Anuj Santosh Gupta & Co.
Chartered Accountants

SCF-30P, Sector-16A, Part-I Market
Faridabad - 121 002 (Haryana)
Phone : 0129-2280111

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2026 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Namo Ewaste Management Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Namo Ewaste Management Limited ("the Company") for the half year ended 30 September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anuj Santosh Gupta & Co.**
Chartered Accountant
Firm Registration No. 041609N

Anuj Santosh Gupta & Co. FARIDABAD Chartered Accountants

(CA Anuj Gupta)
Partner
Membership No. 568813

Date: 11/11/2026
Place: Faridabad
UDIN: 26568813RQUTGS9523

NAMO EWASTE MANAGEMENT LIMITED

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi 110019
Corp. Office : 14/1 Main Mathura Road, Faridabad, Haryana-121003
CIN: L74140DL2014PLC263441

STANDALONE STATEMENT OF FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30-09-2026

(All amounts in Rs In Lakhs,unless otherwise stated)

S.no	Particulars	For the half year ended (Unaudited)	For the half year ended March 31, 2026 (Audited)	For the half year ended (Unaudited)	For the year ended (Audited)
	Income				
I	Revenue from operation	8,303.24	7,431.29	6,427.93	13,859.22
II	Other income	479.40	141.69	106.43	248.12
III	**Total income**	**8,782.64**	**7,572.98**	**6,534.36**	**14,107.34**
IV	**Expenses**				
	a) Purchase of stock in trade	7,170.65	5,617.33	5,034.35	10,651.68
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(347.36)	224.24	(320.23)	(95.99)
	c) Employee benefit expense	316.12	288.90	266.11	555.01
	d) Finance cost	44.85	34.80	33.27	68.07
	e) Depreciation and amortisation expense	71.35	83.60	41.55	125.15
	f) Other expenses	447.31	420.69	527.15	947.84
	Total expenses (IV)	**7,702.92**	**6,669.56**	**5,582.20**	**12,251.76**
V	**Profit /(loss) before exceptional item and Tax (III - IV)**	**1,079.72**	**903.42**	**952.16**	**1,855.58**
VI	Exceptional Items	-	-	-	-
VII	**Profit /(loss) before tax (V-VI)**	**1,079.72**	**903.42**	**952.16**	**1,855.58**
VIII	Tax expense	177.62	167.79	252.68	420.47
IX	**Net Profit /(Loss) after tax(VII-VIII)**	**902.10**	**735.63**	**699.48**	**1,435.11**
	Earnings per share (Rs.)				
	(1) Basic EPS	3.94	3.21	3.06	6.28
	(2) Diluted EPS	3.94	3.21	3.06	6.28

NAMO EWASTE MANAGEMENT LIMITED

Namo Ewaste Management Limited
Statement Of Assets & Liabilities

(All amounts in Rs In Lakhs,unless otherwise stated)

S.no	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	EQUITY AND LIABILITIES		
1	**Shareholders' funds**		
	(a) Share Capital	2,286.75	2,286.75
	(b) Reserve and Surplus	8,929.51	8,027.41
	(c) Money received against share warrants	-	-
		11,216.26	**10,314.16**
2	**Share Application money pending allotment**	-	-
3	**Liabilities**		
	Non-current liabilities		
	(a) Long Term Borrowings	292.31	155.80
	(b) Deffered Tax Liabilities (Net)	67.01	73.15
	(c) Other Long-Term Liabilites	1.00	1.00
	(d) Long-Term Provisions	30.00	21.93
		390.32	**251.88**
4	**Current liabilities**		
	(a) Short-Term borrowings	889.65	46.91
	(b) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	0.68	0.68
	(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises	411.21	120.25
	(c) Other current liabilities	978.60	326.81
	(d) Short-Term Provisions	190.91	392.62
		2,471.05	**887.27**
	Total Equity and Liabilities	**14,077.63**	**11,453.31**
	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	2,032.17	2,151.45
	(ii) Intangible assets	-	-
	(iii) Capital Work in progress	1,287.41	612.35
	(iv) Intangible Assets under Development	-	-
	(b) Non-current investments	2,740.21	2,266.71
	(c) Deferred tax assets (Net)	-	-
	(d) Long term loans and advances	-	-
	(e) Other Non Current assets	360.57	73.52
		6,420.36	**5,104.03**
2	**Current assets**		
	(a) Currents Investments		
	(b) Inventories	3,565.91	3,218.54
	(c) Trade receivables	2,378.21	1,988.73
	(d) Cash and Cash Equivalents	484.41	130.63
	(e) Short-term loans and advances	559.92	417.14
	(f) Other Current Assets	668.82	594.24
		7,657.27	**6,349.28**
	Total Assets	**14,077.63**	**11,453.31**

