

July 19, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Re: Update on Reliance Nippon Life Asset Management Limited
- Employee Stock Option Plan 2019

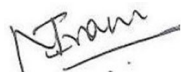
We wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board, at its meeting held on 19th July 2021, has approved the grant of 54,30,538 number of stock options to the eligible employees of the Company. The focus of NRC this time has been to widen/ further broad base the coverage of its Employee Stock Option Plan to a larger employee base and accordingly as many as 203 number of total eligible employees have been granted stock options.

Kindly take note of the same.

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**
(formerly **Reliance Nippon Life Asset Management Limited**)



Nilufer Shekhawat
Company Secretary & Compliance Officer