Earnings per share (of Rs.10/- each)	2.34	6.64	4.24
	Basic & Diluted (Rs.)	2.34	6.64	4.24

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13.11.2024
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 201 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

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by Akshay Jain
Date: 2024.11.13
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3 STANDALONE STATEMENT OF ASSETS & LIABILITIES

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	Standalone		
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2286.75	455.52	1,684.35
(b) Reserve and Surplus	6285.95	2,418.09	1,851.31
(c) Money received against share warrants	0	250.00	0
Total Equity	8572.70	3,123.61	3,535.67
2 Share application money pending allotment			
3 Liabilities			
Non-current liabilities			
(a) Long Term Borrowings	33.01	365.80	306.71
(b) Deffered Tax Liabilities (Net)	.00	20.60	17.72
(c) Other Long-Term Liabilities	0	-	-
(d) Long-Term Provisions	15.40	-	7.41
Total Non Current Liabilities	48.41	386.40	331.83591
4 Current liabilities			
(a) Short-Term borrowings	817.26	55.12	832.40
(b) Trade Payables	0	676.79	-
(i) total outstanding dues of micro enterprises and small enterprises	47.32	-	35.74
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises	124.40	-	385.01
(c) Other current liabilities	493.80	532.55	156.00
(d) Short-Term Provisions	92.77	60.28	183.02
Total Current Liabilities	1575.55	1,324.74	1592.1602
Total Equity and Liabilities	10196.66	4,834.75	5,459.66
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	1967.55	2,005.54	2,001.04
(ii) Intangible assets	0	-	-
(iii) Capital Work in progress	0	-	-
(iv) Intangible Assets under Development	0	-	-
(b) Non-current investments	371.97	96.09	66.21
(c) Deferred tax assets (Net)	104.26	-	-
(d) Long term loans and advances	196.41	107.62	163.84
(e) Other Non Current assets	70.40	351.68	87.04
Total Non Current Assets	2710.59	2,560.92	2,318.12
2 Current assets			
(a) Currents Investments			
(b) Inventories	2764.32	1,374.81	1,592.22
(c) Trade receivables	1261.09	673.07	1,270.62
(d) Cash and Cash Equivalents	3094.97	79.47	84.77
(e) Short-term loans and advances	0	-	-
(f) Other Current Assets	365.68	146.48	193.93
Total Current Assets	7486.07	2,273.83	3,141.54
Total Assets	10196.66	4,834.75	5,459.66

4 STANDALONE STATEMENT OF CASH FLOWS

(All amounts in Rs Lakhs, unless otherwise stated)

	For the year ended		
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
A. Cash flow from operating activities			
Profit (loss) before tax	534.31	302.69	714.74
Adjustments for :	0	-	-
Depreciation and amortisation expense	60.28	43.56	77.73
Net (profit/loss) on disposal of property ,plant and equipment	0	-	4.65
Interest expense and finance cost	70.42	21.78	83.88
Unrealised foreign currency (gain)/loss			
Change in assets and liabilities			
(Increase) / Decrease in trade and other receivables	9.53	-191.38	-788.92
(Increase) / Decrease in inventories	-1172.10	-554.47	-771.87
(Increase) / Decrease in Current Assets	-171.75	14.93	-32.52
Increase / (Decrease) in trade payables	-249.02	155.61	-100.43
Increase / (Decrease) in Current Liability	337.80	448.29	71.74
Increase / (Decrease) in Non Current Liability	-17.72	11.86	8.97
Increase / (Decrease) in Long Term Provisions	7.99	-	7.41
Increase / (Decrease) in Short term Borrowings	-15.14	-28.30	748.97
Increase / (Decrease) in Short Term Provisions	-90.25	-18.47	104.28
Cash generated from operating activities	-695.67	206.11	128.62
Taxes paid (net of refunds)	-70.42	-21.78	-83.88
Net cash generated from operating activities	-766.08	184.33	44.74
B. Cash flows from investing activities			
Business acquisitions, net of cash acquired			
Purchase of property, plant and equipment	-26.79	-135.33	-1,494.82
Proceeds from sale of Fixed Assets		85.38	1,415.20
Purchase of Non Current Investment		-96.09	-66.21
Profit/(Loss) on the sale of property, plant & equipment		-	-4.65
Current Investment			
Net cash used in investing activities	-26.79	-146.04	-150.47
C. Cash flows from financing activities			
Proceeds from issue of share warrants			-250.00
Proceeds from issue of share capital	4502.73		250.00
Proceeds from short term borrowings	.00	-	-
Proceeds from long-term borrowings	-273.70	62.33	3.24
Proceeds from short term advances	.00	-	-
Proceeds from Long term advances	-32.57	-46.00	-102.23
Proceeds from Other Non Current assets	-393.38	19.18	283.82
Net cash used in financing activities	3803.08	35.51	184.84
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3010.21	73.80	79.10
Cash and cash equivalents at beginning of year	84.77	5.67	5.67
Cash and cash equivalents at the end of year	3094.97	79.47	84.77

