

June 20, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Re: Newspaper Advertisement - Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we enclose copies of newspaper advertisement published in Financial Express (English) and Navshakti (Marathi), regarding e-voting information for 28th Annual General Meeting of the Company, in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and the Secretarial Standards of General Meetings issued by the Institute of Company Secretaries of India.

The above information is also available on the website of the Company
<https://mf.nipponindiaim.com>.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited

NILUFER
GAURAV
SHEKHAWAT

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: c=IN, postalCode=400093, st=MAHARASHTRA,
street=MUMBAI, st=MUMBAI, cn=Personal,
serialNumber=7c17697263e997f44e2102c9196083c44f02,
a011d2df4a08a208b57c91dc4950,
pseudoym=f3ed98b053c1d4e1aa4452c776849bca,
2.5.4.20=9b64a070218735a50f8b71161837beb4576e,
eab6740c9a594dc3f56cd,
email=NILUFER254@GMAIL.COM, cn=NILUFER GAURAV
SHEKHAWAT
Date: 2023.06.20 11:36:40 +05'00'

Nilufer Shekhawat

Company Secretary & Compliance Officer

Oil falls on China growth uncertainty

NIA WILLIAMS & AHMAD GHADDAR
June 19

Oil and gas rigs operating in the United States.

Brent crude fell 54 cents, or 0.7%, to \$76.07 a barrel by 1549 GMT while US West Texas Intermediate crude lost 64 cents, or 0.9%, to \$71.14. Trading volumes were thin due to a US holiday. Both contracts

Term deposits grow following withdrawal of ₹2,000 note

AJAY RAMANATHAN
Mumbai, June 19

THE RESERVE BANK of India's (RBI) recent move to withdraw ₹2,000 notes from circulation has led to a rise in term deposits, a report by the research team of State Bank of India (SBI) showed.

According to the report, total deposits of ₹3.3 trillion were added in the fortnight ended June 2. Of this, 81% were term deposits. In comparison, the average increase in deposits during the same fortnight in the last two years was around ₹1.5 trillion.

As much as 30% of these deposits will likely be utilised for loan payment.

"Interestingly, despite repayments getting front-loaded, credit growth continues to remain quite strong," the report said.

"The inflow of deposits would have got distributed across the banking system. This, in itself, would not drive down net interest margins for any single bank," Aashay Choksey, vice president and sector head, ICRA, said.

"Margin compression would largely be driven by the existing term deposit base that would get re-priced in the coming two-to-three quarters."

In addition to term deposits, current account savings account (CASA) deposits are also expected to increase by ₹1.5 trillion as a result of the note withdrawal.

The SBI report contends that consumption demand will likely be front-loaded by ₹55,000 as a result of the withdrawal of the high-value note. "The 'precision strike' by the RBI hit the right notes on multiple counts, taking pressure off substantially from near war-like quest for deposits from banking system

■ Total deposits of ₹3.3 trillion were added in the fortnight ended June 2. Of this, 81% were term deposits

■ As much as 30% of these deposits will likely be utilised for loan payment

while also smoothening the bias for higher interest rates going forward," the report said.

"Additionally, the move effectively anchors the surge in incremental C/D ratio, nearing pre-pandemic levels, by filling the coffers and keeping banks ready to meet funding needs from diverse sectors."

Bulk deposits are also witnessing traction as bank deposits have become a favourite alternative for corporates due to higher returns and safety.

Bulk deposits are also witnessing traction as bank deposits have become a favourite alternative for corporates due to higher returns and safety.

While the RBI move has boosted liquidity, experts believe the surplus is likely to be short-lived as corporates will withdraw this money to make tax payments.

"Bank deposits growth would tend to slow down with tax payments made by companies and hence the gap between incremental deposits and credit will moderate," Bank of Baroda chief economist Madan Sabnavis said in a note.

