

**Factory & Corporate Office :**

Kantharia Industrial Estate,

Survey No.: 90/3/2/B, Opp. Sopara Phata Police Station, At & Post-Pelhar,  
N. H. No.8, Taluka - Vasai, Dist-Palghar, Pin: 401208.

CIN: L74140MH2010PLC205904

Phone: +91 8087042862

**Date:** 27<sup>th</sup> August 2024

To,  
**The Manager-Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

**Symbol:** NAMAN**Sub: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Naman In-Store (India) Limited ("**Company**") wishes to inform you that the Board of Directors of the Company ("**Board**") at their Board Meeting, held today i.e. August 27, 2024, inter alia considered the approved the following matters:

**1. The Variation in terms of the Objects as stated in prospectus of the Company.**

On the recommendation of the Audit Committee, the Board of the Company at their Meeting held on i.e. on 27<sup>th</sup> August 2024, has approved to vary the terms of contract or objects in the prospectus filed for raising funds through Initial Public Offer ("**IPO**"). The Board has proposed to alter the object(s) for which the IPO prospectus of the Company dated 28<sup>th</sup> March, 2024 ("**the Prospectus**") was issued in connection with issue of 28,48,000 (Twenty-Eight Lakhs Forty-Eight Thousand) equity shares of Rs. 10/- (Rupees Ten only) at an issue price of Rs.89/- including securities premium of Rs. 79/- (Rupees Seventy Nine) aggregating to Rs. 25,34,72,000/- (Twenty-Five Crore Thirty-Four Lakhs Seventy-Two Thousand only) Net proceeds after deducting the issue related expenses were approx. Rs. 22,84,72,000/- (Twenty-Two Crore Eighty-Four Lakhs Seventy-Two Thousand only).

The Company has utilised an amount of Rs. 584.72 Lakhs (approx.) earmarked for the General Corporate Purposes availed by the Company.

The Company was supposed to utilise funds of Rs. 466.83 Lakhs as capital expenditure to acquire land on leasehold basis at Butibori, MIDC industrial area, Nagpur, Maharashtra and proposes to shift the existing manufacturing facilities of the Company and Rs. 1217.89 Lakhs

to fund the Construction of factory building. However, your Company has not utilized IPO fund towards the aforementioned objects as per the Prospectus.

The management of the Company, after making a detailed market analysis has identified better option to purchase the land situated at Gat No. 18/2, 31, 32, 33, 34/1, 34/2, 35, 36/1, Village Chambale, Taluka Wada, Dist. Palghar, Maharashtra 421312. Further, the management proposed to gradually shift its existing manufacturing facilities located at Vasai in Maharashtra to Taluka Wada, Palghar, Maharashtra.

**Particulars of the Proposed Variation/Alteration**

| Sr. No.                                                      | Particulars                                                                                                              | Total estimated Cost |
|--------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------|
| 1.                                                           | Funding of capital expenditure of our Company for setting up a new Manufacturing /Factory Unit in Village Chambale, Wada | 549.03               |
| 2.                                                           | Construction of factory building                                                                                         | 1,561.92             |
| 3.                                                           | Stamp Duty, Registration & Other Statutory Expenses                                                                      | 37.18                |
| 4.                                                           | General Corporate Purpose                                                                                                | 0                    |
| <b>Total amount required for the proposed varied objects</b> |                                                                                                                          | <b>2,148.13</b>      |
| <b>Un-utilised amount available</b>                          |                                                                                                                          | <b>1,700.00</b>      |
| <b>Internal Accrual/ Equity Reserves/ loans /debts</b>       |                                                                                                                          | <b>448.13</b>        |

The Proposed variation is pursuant to section 27 of the Companies Act, 2013 (the “Act”) and other applicable provisions, if any read with rule 32 of the Companies (Incorporation) Rules, 2014 and rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

Pursuant to aforementioned agenda item, details are set out in **Annexure A**.

## **2. Reappointment of Statutory Auditor of the Company for a term of 5 (five) years.**

On the recommendation of the audit committee, the Board at their meeting held on 27<sup>th</sup> August 2024 have inter-alia considered and approved the reappointment of M/s. Rushabh Davda & Associates, Chartered Accountants (Firm Registration No.: 156559W) as the Statutory Auditors of the Company for a term of 5 consecutive years beginning from the conclusion of the ensuing 14<sup>th</sup> Annual General Meeting till the conclusion of the 19<sup>th</sup> Annual General Meeting of the Company subject to approval of shareholders at the ensuing Annual General Meeting. Pursuant to aforementioned agenda item, details are set out in **Annexure B**.

## **3. Shifting of Registered Office within the State and under the same jurisdiction of Registrar of Companies**

Pursuant to section 12 of the Companies Act, 2013 read with rules thereunder and other applicable provisions amended from time to time, this is to inform that the Board at its Meeting conducted on 27<sup>th</sup> August 2024 subject to consent from the member, the Board approved to shift its registered office to a different city, within the same state and jurisdiction Registrar of Companies, Mumbai ("ROC") from E/13-14, Shree Sardar Patel CHSL, Patel Baug, Nehru Road, Opp Adarsh Petrol Pump , Vile, Parle (E), Mumbai, Maharashtra, India, 400057 to S No 90 H No 3B Kantharia Compound, Opp Sopara Phata Police Station, Pelhar, Thane, Vasai, Maharashtra, India, 401208, wherein the day to day operation of the Company are being conducted. Pursuant to aforementioned agenda item, details are set out in **Annexure C**.

Date and time of occurrence of event: 27<sup>th</sup> August 2024 at 12:31 P.M (IST), this is for your information and records.

Thanking You,  
**For Naman In-Store (India) Limited**

FORAM  
RUPIN DESAI

Digitally signed by  
FORAM RUPIN DESAI  
Date: 2024.08.27  
12:49:30 +05'30'

**Foram Rupin Desai**  
**(DIN: 08768092)**  
**Whole Time Director**

**Enclosed as above**

## Annexure – A

### The Variation in terms of the Objects as stated in prospectus of the Company.

| Sr. No. | Particulars                                                                                                                                                                                                                            | Remark                                                                                                             |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| 1.      | Object mentioned in the Prospectus of the Company dated 28 <sup>th</sup> March 2024 filed with National Stock Exchange India Limited and Registrar of Companies, in pursuant to IPO.                                                   | The Objects and the bifurcation of the utilization as mentioned in the Prospectus are provided in <b>Table A</b> . |
| 2.      | In pursuant to section 27 of the Companies Act, 2013, subject to approval from the members of the Company, the Board of Directors of the Company approved the variation in terms of the Object of the prospectus filed by the Company. | The proposed objects of the Company and its bifurcation of proposed utilization are provided in <b>Table B</b> .   |

**Table A**

**(Objects and bifurcation of the proposed utilization as mentioned in the Prospectus)**

**(Rs. in Lakhs)**

| Sr. No. | Particulars                                                                                                                              | Total Estimated Cost | Amount already deployed as on March 16, 2024 | From IPO Proceeds | Internal Accruals /Equity Reserves |
|---------|------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------|-------------------|------------------------------------|
| 1.      | Funding capital expenditure of our company to acquire land on leasehold basis at Butibori, MIDC Industrial area, Nagpur, Maharashtra and | 491.40               | 24.57                                        | 466.83            | -                                  |

|    |                                                                         |         |     |         |       |
|----|-------------------------------------------------------------------------|---------|-----|---------|-------|
|    | proposes to shift the existing manufacturing facilities of the Company. |         |     |         |       |
| 2. | Construction of factory building                                        | 1241.95 | Nil | 1217.89 | 24.06 |
| 3. | General Corporate Purposes                                              | 600.00  | -   | 600.00  | -     |