Akshay Jain
Digitally signed
by Akshay Jain
Date: 2024.11.13
17:42:21 +05'30'

* The above statement of cash flow has been prepared under the ' Indirect Method'.

5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the half year ended on 30 September 2024, the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results for the half year ended 30 September 2023 and year ended on 31 March 2024 and unaudited financial results for the half year ended on 30 September 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 9th September 2024 as detailed below:

S. No.	Object of the Issue	Amount allotted for the object	Amount(in Lakhs)		Deviation (if any)
			Amount utilized till 30 September 2024	Amount utilized till 30 September 2024	
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	-	1,120.00	-
2	General corporate purpose	1,183.06	751.00	432.06	
3	Public issue expenses	617.34	617.66	-	0.32
4	Working capital requirement	2,200.00	726.50	1,473.50	

8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

For and Behalf of Board of

Namo e Waste Management Limited

**Akshay
Jain**

Digitally signed by
Akshay Jain
Date: 2024.11.13
17:42:30 +05'30'

Akshay Jain

Managing Director

DIN : 06763819

Date : 13.11.2024

Place: Faridabad

ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 011-40529067 * e-mail : arun1960@gmail.com * www.akaca.net



Statement of deviation / variation in Utilization of funds raised

Name of listed entity	Namo Ewaste Management Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Public Issue
Date of Raising Funds	09th September, 2024
Amount Raised	Rs. 51,20,40,000/-
Report filed for Quarter ended	30th September, 2024
Monitoring Agency (Applicable / Not Applicable)	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised (Yes / No)	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized (Rs. In Lakhs)	Amount of Deviation / Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks, if any
Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	Not Applicable	Rs. 1120.00	Not Applicable	Not used till 30 th September 2024	Nil	Not applicable
To Meet Working Capital Requirement	Not Applicable	Rs. 2200.00	Not Applicable	Rs. 726.50	Nil	The majority of the funds of the IPO were invested in working capital

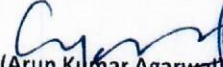


General Corporate Purpose	Not Applicable	1183.06	Not Applicable	751.00	Nil	None
Issue Expenses	Not Applicable	617.34	Not Applicable	617.66	(0.32)	

For **Arun K Agarwal & Associates**

Chartered Accountant

Firm Registration No. 003917N


(Arun Kumar Agarwal)
 Partner



Membership No. 082899

UDIN: 24082899BKFQKH5211

Date: 13.11.2024

Place: New Delhi

Annexure A
(Amount ₹ In Lakhs)

Utilization of IPO Proceeds

Sr.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (in ₹ Lakhs)	Actual Utilized Amount (in ₹ Lakhs)	Unutilized Amount (in ₹ Lakhs)	Remarks, if any
1.	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1120.00	Not used till 30 th September 2024	1120.00	Not applicable
2.	To Meet Working Capital Requirement	2200.00	726.50	1473.50	The majority of the funds of the IPO were invested in working capital
3.	General Corporate Purpose	1183.06	751.00	432.06	None
4.	Issue Expenses	617.34	617.66	(0.32)	