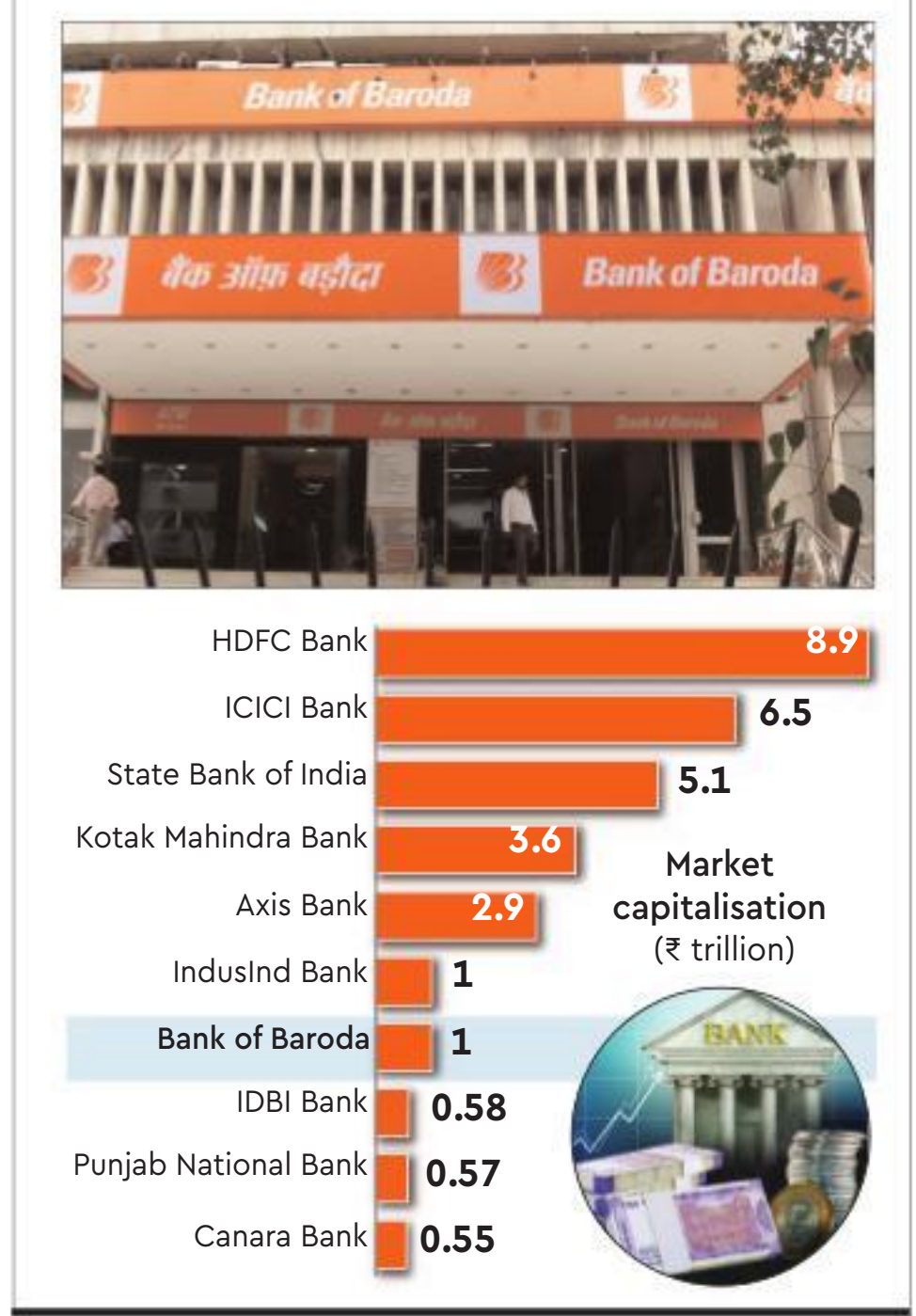
E-Rupi will also benefit as the absence of the high-value note will propel merchants to adopt the former.

ended last week with gains of more than 2%.

"(China's) economy is navigating through powerful headwinds," said PVM oil analyst Tamas Varga. The property market has not healed from last year's slump, and in May both retail sales and industrial out-

In a new feat, BoB hits ₹1-trillion valuation

BANK OF BARODA on Monday became the second public sector bank to hit the valuation of **₹1 trillion**, reports **FE Bureau**. State Bank of India is the only other state-owned lender to hit the ₹1-trillion mark. Bank of Baroda's stock closed 3.2% higher at **₹194.15**, an all-time closing high.



Nippon Life India Asset Management Limited
(CIN - L65910MH1995PLC220793)
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Email: investorrelation@nipponindiaim.com • Website: https://mf.nipponindiaim.com

NOTICE OF 28TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 28th Annual General Meeting ('AGM') of the Members of Nippon Life India Asset Management Limited (the 'Company') is scheduled to be held on Wednesday, July 12, 2023 at 12:00 NOON (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the businesses, as set out in the Notice of the AGM only through e-voting facility. The Company has sent the Notice of AGM along with Annual Report for financial year 2022-23 on Monday, June 19, 2023, only through electronic mode to Members whose email addresses are registered with the Company / Depositories in accordance with circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and subsequent circulars issued in this regard, the latest being dated December 28, 2022, issued by the Ministry of Corporate Affairs read with Circular dated January 5, 2023 and other applicable circulars issued in this regard, by the Securities and Exchange Board of India ('SEBI').

In compliance with the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and the Secretarial Standards on General Meetings ('SS2') issued by the Institute of Companies Secretaries of India, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (e-voting) provided by National Securities Depository Limited ('NSDL'). The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on Wednesday, July 05, 2023 ('Cut-off date').

The Company is providing remote e-voting facility ('remote e-voting') to all its members to cast their votes on all resolutions which is set out in the Notice of the AGM. Members have the option to cast their votes on any of the resolutions using the remote e-voting facility or e-voting during the AGM. Detailed procedure for remote e-voting / e-voting during the AGM is provided in the Notice of the AGM. The remote e-voting period commences on Saturday, July 08, 2023 (9.00 a.m. IST) and ends on Tuesday, July 11, 2023 (5.00 p.m. IST). The remote e-voting module shall be disabled by the NSDL thereafter. The Members who have cast their votes by remote e-voting on the resolutions prior to the AGM may attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their votes on such resolutions again.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the company and become a Member of the Company after sending of the Notice and holding shares as of the Cut-off date, may obtain the login ID and Password for casting his / her vote and for attending the AGM, by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.

