



Tanners & Manufacturers of : Leather Garments • Leather Goods

17th August, 2016

Mr. Vishal Patelia
Manager-SG,
National Stock Exchange of India Limited
Registered Office
`Exchange Plaza`
Bandra- Kurla Complex
Bandra (East), Mumbai-400051

Sub : Unaudited financial results for the Quarter and year ended 30th June, 2016

Ref : Scrip Code – 526059

Dear Sir,

The Board of Directors at their meeting held on 16th August, 2016 has approved the Unaudited financial results for the quarter ended 30th June, 2016. The Financial Results are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,
For NAMASTE EXPORTS LIMITED.

(E.N. Veeranna)
Director

DIN: 00920219

NAMASTE EXPORTS LTD

Registered Office: No. 21/2, Vittalnagar, 21/2, VITTALNAGAR, CHAMARAJPET, BANGALORE-560018 Ph: 080-26742252

CIN: L85110KA1988PLC008988 E-mail: accounts@namasteexports.net Website: www.namasteexports.net

Unaudited Financial Results for the Quarter ended 30th June, 2016

PART I					(In Lakhs)
Standalone					
	Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
	(Refer Notes Below)	6/30/2016	3/31/2016	6/30/2015	3/31/2016
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	617.26	653.60	650.49	2782.17
	(b) Other operating income	38.79	72.73	48.74	256.08
	Total Income from operations (net)	656.05	726.33	699.23	3038.25
2	Expenses				
	(a) Cost of materials consumed	359.21	474.09	522.93	1925.80
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) changes in inventories of finished goods work-in-progress and stock-in-trade	0.87	42.71	26.53	-6.47
	(d) Employee benefits expenses	274.54	287.35	261.26	1116.34
	(e) Depreciation and amortisation expense	17.84	23.78	16.69	73.11
	(f) Power&Fuel	21.44	21.26	27.02	100.34
	(g) Repairs to Machinery	13.38	25.97	9.33	57.97
	(h) Rent	14.61	17.66	13.11	57.21
	(i) Freight&Forwarding	4.59	9.62	9.50	35.28
	(j) Travelling&Conveyance	5.38	11.40	14.72	46.73
	(k) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.49	86.81	49.68	241.56
	Total Expenses	748.35	1000.65	950.77	3647.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-92.3	-274.32	-251.54	-609.62
4	Other Income	7.28	35.45	7.85	69.34
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-85.02	-238.87	-243.69	-540.28
9	Finance costs	25.43	10.06	22.62	83.93
7	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-110.45	-248.93	-266.31	-624.21
8	Exceptional items(Depreciation withdrawn)	0.00	72.29	0.00	213.69
9	Profit/(Loss) from ordinary activities before Tax (7+/-8)	-110.45	-176.64	-266.31	-837.90
10	Tax expense	0.00	7.44	0.00	7.44
11	Net profit/(Loss) from ordinary activities after tax (9+/-10)	-110.45	-184.08	-266.31	-845.34
12	Extraordinary items(net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00



13	Net Profit / (Loss)for the period (11+/-12)	-110.45	-184.08	-266.31	-845.34
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1393.42	1393.42	1393.42	1393.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-110.45	-184.08	-266.31	-443.45
16.1	Earning per share(before extraordinary items) (of /-each)(not annualised):				
	(a) Basic	-0.08	-0.13	-0.19	-0.61
	(b) Diluted	-0.08	-0.13	-0.19	-0.61
16.2	Earnings per share (after extraordinary items) (of /-each)(not annualised):				
	(a) Basic	-0.08	-0.13	-0.19	-0.61
	(b) Diluted	-0.08	-0.13	-0.19	-0.61
	(See accompanying note to the financial results)				

PART II

Select Information for the Quarter ended 30/06/2016					
	Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
		6/30/2016	3/31/2016	6/30/2015	3/31/2016
A.	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	16608865	16608865	16608865	16608865
	- Percentage of shareholding	11.92	11.92	11.92	11.92
2.	Promoter and Promoter Group Shareholding **				
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
b)	Non - encumbered				
	- Number of shares	122733565	122733565	122733565	122733565
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	88.08	88.08	88.08	88.08
	Total Expenses				
		Particulars			
		3 months ended (30/06/2016)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	One			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	One			

- 1 The audited results for the year ended 30th June 2016 considered by the audit Committee and have been approved by the Board of Directors at their meeting held on 16th August, 2016
- 2 The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.
- 3 Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board of Directors,



Place: Bangalore
Date: 16/08/2016

E.N. Veeranna
E.N.VEERANNA
Director

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

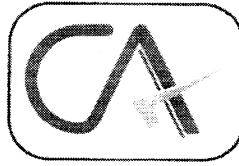
K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., A.C.A.

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Review Report to the Board of Directors of **Namaste Exports Limited**

We have reviewed the accompanying statement of unaudited financial results of **Namaste Exports Limited** for the quarter ended June 30, 2016 except for disclosures regarding "Public Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ishwar & Gopal,
Chartered Accountants,


K V Gopalakrishnayya.
Partner
Bangalore, dated 16.08.2016

ISHWAR & GOPAL
Chartered Accountants
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