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NamoeWaste Management Limited

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Annexure-II

Dated: 13 November 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: NAMOEWASTE

Sub: Intimation of Appointment of Secretarial Auditor - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Board of Directors of the Company, at its meeting held on November 13, 2024 approved the appointment of M/s P. C. Jain & Co., Practicing Company Secretaries as Secretarial Auditor of the Company to carry out Secretarial Audit of the Company for the Financial year 2024-2025.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as **ANNEXURE-1**.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully

For **NamoeWaste Management Limited**


Akshay Jain

Digitally signed by
Akshay Jain
Date: 2024.11.13
18:22:56 +05'30'

Akshay Jain
Managing Director
DIN: 06763819

Place: Faridabad
Date: 13.11.2024

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

 +91-129-4315187, +91-81303 93628



admin@namoewaste.com, www.namoewaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



NamoeWaste Management Limited


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Annexure-1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 09, 2015

Sl. No.	Disclosure requirements	Details
1.	Reason for Change —viz appointment, Resignation, removal, death or otherwise	Appointment: In compliance with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2.	Date of Appointment/ reappointment / cessation (as applicable) & term of appointment/re-appointment.	Date: November 13, 2024 M/s P. C. Jain & Co., Practicing Company Secretaries has been appointed as a Secretarial Auditor of the Company for the Financial Year 2024-25.
3.	Brief Profile (In case of Appointment)	Name of the Auditor: Mr. Poonam Chand Jain FCS 4103 (COP No. 3349). Office Address: 2382, Sector-16 Faridabad-121002 Email: corporatelegal@cspcjain.com Terms of appointment: To conduct Secretarial Audit for the Financial Year 2023-24. About the auditor: M/s P. C. Jain & Co. (PCJ), is a peer reviewed Firm of Company Secretaries & Insolvency Professionals. PCJ was established in the year 2000 having long proven track record of more than 25 years in the professional services of Company Secretaries and over a period of time the firm expanded and diversified its portfolio of services in tandem with the changing business environment and client needs. They are one of few Company Secretaries firm in Faridabad, Haryana having rich experience of

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 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



Namowaste Management Limited

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		handling intricate issues involving Corporate Laws Advisory, Insolvency & Bankruptcy Advisory, Corporate Restructuring, Due Diligence & Audit and Regulatory Compliances.
4.	Disclosure of relationship between directors (In case of Appointment)	M/s. P.C. Jain & Co., Company Secretaries, the Secretarial Auditor are not related to any of the Directors of the Company.

Thanking You,

Yours faithfully

For **Namowaste Management Limited**

Akshay

Digitally signed
by Akshay Jain

Jain

Date: 2024.11.13
18:23:19 +05'30'

Akshay Jain

Managing Director

DIN: 06763819

Place: Faridabad

Date: 13.11.2024



Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India



Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)



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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



NamoeWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Dated: 13 November 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: NAMOEWASTE

Sub: Intimation of Appointment of Internal Auditor under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held on November 13, 2024 approved the appointment of M/s. Anuj Santosh Gupta & Co., Chartered Accountants (Firm Reg No. 41609N) as Internal Auditor of the Company, based on the recommendations of the Audit Committee for a period of 2 (Two) years with effect from April 1, 2024 till March 31, 2026.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as **Annexure-1**.

