

April 21, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Subject: **Change in the Director of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that Mr. Minoru Kimura (DIN: 07497568) and Mr. Tomohiro Yao (DIN: 08429687) have been appointed as the Additional Directors of the Company by the Board Directors vide the circular resolution dated April 21, 2022.

Further, pursuant to Regulation 30 of the Listing Regulations, this is to inform that Mr. Kazuyuki Saigo (Nominee Director of Nippon Life Insurance Company), Non-Executive Non-Independent Director of the Company has tendered his resignation due to other preoccupations with effect from April 21, 2022.

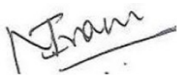
Accordingly, please find enclosed the requisite information in prescribed format for the above mentioned appointment and resignation, contents of which are self-explanatory.

This is for your information and record.

Thanking you.

Yours faithfully,

For Nippon Life India Asset Management Limited



Nilufer Shekhawat
Company Secretary & Compliance Officer

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

(a)	Name of Director	Mr. Kazuyuki Saigo	Mr. Minoru Kimura	Mr. Tomohiro Yao
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to other preoccupations	Appointment	Appointment
(c)	Date of appointment / cessation (as applicable) & terms of appointment	April 21, 2022	April 21, 2022 Appointed as a Non-Independent, non-executive Director (Nominee of Promoter i.e. Nippon Life Insurance Company)	April 21, 2022 Appointed as a Non-Independent, non-executive Director (Nominee of Promoter i.e. Nippon Life Insurance Company)

(d)	Brief Profile (in case of appointment)	Not Applicable	Mr. Minoru Kimura currently serves as Managing Executive Officer, Head of Global Business at Nippon Life Insurance Company (Nippon). In his 32-year professional career with Nippon, Mr. Kimura has engaged in corporate planning for more than 10 years. Also, Mr. Kimura has worked for Nissay Asset Management Corporation in investment planning for 5 years from 2010 to 2015. Other than above, Mr. Kimura has also spent his professional career with Nippon Deutsche Asset Management Europe Limited and NLI Investments Europe Limited, where he carried the position of Chief Executive Officer for 4 years (2003 to 2007). He has engaged in Head of Asia Pacific at Nippon for 2 years (2018-2020) and Regional CEO for the Americas and Europe for 2 years (2020-2022).	Mr. Tomohiro Yao is Regional CEO for Asia Pacific and Head of India at Nippon Life Insurance Company. He is responsible for operations in the Asia Pacific. Mr. Tomohiro Yao is a seasoned professional with over 25 years of experience in the life insurance industry. He has extensive knowledge of Planning & Research and Global Business Planning at Nippon Life, Japan. In 2011 he assumed charges as Executive Assistant to the Chairman of Life Insurance Association, Japan for 2 years. Following which he was engaged in Nippon Life's Global Business Planning, leading Nippon Life's international M&A strategy. He was also responsible for driving Nippon Life's overseas Insurance businesses including India, Mainland China as well as the United States of America. He holds a degree of B.A. (Law) from Kyoto University and an MBA from Wharton School, University of Pennsylvania.
(e)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable