

August 31, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please be informed that Nippon Life India Asset Management Company Limited ("the Company") has subscribed for 6.17% of the paid up equity share capital of AMC Repo Clearing Limited ('ARCL') by paying an application amount of Rs. 9,25,87,830

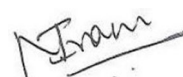
ARCL has been set up as a Limited Purpose Clearing Corporation ('LPCC') for clearing and settling repo transactions in corporate debt securities and the Asset Management Companies (AMCs) that have been appointed as investment managers for the respective mutual funds in India would be contributing to the equity share capital of ARCL on the basis of their respective Average Assets Under Management of open ended debt oriented mutual fund schemes for the financial year 2020-21 in accordance with SEBI Circular Nos. SEBI/HO/IMD/DF2/CIR/P/2021/17 dated February 02, 2021 and SEBI/HO/IMD/IMD-1 DOF2/P/CIR/2021/0548 dated April 06, 2021; as the mutual funds would be natural beneficiaries of the LPCC

This disclosures along with Annexure A is being made pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015. This is for your information and records.

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**  
(formerly **Reliance Nippon Life Asset Management Limited**)



**Nilufer Shekhawat**  
**Company Secretary & Compliance Officer**

| Sr. No. | Particulars                                                                                                                                                                                                                                                                   | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                       | AMC Repo Clearing Limited ("ARCL")<br>Proposed total equity share capital of ARCL is Rs. 150 crores.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | No, investment in ARCL will neither fall within the purview of related party transactions nor the promoter/ promoter group/ group companies of the Company have any interest in ARCL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 3.      | Industry to which the entity being acquired belongs                                                                                                                                                                                                                           | Financial Services sector. ARCL will function as a Limited Purpose Clearing Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 4.      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                          | Pursuant to SEBI circular nos. SEBI/HO/IMD/DF2/CIR/P/2021/17 dated February 02, 2021 and SEBI/HO/IMD/IMD1DOF2/P/CIR/2021/0548 dated April 06, 2021, Asset Management Companies (AMCs) of Mutual Funds are required to set up a Limited Purpose Clearing Corporation (LPCC) for clearing and settling repo transactions in corporate debt securities by contributing a total amount of Rs. 150 Crores towards share capital of LPCC in proportion to the Asset Under Management (AUM) of open ended debt oriented mutual fund schemes (excluding overnight, gilt fund and gilt fund with 10 year constant duration but including conservative hybrid schemes) managed by them for the Financial Year (FY) 2020-21. |

|     |                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                                                                                                                                                                                                         | The Company is acting as the investment manager for Nippon India Mutual Fund and has applied for the subscription to the share capital of ARCL in accordance with the said SEBI circulars and in proportion to the Assets Under Management (AUM) of open-ended debt oriented mutual fund schemes of Nippon India Mutual Fund.                                                                                                                                                              |
| 5.  | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                                  | N.A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 6.  | Indicative time period for completion of the acquisition                                                                                                                                                                                                | On or before October 31, 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 7.  | Nature of consideration - whether cash consideration or share swap and details of the same                                                                                                                                                              | Cash consideration                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 8.  | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                      | Rs. 9,25,87,830/- for 92,58,783 equity shares of ARCL having a face value of Rs. 10 each                                                                                                                                                                                                                                                                                                                                                                                                   |
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                       | Post allotment, the Company will receive equity shares of ARCL constituting 6.17% of the paid up equity share capital.                                                                                                                                                                                                                                                                                                                                                                     |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>ARCL was incorporated on 17<sup>th</sup> April, 2021 and is raising capital to the tune of Rs. 150 Crores.</p> <p>ARCL will be engaged in the business of clearing and settlement of corporate bonds and to ensure completion and guarantee of settlement and to facilitate, promote, assist, regulate and manage dealings in corporate bonds, subject to necessary approvals.</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Applicable Country of presence: India</p> |