Thanking You,

Yours faithfully


For NamoeWaste Management Limited

Akshay Digitally signed
by Akshay Jain
Date: 2024.11.13
18:23:41 +05'30'

Akshay Jain
Managing Director
DIN: 06763819

Place: Faridabad
Date: 13.11.2024

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



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Annexure-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sl. No.	Disclosure requirements	Details
1.	Reason for Change viz appointment, Resignation, removal, death or otherwise	To comply with the provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has appointed M/s. Anuj Santosh Gupta & Co., Chartered Accountants (Firm Reg No. 41609N) as Internal Auditor of the Company, for a period of 2 (Two) years with effect from April 1, 2024 till March 31, 2026.
2.	Date of Appointment/ re-appointment / cessation (as applicable) & term of appointment/re-appointment.	The appointment of M/s. Anuj Santosh Gupta & Co., Chartered Accountants (Firm Reg No. 41609N) as Internal Auditor of the Company, shall be for a period of 2 (Two) years, with effect from April 1, 2024 till March 31, 2026.
3.	Brief Profile (In case of Appointment)	The brief profile of the Internal Auditor is attached below as Annexure-2 .
4.	Disclosure of relationship between directors (In case of Appointment)	M/s. Anuj Santosh Gupta & Co., Chartered Accountants, the Internal Auditor are not related to any of the Directors of the Company.

Thanking You,

Yours faithfully

For NamoeWaste Management Limited

Akshay Jain Digitally signed
by Akshay Jain
Date: 2024.11.13
18:23:54 +05'30'

Akshay Jain
Managing Director
DIN: 06763819

Place: Faridabad
Date: 13.11.2024

Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



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Annexure - 2

BRIEF PROFILE OF M/S. ANUJ SANTOSH GUPTA & CO., CHARTERED ACCOUNTANTS

M/s Anuj Santosh Gupta & Co. is a reputable audit and advisory firm based in Faridabad, Haryana, with experience across multiple sectors. The firm offers a range of services, including Statutory Audits, Internal Audits, Tax Representations, and other assurance services tailored for various entities.

Its team comprises Chartered Accountants, Company Secretaries, and other staff, all well-versed in regulatory and accounting compliance requirements.

The firm employs a rigorous audit methodology that leverages domain expertise and audit analytics, ensuring a robust and thorough approach to all engagements.



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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



NamoeWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Dated: 13 November 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Ref: NamoeWaste Management Limited

Symbol: NAMOEWASTE

SUBJECT: Intimation of Resignation of Company Secretary and Compliance Officer of the Company pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Mrs. Sarita, Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company has tendered her resignation from the position of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company vide her resignation letter dated 13th September 2024 to pursue better career opportunities.

Further, she has confirmed that there are no other material reasons for the resignation other than those provided in her resignation letter. The copy of Resignation Letter giving detailed reason for her resignation is attached as **Annexure-A** along with this Disclosure.

Further, the Board of Directors of the Company has accepted her Resignation and taken the same on record and will complete necessary formalities in regards of her resignation in due course of time.

Further, detailed information as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-Po D- 1/P/CIR/2023/123 dated July 13, 2023, in respect of aforesaid resignation are as follows:

Sr.No.	Disclosure Requirements	Details
1	Name	Mrs. Sarita
2	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Mrs. Sarita (ACS-41527) has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from the close of business hours of Wednesday, 13 th November 2024 to

Aksha Digitally signed
by Akshay Jain
Date: 2024.11.13
18:26:24 +05'30'

y Jain

Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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admin@namoewaste.com, www.namoewaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



Namowaste Management Limited

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		Mrs. Sarita had confirmed that there are no other material reasons for her resignation other than one specified above.
3	Date of Cessation	Date of Resignation – 13 th November 2024. With effect from the close of business hours of Wednesday, 13 th November 2024.
4	Brief Profile (In case of Appointment of Director)	Not Applicable
5	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

Mrs. Sarita will also cease to be Key Managerial Personnel under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. close of business hours of Wednesday, 13th November 2024.


Kindly take the same on your record.


For NAMO EWASTE MANAGEMENT LIMITED

Akshay Jain
Digitally signed
by Akshay Jain
Date: 2024.11.13
18:26:39 +05'30'

Akshay Jain
Managing Director
DIN: 06763819

Enclosure: As Above

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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admin@namowaste.com, www.namowaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