January 21, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please be informed that Nippon Life India Asset Management Company Limited ("the Company") has received approval from International Financial Services Centres Authority to carry out Portfolio Management Services from GIFT City, Gandhinagar.

Please find attached the press release pertaining to the same

This is for your information and records.

Thanking you.

Yours faithfully,
For **Nippon Life India Asset Management Limited**
(formerly **Reliance Nippon Life Asset Management Limited)**

Nilufer Shekhawat
Company Secretary & Compliance Officer

Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)
4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg,
Lower Parel (W), Mumbai - 400013 | CIN : L65910MH1995PLC220793
Tel: 022 6808 7000 | Fax: 022 6808 7097 | https://mf.nipponindiaim.com

MEDIA RELEASE

NIPPON LIFE INDIA ASSET MANAGEMENT LTD (NAM INDIA) RECEIVES APPROVAL FROM INTERNATIONAL FINANCIAL SERVICES CENTRE (IFSC) TO CARRY OUT PORTFOLIO MANAGEMENT SERVICES (PMS) FROM GIFT CITY, GANDHINAGAR

Mumbai, 21 January 2022: Nippon Life India Asset Management Limited (NAM India) has been granted approval by IFSCA on January 20, 2022 to carry out Portfolio Management Services through a branch office in International Financial Services Centre (IFSC) in India. NAM India continues to add value to investors by expanding its reach and presence in unique locations to service global clients by leveraging Nippon Life Insurance global network.

Sundeep Sikka, ED and CEO, Nippon Life India Asset Management Ltd said, "NAM India has been managing and advising global flows through various funds and mandates (including SWFs) and catering to investors across Asia, Middle East, UK, US, & Europe. We are currently operating 5 funds for Japan including Fixed Income, Equity, Real Estate and Tech Venture Capital fund and other mandates in collaboration with asset managers in Australia, Taiwan etc. Our focus is to become gateway for global investments into India and we believe GIFT IFSC is an important step as it will further strengthen and accelerate global allocations into India. We will continue our endeavour to bringing more foreign flows and continue leveraging Nippon Life global network towards the same."

About Nippon Life India Asset Management Limited
https://mf.nipponindiaim.com/

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds and pension funds; and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

/NipponIndiaMF @NipponIndiaMF

About IFSCA
https://ifsca.gov.in/home

The IFSCA is a unified authority for the development and regulation of financial products, financial services and financial institutions in the International Financial Services Centre (IFSC) in India. At present, the GIFT IFSC is the maiden international financial services centre in India. Prior to the establishment of IFSCA, the domestic financial regulators, namely, RBI, SEBI, PFRDA and IRDAI regulated the business in IFSC.

For media queries, please contact:

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For any other queries, please contact:
Customer Care Number: 1860 266 0111
Email: customercare@nipponindiaim.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully