

NAMASTE EXPORTS LTD
21/2, VITTALNAGAR, CHAMARAJPET, BANGALORE-560018

Clause 41 of the Listing Agreement for Companies (Other than Banks)

Standard/Consolidated statement of Assets and Liabilities		(Rs in Lakhs)	
		As at (year end)31.12.2012 (Provisional)	As at (previous year end) 31.3.2012(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	864.28	864.28
	(b) Reserves and surplus	-1323.27	-1326.37
	(c) Money received against share warrants	0.00	0.00
	sub-total - Shareholders' funds	-458.99	-462.09
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non - current liabilities	0.00	0.00
5	Current Liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	425.59	438.15
	(c) Other current liabilities	126.99	127.39
	(d) Short - term provisions	11.79	11.79
	Sub-total - Current liabilities	564.37	577.33
	TOTAL - EQUITY AND LIABILITIES	105.38	115.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	47.55	51.33
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current Investments	6.09	6.09
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	20.37	20.18
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	74.01	77.60
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	5.80	10.01
	(e) Short -term loans and advances	25.57	27.63
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	31.37	37.64
	TOTAL - ASSETS	105.38	115.24

*Applicable in the case of consolidated statement of assets and liabilities

For Namaste Exports Ltd


Director

1. Annexure - 1

NAMASTE EXPORTS LTD
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PART 1

Format for submission of Unaudited / Audited financial results by companies other than Banks

Statement of Standalone/ Consolidated Unaudited/ Audited financial results for the Quarter and		Months Ended dd/mm/yyyy OR for the year Ended dd/mm/yyyy		(In Lakhs)	
Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.9.2012	Corresponding 3 months ended (31.12.11) in the previous year	Year to date figures for current period ended (31.12.12)	Year to date figures for the previous year ended 31.12.2011. (Provisional)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations					
(a) Net sales/income from operations (Net of excise duty)	98.16	159.61	68.44	322.09	223.84
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	98.16	159.61	68.44	322.09	223.84
2. Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expenses	81.41	84.91	84.50	250.68	242.9
(e) Depreciation and amortisation expense	1.90	1.68	7.56	5.68	22.65
(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.13	25.38	19.14	64.75	55.04
Total Expenses	106.44	111.97	111.20	321.11	320.59
3. Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	-8.28	47.64	-42.76	0.98	-96.75
4. Other income	0.14	0.27	0.20	2.16	0.63
5. Profit/(loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-8.14	47.91	-42.56	3.14	-96.12
6. Finance costs	0.01	0.01	0.02	0.04	0.03
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	-8.15	47.90	-42.58	3.10	-96.15
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/(loss) from ordinary activities before Tax (7+/-8)	-8.15	47.90	-42.58	3.10	-96.15
					41.38

10.	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net profit/(Loss) from ordinary activities after tax (9+/-10)	-8.15	47.90	-42.58	3.10	0.00	0.00
12.	Extraordinary items(net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00	0.00	41.38
13.	Net Profit / (Loss) for the period (11+/-12)	-8.15	47.90	-42.58	3.10	-96.15	0.00
14.	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	41.38
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)*	-8.15	47.90	-42.58	3.10	-96.15	41.38
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	864.28	864.28	864.28	864.28	864.28	864.28
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-1323.27	-1315.12	5653.12	-1323.27	5653.12	-1326.37
19.I	Earning per share(before/after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.01)	0.11	(0.09)	0.007	(0.22)	0.10
	(b) Diluted	(0.01)	0.11	(0.09)	0.007	(0.22)	0.10
19.II	Earnings per share (after extraordinary items (of /-each)(not annualised):						
	(a) Basic						
	(b) Diluted						
	(See accompanying note to the financial results						

* Applicable in the case of consolidated results.

Note: The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

For Nairaste Exports Ltd

Director

NAMASTE EXPORTS LTD
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PART II

Particulars		Select Information for the Quarter and Months Ended dd/mm/yyyy				
		3 months ended (31.12.2012)	Preceding 3 months ended (30.09.12)	Corresponding 3 months ended (31.12.11) in the previous year	Year to date figures for current period ended (31.12.2012)	Year to date figures for the previous year ended (31.12.2011)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares		20480665	20480665	20480665	20480665	20480665
- Percentage of shareholding		47.39	47.39	47.39	47.39	47.39
2. Promoter and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares		22733565	22733565	22733565	22733565	22733565
- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)		100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the company)		52.61	52.61	52.61	52.61	52.61
Total Expenses						
B. INVESTOR COMPLAINTS		3 months ended (31/12/2012)				
Pending at the beginning of the quarter		Nil				
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

Note:

1. The above Unaudited Financial Results (Provisional) were taken on record by the Board of Directors on 30th January, 2013
2. The Company has classified all its products as leather products. Since the nature of activities are governed by the same set of risk and returns, they have been grouped as a single segment in the above disclosures as per AS-17 issued by ICAI.
3. The Company has not received any complaint from the investors for the Quarter ended 31st December, 2012

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