October 30, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2023.

Please take the same on record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

NILUFER GAURAV SHEKHAWAT

Nilufer Shekhawat
Company Secretary & Compliance Officer

Nippon Life India Asset Management Limited
4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400013 | CIN : L65910MH1995PLC220793
Tel: 022 6808 7000 | Fax: 022 6808 7097 | https://mf.nipponindiaim.com

Format for disclosure of related party transactions every six months 1st April 2023 to 30th Sept 2023

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (see Note 6a) (Rs in crores)	Value of transaction during the reporting period (see Note 6b) (Rs in crores)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs in crores)	Closing balance (Rs in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Proportionate cost of common IT Admin Infrastructure support staff and application cost plus 10% Markup as per GST Regulation. Part of premises has been occupied by NAIF. Proportionate rent along with Infrastructure cost is charged by the Company	Rs. 4.50 Crore	Rs. 1.44 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
2	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Recovery of Employee Stock Options expenses pertaining to Company's ESOP granted to employees of NAIF	Rs. 1.50 Crore	Rs. 0.26 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Inter Corporate Deposit (ICD) given towards working capital requirements	Rs. 280.00 Crore	Rs. 31.91 Crore	Rs. 55.83 Crore	Rs. 78.21 Crore	Nil	Nil	NA	Inter-Corporate Deposit	9.95%	3 years from the date of disbursement for working capital	Unsecured	Working Capital requirements
4	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Repayment of ICD by NAIF given towards working capital requirements	Rs. 170.00 Crore	Rs. 9.53 Crore	Rs. 55.83 Crore	Rs. 78.21 Crore	Nil	Nil	NA	Inter-Corporate Deposit	9.95%	3 years from the date of disbursement for working capital	Unsecured	Working Capital requirements
5	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Inter Corporate Deposit (ICD) given towards Seed Capital	Rs. 20.00 Crore	Rs. 13.61 Crore	Rs. 11.87 Crore	Rs. 0.00 Crore	Nil	Nil	NA	Inter-Corporate Deposit	12%	7 years from the date of disbursement for seed capital investment	Unsecured	Seed Capital investment in AIF Schemes
6	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Repayment of ICD given towards Seed Capital	Rs. 30.00 Crore	Rs. 25.48 Crore	Rs. 11.87 Crore	Rs. 0.00 Crore	Nil	Nil	NA	Inter-Corporate Deposit	12%	7 years from the date of disbursement for seed capital investment	Unsecured	Seed Capital investment in AIF Schemes
7	Nippon Life India Asset Management Limited		Nippon Life India AIF Management Limited		Subsidiary	Interest on Inter Corporate (ICD) Deposit given in routine course of business to meet liquidity requirement	Rs. 20.00 Crore	Rs. 4.18 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
8	Nippon Life India Asset Management Limited		Nippon Life India Asset Management (Singapore) Pte. Limited		Subsidiary	Advisory Fee Income on Offshore funds managed by Nippon Life India Asset Management (Singapore)	Rs. 15.00 Crore	Rs. 5.27 Crore	Rs. 1.81 Crore	Rs. 2.49 Crore	NA	NA	NA	NA	NA	NA	NA	NA
9	Nippon Life India Asset Management Limited		Nissay Asset Management Limited		Subsidiary of Holding Company	Advisory Fee Income Offshore funds managed by Nissay Asset Management Ltd	Rs. 12.00 Crore	Rs. 3.82 Crore	Rs. 0.31 Crore	Rs. 0.67 Crore	NA	NA	NA	NA	NA	NA	NA	NA
10	Nippon Life India Asset Management Limited		Nissay Asset Management Limited		Subsidiary of Holding Company	Payment of advisory fees on Japan Equity Fund	Rs. 1.50 Crore	Rs. 0.59 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
11	Nippon Life India Asset Management Limited		Reliance Capital Pension Fund Limited (RCPFL)		Associate Company	Proportionate rent along with Infrastructure cost for Corporate office space occupied by RCPFL.	Rs. 0.05 Crore	Rs. 0.03 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
12	Nippon Life India Asset Management Limited		Reliance Nippon Life Insurance Company Limited		Associate of Holding Company	Contribution towards Gratuity Fund	Rs. 5.00 Crore	Rs. 0.00 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	Nippon Life India Asset Management Limited		Reliance Nippon Life Insurance Company Limited		Associate of Holding Company	Part of premises has been occupied by NAM India. Proportionate rent along with Infrastructure cost is charged	Rs. 0.75 Crore	Rs. 0.38 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Nippon Life India Asset Management Limited		Reliance Nippon Life Insurance Company Limited		Associate of Holding Company	For various Insurance policies namely Term assurance Policy for Channel Partners SIP Insurance Term assurance for Employees	Rs. 7.00 Crore	Rs. 2.57 Crore	Rs. 0.24 Crore	Rs. 0.18 Crore	NA	NA	NA	NA	NA	NA	NA	NA
15	Nippon Life India Asset Management Limited		CMS IT Services Private Limited		Private Company in which a Director of NAM India is a Director	Information Technology related services availed.	Rs. 0.05 Crore	Rs. 0.00 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
16	Nippon Life India Asset Management Limited		Ms. Ameeta Chatterjee		Director	Directors Sitting Fees	Rs. 0.60 Crore	Rs. 0.30 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
17	Nippon Life India Asset Management Limited		Mr. Ved Malik		Director	Directors Sitting Fees	Rs. 0.60 Crore	Rs. 0.31 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
18	Nippon Life India Asset Management Limited		Mr. Ashvin Parekh		Director	Directors Sitting Fees	Rs. 0.60 Crore	Rs. 0.33 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
19	Nippon Life India Asset Management Limited		Mr B Sriram		Director	Directors Sitting Fees	Rs. 0.60 Crore	Rs. 0.38 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
20	Nippon Life India Asset Management Limited		Mr. U K Sinha		Director	Directors Sitting Fees	Rs. 0.56 Crore	Rs. 0.12 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	Nippon Life India Asset Management Limited		Mr. Sundeep Sikka		Key Managerial Personnel	Remuneration paid to Sundeep Sikka	NA	Rs. 5.90 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
22	Nippon Life India AIF Management Limited		Mr. Manu Chadha		Director of Subsidiary Company	Directors Sitting Fees	None	Rs. 0.07 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA
23	Nippon Life India AIF Management Limited		Mr. Sunil Srivastav		Director of Subsidiary Company	Directors Sitting Fees	None	Rs. 0.03 Crore	-	-	NA	NA	NA	NA	NA	NA	NA	NA

Notes: 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once. G13:G3973. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks. 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks. 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.