

NAMASTE EXPORTS LTD
21/2 ,VITTALNAGAR, CHAMARAJPET, BANGALORE-560018
Unaudited Financial Results for the Quarteryear ended 30th June, 2014

PART I					
(Rs. In Lakhs)					
Standalone					
	Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
	(Refer Notes Below)	30/6/2014	31/3/2014	30/6/2013	31/3/2014
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	559.42	559.78	142.00	4173.33
	(b) Other operating income	34.00	46.86	0.00	408.02
	Total Income from operations (net)	593.42	606.64	142.00	4581.35
2	Expenses				
	(a) Cost of materials consumed	537.79	171.22	0.00	2371.82
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) changes in inventories of finished goods work-in-progress and stock-in-trade	-201.32	-10.99	0.00	50.93
	(d) Employee benefits expenses	245.69	222.57	99.18	989.74
	(e) Depreciation and amortisation expense	15.03	12.46	1.05	57.25
	(f)Power&Fuel	20.73	17.65		104.00
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	82.99	126.75	21.43	539.23
	Total Expenses	700.91	539.66	121.66	4112.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-107.49	66.98	20.34	468.38
4	Other Income	31.25	29.75	0.96	66.7
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-76.24	96.73	21.3	535.08
6	Finance costs	15.96	6.82	0.01	84.06
7	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-92.20	89.91	21.29	451.02
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before Tax (7+/-8)	-92.20	89.91	21.29	451.02
10	Tax expense	0.00	0.00	0.00	0.00
11	Net profit/(Loss) from ordinary activities after tax (9+/-10)	-92.20	89.91	21.29	451.02
12	Extraordinary items(net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00
13	Net Profit / (Loss)for the period (11+/-12)	-92.20	89.91	21.29	451.02
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1393.42	1393.42	864.28	1393.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year				499.89
16.1	Earning per share(before extraordinary items) (of /-each)(not annualised):				

	(a) Basic	-0.07	0.06	0.04	0.32
	(b) Diluted	-0.07	0.06	0.04	0.32
16.2	Earnings per share (after extraordinary items (of /-each)(not annualised):				
	(a) Basic	-0.07	0.06	0.04	0.32
	(b) Diluted	-0.07	0.06	0.04	0.32
	(See accompanying note to the financial results				

PART II

Select Information for the Quarter ended 30/06/2014					
	Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
		30/6/2014	31/3/2014	30/6/2013	31/3/2014
A.	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	16608865	42530665	20480665	42530665
	- Percentage of shareholding	11.92	30.33	47.39	30.33
2.	Promoter and Promoter Group Shareholding **				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	122733565	97683565	22733565	97683565
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	88.08	69.67	52.61	69.67
	Total Expenses				
	Particulars	3 months ended (30/06/2014)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

1.The Unaudited results for the year ended 30th June 2014 have been approved by the Board of Directors at their meeting held on 26th July, 2014

2. The Honourable Board for Industrial and Financial Reconstruction (BIFR) vide their order dated 20th December 2013 approved the modified sanction scheme (the scheme) for the rehabilitation of the Company. As per the said scheme, Success Apparels Private Limited (SAPL) was amalgamated with the Company with retrospective effect from 1st April 2012. Figures for the quarter ending 30.06.2013 are hence not comparable.

3.The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.

4. Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board of Directors,



E.N.VEERANNA
Director

Place: Bangalore
Date: 26/07/2014



ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.



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To,

The Board of Directors,
Namaste Exports Limited
Bangalore

Dear Sir,

Sub: Quarterly review report of your Company for the quarter ending 30th June 2014

We have reviewed the accompanying statement of unaudited financial results of Namaste Exports Limited for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Ishwar & Gopal
Chartered Accountants

K. V. Gopalakrishnayya
Partner
Membership Number: 021748
Firm Registration No: 001154S
Bangalore, 26th July 2014