

1. Annexure - 1

NAMASTE EXPORTS LTD
21/2, VITTALNAGAR, CHAMARAJPET, BANGALORE-560018

PART 1**Statement of Un-audited financial results for the Quarter /Half year Ended 30/09/2013****(In Lakhs)**

Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.6.2013	Corresponding 3 months ended (30.09.12) in the previous year	Year to date figures for current period ended (30.09.13)	Year to date figures for the previous year ended 30.09.2012. (Provisional)	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales/Income from operations (Net of excise duty)	244.10	142.00	159.61	386.10	223.93	696.88
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	244.10	142.00	159.61	386.10	223.93	696.88
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expenses	114.73	99.18	84.91	213.91	169.27	348.44
(e) Depreciation and amortisation expense	1.05	1.05	1.68	2.10	3.78	4.37
(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.63	21.43	25.38	43.06	41.62	94.43
Total Expenses	137.41	121.66	111.97	259.07	214.67	447.24
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	106.69	20.34	47.64	127.03	9.26	249.64
4. Other Income	0.07	0.96	0.27	1.03	2.02	3.07
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	106.76	21.30	47.91	128.06	11.28	252.71
6. Finance costs	0.00	0.01	0.01	0.01	0.03	0.10
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	106.76	21.29	47.90	128.05	11.25	252.61
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before Tax (7+/-8)	106.76	21.29	47.90	128.05	11.25	252.61

10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net profit/(loss) from ordinary activities after tax (9+/-10)	106.76	21.29	47.90	128.05	11.25	252.61
12.	Extraordinary items/ net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss)for the period (11+/-12)	106.76	21.29	47.90	128.05	11.25	252.61
14.	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)*	106.76	21.29	47.90	128.05	11.25	252.61
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	864.28	864.28	864.28	864.28	864.28	864.28
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-1073.76	-1073.76	-1315.12	-1073.76	-1315.12	-1073.76
19.1	Earning per share(before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	0.25	0.04	0.11	0.30	0.02	0.58
	(b) Diluted	0.25	0.04	0.11	0.30	0.02	0.58
19.II	Earnings per share (after extraordinary items (of /-each)(not annualised):						
	(a) Basic	0.25	0.04	0.11	0.30	0.02	0.58
	(b) Diluted	0.25	0.04	0.11	0.30	0.02	0.58
	(See accompanying note to the financial results						

*Applicable in the case of consolidated results.

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Note: The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

NAMASTE EXPORTS LTD
21/2, VITTALNAGAR, CHAMARAJPET, BANGALORE-560018

PART II

Select Information for the Quarter /Half year Ended 30/09/2013						
Particulars	3 months ended (30.09.2013)	Preceding 3 months ended (30.06.13)	Corresponding 3 months ended (30.9.12) in the previous year	Year to date figures for current period ended (30.9.13)	Year to date figures for the previous year ended (30.9.12)	Previous year ended (31.3.2013)
A. PARTICULARS OF SHAREHOLDING						
Public shareholding	20480665	20480665	20480665	20480665	20480665	20480665
- Number of shares	47.39	47.39	47.39	47.39	47.39	47.39
- Percentage of shareholding						
2. Promoter and Promoter Group Shareholding **						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	22733565	22733565	22733565	22733565	22733565	22733565
- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the company)	52.61	52.61	52.61	52.61	52.61	52.61
Total Expenses						
Particulars						
8 INVESTOR COMPLAINTS		3 months ended (30/09/2013)				
Pending at the beginning of the quarter	Nil					
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

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Standalone Statement of Assets & Liabilities

Particulars		As at (quarter end) 30.09.2013 (Unaudited)	As at (year end) 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	864.28	864.28
	(b) Reserves and surplus	-945.71	-1073.76
	(c) Money received against share warrants	0.00	0.00
	sub-total - Shareholders' funds	-81.43	-209.48
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long term liabilities	0.00	0.00
	(d) Long-term provisions	5.54	5.54
	Sub-total - Non - current liabilities	5.54	5.54
5	Current Liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(a) Other current liabilities	179.36	308.01
	(b) Short - term provisions	9.26	9.26
	Sub-total - Current liabilities	188.62	317.27
	TOTAL - EQUITY AND LIABILITIES	112.73	113.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	45.01	47.11
	(b) Goodwill on consolidation *	0.00	0.00
	(b) Non-current Investments	6.09	6.09
	(d) Deferred tax assets (net)	0.00	0.00
	(ce) Long-term loans and advances	16.82	18.56
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	67.92	71.76
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.00
	(a) Cash and cash equivalents	6.55	8.54
	(b) Short - term loans and advances	38.19	32.96
	(c) Other current assets	0.07	0.07
	Sub-total - Current assets	44.81	41.57
	TOTAL - ASSETS	112.73	113.33

*Applicable in the case of consolidated statement of assets and liabilities

1.The Unaudited results for the year ended 30th Sept- 2013 have been approved by the Board of Directors at their meeting held on 30th Oct- 2013

for and on behalf of the Board of Directors,

E.N. VEERANNA
Director

2.The Company presently manufactures leather garment on job work basis. As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.
Place: Bangalore
Date: 30/10/2013



ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.



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To
The Board of Directors
Namaste Exports Limited
Bangalore

Dear Sir,

Sub: Quarterly review report of your Company for the quarter ending 30th September 2013

We have reviewed the accompanying statement of standalone unaudited financial results of Namaste Exports Limited for the quarter ending 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Ishwar & Gopal
Chartered Accountants


K. V. Gopalakrishnayya
Partner
Membership Number: 021748
Firm Registration No.: 001154S
Bangalore,
October 31st 2013