

November 30, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that Mr. Hemen Bhatia, Head ETF (senior managerial personnel of the Company), has tendered his resignation to pursue his interests outside the Company and his last day of service in the Company will be December 8, 2023. Mr. Arun Sundaresan (senior managerial personnel) will be taking charge as Head ETF w.e.f. December 01, 2023.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the enclosed **Annexure A**.

A copy of the resignation letter through email, as received from Mr. Hemen Bhatia is enclosed herewith as **Annexure B**.

This is for your information and records.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited ("Company")

**NILUFER
GAURAV
SHEKHAWAT**

Nilufer Shekhawat

Company Secretary & Compliance Officer

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: cn=, email=, serial=, postalCode=400013, o=Nippon Life India Asset Management Limited, ou=, postalCode=400013, st=Maharashtra, serialNumber=1, c=IN
Date: 2023.11.30 15:13:24 +05'30'

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

(a)	Particulars	Mr. Arun Sundaresan
(b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Change in role to Head ETF in place of Mr. Hemen Bhatia.
(c)	Date of appointment / re-appointment, cessation (as applicable) & terms of appointment	December 1, 2023 Terms of appointment: Existing Full Time Employment. No changes in terms of appointment
(d)	Brief Profile (in case of appointment)	Arun Sundaresan will be internally moved as Head – ETF from 1st December 2023. Before this movement, he was working in the capacity of Head - Product Management Group, at Nippon Life India Asset Management Limited. He has a total work experience of around 20 years, all in the financial services Industry, with the last 19 years in Nippon India Mutual Fund. He has held various positions in the Sales & Distribution function and has had a stint at the corporate strategy function before taking up the Head- Product Management role. His current profile primarily involves developing and promoting investor-friendly mutual fund products and features. He has done his BE (Hons) Chemical from BITS, Pilani and followed it up with Post Graduate Diploma in Entrepreneurial Management (PGDEM) from T.A.Pai Management Institute, Manipal. He has also earned the right to use the CFA (Chartered Financial Analyst) charter from the CFA Institute, USA.
(e)	Disclosure of relationships between directors (in case of appointment of a director)	N. A.

Paramita Paul

From: SHADAB ALI SHAIKH
Sent: 29 November 2023 13:16
To: SHADAB ALI SHAIKH
Subject: Hemen Bhatia's Resignation

From: Rajesh Derhgawen
Sent: Wednesday, November 8, 2023 5:10 PM
To: Hemen Uday Bhatia <Hemen.Bhatia@nipponindiaim.com>
Cc: Sundeep Sikka <Sundeep.Sikka@nipponindiaim.com>; MOHIT SHANKAR SHETTY <Mohit.Shetty@nipponindiaim.com>
Subject: RE: Resignation

Dear Hemen,

Please note that your resignation is being accepted by the management with regret and you will be relieved on 8th December EOD. We hereby thank you for all your contributions and wish you good luck in your future endeavors.

You may kindly get in touch with the HR Team for further process.

Warm regards
Rajesh

From: Hemen Uday Bhatia <Hemen.Bhatia@nipponindiaim.com>
Sent: Friday, November 3, 2023 1:40 PM
To: Rajesh Derhgawen <Rajesh.Derhgawen@nipponindiaim.com>
Subject: Resignation

Dear Rajesh

This is with reference to our earlier conversation, wherein I had informed you that I am seeking to pursue an opportunity that will further help me augment my professional growth.

I would request you to do the needful in this regard and relieve me of my responsibilities by December 08, 2023.

I would like to take this opportunity to thank Sundeep for the mentorship and unconditional support that has helped us achieve various milestones for the ETF business. Additionally, I would like to thank you & the entire NAM India family for providing me unwavering support during my tenure.

Thanks & Regards
Hemen Bhatia
Head-ETF