February 26, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2017 (RNAM ESOP 2017) & Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 (RNAM ESOP 2019)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee, has today approved the following allotments-

(1) 2011418 Equity Shares of Face Value Rs.10/- each under the "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2017 (RNAM ESOP 2017)"; and

(2) 79296 Equity Shares of Face Value Rs.10/- each under the "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 (RNAM ESOP 2019)"

Consequently, with effect from February 26, 2021, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company stands increased to 61,51,32,648 Equity Shares of Face Value Rs.10/- each as under:

Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)
4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg,
Lower Parel (W), Mumbai - 400013 | CIN : L65910MH1995PLC220793
Tel: 022 6808 7000 | Fax: 022 6808 7097 | www.nipponindiamf.com

Particulars	No. of Equity Shares of Face Value Rs.10/- (Rupees Ten Only) each	Amount in Rs.
Paid-Up Equity Share Capital of the Company, as on February 11, 2021	61,30,41,934	613,04,19,340
Add: Allotment of Equity Shares under RNAM ESOP 2017 & RNAM ESOP 2019, on February 26, 2021	20,90,714	209,07,140
Paid-Up Equity Share Capital post above allotment	61,51,32,648	615,13,26,480

The above 20,90,714 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**
(Formerly known as Reliance Nippon Life Asset Management Limited)

(Nilufer Shekhawat)
Company Secretary & Compliance Officer
Membership No.: A – 23264