Namo Ewaste Management Limited
Statement Of Cash Flows

(All amounts in Rs In Lakhs, unless otherwise stated)

S.no	Particulars	For the half year ended September 30, 2026 (Unaudited)	For the year ended March 31, 2026 (Audited)
A.	**Cash flow from operating activities**		
	Profit before tax	1,079.72	1,855.58
	Adjustments for :	-	-
	Depreciation and amortisation expense	71.35	125.15
	Finance cost (Interest Expenses)	44.85	68.07
	Interest Income	(3.84)	(15.21)
	Other non-cash item(net)	6.69	(32.21)
	Net (profit/loss) on disposal of property ,plant and equipment	-	(0.42)
	Operating Profit before working capital changes	1,198.77	2,000.96
	Change in assets and liabilities		
	(Increase) / Decrease in trade and other receivables	(389.48)	(875.03)
	(Increase) / Decrease in inventories	(347.36)	(95.99)
	(Increase) / Decrease in Other Current Assets	(74.59)	(101.08)
	Increase / (Decrease) in trade payables	290.96	(72.82)
	Increase / (Decrease) in Other Currrent Liability	651.79	166.05
	Increase / (Decrease) in Long Term Provisions	1.93	38.71
	Increase / (Decrease) in Short Term Provisions	(201.71)	149.34
	Cash generated from operating activities	**1,130.31**	**1,210.14**
	Less: Income Tax Provision	(184.31)	(388.26)
	Net cash from operating activities	**946.00**	**821.88**
B.	**Cash flows from investing activities**		
	Business acquisitions, net of cash acquired	-	-
	Purchase of property, plant and equipment	(627.13)	(652.45)
	Proceeds from sale of Fixed Assets		77.65
	Purchase of Non Current Investment	(473.50)	(875.78)
	Interest Received	3.84	15.21
	(Increase)/Decrease in Other non- current assets	(287.06)	(20.23)
	Profit/(Loss) on the sale of property, plant & equipment	-	-
	Net cash used in investing activities	**(1,383.85)**	**(1,455.60)**
C.	**Cash flows from financing activities**		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of share capital	-	-
	Proceeds from/(Repayment of) short term borrowings	842.75	1.65
	Proceeds from /(Repyment of) long-term borrowings	136.51	(16.02)
	Proceeds from short term advances	(142.78)	(313.36)
	Interest expenses	(44.85)	(68.07)
	Proceeds from Other Non Current assets	-	-
	Net cash from financing activities	**791.63**	**(395.80)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	353.78	(1,029.52)
	Cash and cash equivalents at beginning of year	130.63	1,160.15
	Cash and cash equivalents at the end of year	**484.41**	**130.63**

* The above statement of cash flow has been prepared under "Indirect Method"

NAMO EWASTE MANAGEMENT LIMITED

Namo Ewaste Management Limited
Notes to Financial Results for the Half Year ended on September 30,2026

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 11.11.2026. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Batteries, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

4 As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of Ind AS.

5 The figures for the half year ended 31st March 2026 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto half year ended on september of the respective financial year, which were subject to limited review.

6 Earnings per share for the half year ended September 30,2026, March 31 2026 & September 30, 2025 have been calculated for the six months and not annualized.

7 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary to make it comparable to the classification of current period.

For and Behalf of Board of
Namo Ewaste Management Limited

Akshay Jain
Managing Director
DIN: 06763819

Date : 11.11.2026
Place: Faridabad