



NamoeWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

November 13, 2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex Bandra (East) Dalal Street, Fort
Mumbai 400 051

Symbol: NAMOEWASTE

Dear Sir/ Madam,

Ref.: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the half year ended 30th September, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 13.11.2024. The said statement of utilization of the proceeds is also enclosed herewith as Annexure A.

The same is also available on the website of the Company i.e. www.namoeWaste.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,


For **NamoeWaste Management Limited**

Akshay Jain

Digitally signed by
Akshay Jain
Date: 2024.11.13
18:57:50 +05'30'

Akshay Jain
Chairman and Managing Director
DIN: 06763819

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

 +91-129-4315187, +91-81303 93628



admin@namoeWaste.com, www.namoeWaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



Namowaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Statement of deviation / variation in Utilization of funds raised

| | |
|--|--|
| Name of listed entity | Namowaste Management Limited |
| Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others) | Public Issue |
| Date of Raising Funds | 09th September, 2024 |
| Amount Raised | Rs. 51,20,40,000/- |
| Report filed for Quarter ended | 30th September, 2024 |
| Monitoring Agency (Applicable / Not Applicable) | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised (Yes / No) | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object | Modified Object, if any | Original Allocation (Rs. in Lakhs) | Modified allocation, if any | Funds Utilized (Rs. In Lakhs) | Amount of Deviation / Variation for the quarter according to applicable object (Rs. In Lakhs) | Remarks, if any |
|---|-------------------------|------------------------------------|-----------------------------|---|---|-----------------|
| Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik. | Not Applicable | Rs. 1120.00 | Not Applicable | Not used till 30 th September 2024 | Nil | Not applicable |

Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

+91-129-4315187, +91-81303 93628



admin@namowaste.com, www.namowaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



Namowaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

| | | | | | | |
|-------------------------------------|----------------|-------------|----------------|------------|------------|---|
| To Meet Working Capital Requirement | Not Applicable | Rs. 2200.00 | Not Applicable | Rs. 726.50 | Nil | The majority of the funds of the IPO were invested in working capital |
| General Corporate Purpose | Not Applicable | Rs. 1183.06 | Not Applicable | Rs. 751.00 | Nil | None |
| Issue Expenses | Not Applicable | Rs. 617.34 | Not Applicable | Rs. 617.66 | Rs. (0.32) | |

For Namowaste Management Limited


Akshay Jain


Digitally signed by
Akshay Jain
Date: 2024.11.13
18:58:06 +05'30'

Akshay Jain

Managing Director

DIN: 06763819

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

 +91-129-4315187, +91-81303 93628



admin@namowaste.com, www.namowaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ

ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 011-40529067 * e-mail : arun1960@gmail.com * www.akaca.net



Statement of deviation / variation in Utilization of funds raised

| | |
|--|--|
| Name of listed entity | Namo Ewaste Management Limited |
| Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others) | Public Issue |
| Date of Raising Funds | 09th September, 2024 |
| Amount Raised | Rs. 51,20,40,000/- |
| Report filed for Quarter ended | 30th September, 2024 |
| Monitoring Agency (Applicable / Not Applicable) | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised (Yes / No) | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object | Modified Object, if any | Original Allocation (Rs. in Lakhs) | Modified allocation, if any | Funds Utilized (Rs. In Lakhs) | Amount of Deviation / Variation for the quarter according to applicable object (Rs. In Lakhs) | Remarks, if any |
|---|-------------------------|------------------------------------|-----------------------------|---|---|---|
| Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik. | Not Applicable | Rs. 1120.00 | Not Applicable | Not used till 30 th September 2024 | Nil | Not applicable |
| To Meet Working Capital Requirement | Not Applicable | Rs. 2200.00 | Not Applicable | Rs. 726.50 | Nil | The majority of the funds of the IPO were invested in working capital |

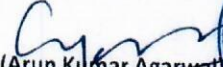


| | | | | | | |
|---------------------------|----------------|---------|----------------|--------|--------|------|
| General Corporate Purpose | Not Applicable | 1183.06 | Not Applicable | 751.00 | Nil | None |
| Issue Expenses | Not Applicable | 617.34 | Not Applicable | 617.66 | (0.32) | |

For **Arun K Agarwal & Associates**

Chartered Accountant

Firm Registration No. 003917N


(Arun Kumar Agarwal)
Partner



Membership No. 082899

UDIN: 24082899BKFKH5211

Date: 13.11.2024

Place: New Delhi

Annexure A
(Amount ₹ In Lakhs)

Utilization of IPO Proceeds

| Sr.No. | Object as disclosed in the Offer Document | Amount disclosed in the Offer Document (in ₹ Lakhs) | Actual Utilized Amount (in ₹ Lakhs) | Unutilized Amount (in ₹ Lakhs) | Remarks, if any |
|--------|---|---|---|--------------------------------|---|
| 1. | Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik. | 1120.00 | Not used till 30 th September 2024 | 1120.00 | Not applicable |
| 2. | To Meet Working Capital Requirement | 2200.00 | 726.50 | 1473.50 | The majority of the funds of the IPO were invested in working capital |
| 3. | General Corporate Purpose | 1183.06 | 751.00 | 432.06 | None |
| 4. | Issue Expenses | 617.34 | 617.66 | (0.32) | |



[Handwritten signature]