**Table B**

**(The proposed objects of the Company and its bifurcation of proposed utilization)**

**(Rs. in Lakhs)**

| r. No.       | Particulars                                                                                                                                                                                                             | Total estimated Cost | From IPO Proceeds | Internal Accruals / Equity Reserves/ loans/ debts |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------|---------------------------------------------------|
| 1.           | Funding of capital expenditure for purchase of a land for setting up of Manufacturing /Factory Unit in Gat No. 18/2, 31, 32, 33, 34/1, 34/2, 35, 36/1, Village Chambale, Taluka Wada, Dist. Palghar, Maharashtra 421312 | 549.03               | 549.03            | -                                                 |
| 2.           | Construction of factory building                                                                                                                                                                                        | 1,561.92             | 1,113.79          | 448.13                                            |
| 3.           | Stamp Duty, Registration & Other Statutory Expenses                                                                                                                                                                     | 37.18                | 37.18             | -                                                 |
| <b>TOTAL</b> |                                                                                                                                                                                                                         | <b>2,148.13</b>      | <b>1700.00</b>    | <b>448.13</b>                                     |

## Annexure – B

### APPOINTMENT OF M/S. RUSHABH DAVDA & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI (FRN: 156559W) AS STATUTORY AUDITORS OF THE COMPANY

| Sr. No. | Particulars                                                                                              | Remark                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Reason for change viz. <del>Appointment, re-appointment, resignation, removal, death or otherwise.</del> | Members of the Company at their Extraordinary General Meeting held on 10 <sup>th</sup> October, 2023 had appointed M/s. Rushabh Davda & Associates as a Statutory Auditor to hold the office up till the date ensuing Annual General Meeting (“AGM”). Pursuant to provisions of section 139 of the Companies Act, 2013, Board of Directors of the Company has approved the appointment of M/s. Rushabh Davda & Associates, as a Statutory Auditor subject to approval of members at ensuing AGM. |
| 2.      | Date of appointment                                                                                      | The Board of Directors had appointed and recommended the statutory auditor Subject to approval of members of the Company at the AGM.                                                                                                                                                                                                                                                                                                                                                             |
| 3.      | Term of appointment                                                                                      | Appointment shall be effective from the conclusion of the ensuing 14 <sup>th</sup> AGM of the Company<br><br>Appointment for a term of 5 consecutive years commencing from the conclusion of the ensuing 14 <sup>th</sup> AGM till the conclusion of the 19 <sup>th</sup> AGM of the Company subject to approval of shareholders at the ensuing AGM.                                                                                                                                             |
| 4.      | Brief Profile                                                                                            | <b>Name of Statutory Auditor:</b> M/s. Rushabh Davda & Associates, Chartered Accountants<br><br><b>Address:</b> C-101, Aman Building, Shankar Lane, Kandivali (West), Mumbai 400 067.<br><br><b>Email:</b> rushabhdavda01@gmail.com                                                                                                                                                                                                                                                              |



**Factory & Corporate Office :**

Kantharia Industrial Estate,

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CIN: L74140MH2010PLC205904

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|  |  |                                                                                                                                                                                                                                                                                                                                                                                     |
|--|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |  | <p><b>Field of Experience:</b> Audit &amp; Assurance, Corporate Taxation, and Income Tax audit.</p> <p><b>Years of Experience:</b> 5 Years</p> <p><b>About Auditor:</b> M/s. Rushabh Davda &amp; Associates, Chartered Accountants, offers a comprehensive set of services including Audit and Tax Advisory, Compliance, Assurance Services and Asset Management Services, etc.</p> |
|--|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



## Annexure C

### Shifting of Registered Office within the State and under same jurisdiction of Registrar of Companies

| Sr. No | Particulars                    | Details                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Old Registered Office Address  | E/13-14, Shree Sardar Patel CHSL, Patel Baug, Nehru Road, Opp Adarsh Petrol Pump ,Vile, Parle (E), Mumbai, Maharashtra, India, 400057.<br><br>Registrar of Companies: Mumbai                                                                                                                                                                                                                                       |
| 2.     | Proposed new Registered Office | S No 90 H No 3B Kantharia Compound, Opp Sopara Phata Police Station, Pelhar, Thane, Vasai, Maharashtra, India, 401208.<br><br>Registrar of Companies: Mumbai                                                                                                                                                                                                                                                       |
| 3.     | Reason for such change         | As the factory office and corporate office of the Company is situated at Vasai, shifting of Registered Office to Vasai shall facilitate better coordination and interaction with shareholders, FIIs, Financial Investors and other stakeholders and improves investors' relationships. The Company believes that this change would be in the best interest and will not be detrimental to any of its stakeholders. |