December 27, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017 (NAM INDIA ESOP 2017) & Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 (NAM INDIA ESOP 2019)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that certain employees of the Company have exercised Employee Stock Options (ESOPs) as under:

1. 3,88,483 ESOPs under “Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017 (“NAM INDIA ESOP 2017”)” details of which are given below-

Sr. No.	Sum of No. of Shares to be allotted	Face Value (in Rs.)	Grant price per ESOP (Rs.) (Including premium)	Total Amount received (in Rs.)
1	282565	10	202.50	5,72,19,412.50
2	70423	10	204.25	1,43,83,897.75
3	35495	10	256.10	90,90,269.50
TOTAL	**388483**			**8,06,93,579.75**

2. 9,20,326 ESOPs under "Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 (“NAM INDIA ESOP 2019”)" details of which are given below-

Sr. No.	Sum of No. of Shares to be allotted	Face Value (in Rs.)	Grant price per ESOP (Rs.) (Including premium)	Total Amount received (in Rs.)
1	715366	10	223.32	15,97,55,535.12
2	7668	10	247.60	18,98,596.80
3	197292	10	372.71	7,35,32,701.32
TOTAL	**920326**			**23,51,86,833.24**

The shares towards these ESOPs exercised will be allotted in due course of time. This is brought to your notice since the exercise value pursuant to the exercise of ESOPs has crossed the materiality limit under Regulation 30 of SEBI LODR.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in 'Annexure A'.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited ("Company")**

NILUFER GAURAV SHEKHAWAT

Nilufer Shekhawat
Company Secretary & Compliance Officer

Nippon Life India Asset Management Limited
4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400013 | CIN : L65910MH1995PLC220793
Tel: 022 6808 7000 | Fax: 022 6808 7097 | https://mf.nipponindiaim.com

Annexure A

Information as required under Regulation 30 - Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	NAM INDIA ESOP 2017	NAM INDIA ESOP 2019
a) Brief details of Options granted	2,07,33,087 ESOPs have been granted to the eligible employees as determined by the Committee.	2,40,58,384 Options have been granted to the eligible employees as determined by the Committee.
b) Whether the schemes are in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations") (if applicable);	The scheme is in the compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.	The scheme is in the compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.
c) Total number of shares covered by these Options;	2,07,33,087 Options exercisable into not more than 2,07,33,087 equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.	2,40,58,384 Options exercisable into not more than 2,40,58,384 equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
d) Pricing formula;	Black - Scholes Formula	Black - Scholes Formula
e) Options vested;	2,07,33,087	2,16,06,742
f) Time within which Options may be exercised;	Within 7 years form the date of grant	Within 7 years form the date of grant
g) Options exercised;	3,88,483	9,20,326
h) Money realized by exercise of Options;	8,06,93,579.75	23,51,86,833.24
i) The total number of shares arising as a result of exercise of Option;	62,79,66,123 *[This shall be the total number of shares post allotment towards this exercise]*	
j) Options lapsed;	30,91,310	26,23,761
k) Variation of terms of Options;	NIL	NIL
l) Brief details of significant terms.	Time Based Vesting equally over the period of 4 years from the date of grant	Time Based Vesting equally over the period of 4 years from the date of grant
m) Subsequent changes or cancellation or exercise of such Options;	Not Applicable	Not Applicable
n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	The shares are in the process of issuance. Further, the impact on the diluted earning per share would be 0.06% of future earnings per share	The shares are in the process of issuance. Further, the impact on the diluted earning per share would be 0.15% of future earnings per share