Individual Shareholders holding securities in electronic mode and who acquires shares of the Company and become a member of the Company after sending of the notice and holding shares as of the Cut-off date may follow steps mentioned in the Notice of the AGM.

The Board of Directors have appointed Mr. Mukesh Siroya, of M/s M Siroya & Co., Company Secretaries (Membership No. FCS 5682) as a Scrutinizer to scrutinize the voting process in a fair and transparent manner.

For details relating to remote e-voting, please refer the Notice of AGM. In case of any queries relating to remote e-voting you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Amit Vishal, Assistant Vice President- NSDL at evoting@nsdl.co.in.

Members who need assistance before or during the AGM, can contact Ms. Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.co.in or call on: 022 - 4886 7000 and 022 - 2499 7000.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

The Annual Report including Notice of the AGM of the Company is available on the website of the Company at <https://mf.nipponindiaim.com>. The same can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com respectively and on the website of NSDL at www.evoting.nsdl.com.

For **Nippon Life India Asset Management Limited**
Sd/-
Nilufer Shekhawat
Company Secretary & Compliance Officer
Place : Mumbai
Date : June 19, 2023

Bombay HC stays RBI's master circular till Sept 11

OMKAR GOKHALE
Mumbai, June 19

THE BOMBAY HIGH Court on Monday stayed till September 11 the Reserve Bank of India (RBI) master circular that had permitted banks to declare any account as a fraud account without giving a hearing. In September, the HC will hear the petitions against the RBI decision under Reserve Bank of India (frauds classification and reporting by commercial banks and select FIs) Directions of 2016.

A division bench of Justice Gautam S Patel and Justice Neela K Gokhale was hearing a batch of petitions, including those filed by Jet Airways founder Naresh Goyal and his wife Anita Goyal, challenging the circulars stating that the RBI's decision was against the principle of natural justice.

The said circulars allowed banks to make full use of the

LEGAL TANGLE



■ Circulars allowed banks to make full use of the Central Fraud Registry for identification, control, reporting and mitigation of risks associated with fraud

■ Pleas claimed no opportunity of being heard was given to borrowers before classifying their accounts as fraud

Central Fraud Registry for timely identification, control, reporting and mitigation of risks associated with the fraud. As per the circular, once the bank classifies an account as fraud, it has to report the same to the Central Repository of Information on Large Credits platform to alert other banks.

Moreover, if a bank decides to classify the account as fraud

straightaway, it has to report the fraud to RBI within 21 days and report the matter to any investigation agency.

The pleas claimed that based on the circular, no opportunity of being heard was given to borrowers before classifying their accounts as fraud accounts. Therefore, the banks would neither give hearing to borrowers nor give them

copies of material relied on to take further action.

The bench was told that the Supreme Court had considered the issue in appeal against the Telangana High Court order. On March 27, the apex court upheld the Telangana HC order that set aside the RBI decision.

The SC had held that "principles of natural justice demand that the borrowers must be served a notice, given an opportunity to explain the conclusions of the forensic audit report, and be allowed to represent by the banks before their account is classified as fraud under the Master Directions on Frauds". It held that the "decision classifying the borrower's account as fraudulent must be made by a reasoned order" to save directions from the "vice of arbitrariness".

SBI it had filed a review plea against the SC order, which is yet to be heard.

Surplus liquidity drops to ₹1 trn

HITESH VYAS
Mumbai, June 19

THE SURPLUS LIQUIDITY in the banking system declined to ₹1.04 trillion on June 18 from ₹1.82 trillion on June 11 due to advance tax payments.

On June 16, the surplus liquidity, as reflected by the amount of money absorbed by the Reserve Bank of India (RBI), fell to ₹85,479 crore after the June 15 deadline for advance tax payout. The central bank's net average daily surplus liquidity absorption from the system was ₹1.62

trillion between June 11 and June 15. It dropped to ₹96,393 crore between June 16 and June 18, as per the RBI data.

"Liquidity in the banking system is the difference between incremental credit and deposits. The current fall in (surplus) liquidity is a case of deposits coming down because of advance tax payments," said Madan Sabnavis, chief econo-

mist, Bank of Baroda.

He said companies have drawn their deposits to pay advance tax.

Corporates or individuals are required to pay advance tax if their estimated tax liability, or the amount of tax to be paid, for the year is ₹10,000 or more. However, an individual not having any income from a business or profession is not

liable to pay advance tax. The advance tax is paid in four different installments, with the first on June 15.

The recent finance ministry data showed that the net direct tax collections grew 11.18% to ₹3,79,760 crore till June 17 in the current financial year. This growth was boosted by the first instalment of advance tax payments.

SKF India Limited

CIN: L29130PN1961PLC213113
Reg. office: Chinchwad, Pune 411 033, Maharashtra, India
TEL: +91 (20) 6611 2500
Email-Id: investors@skf.com ; **Website:** <https://www.skf.com/in>

Information regarding 62nd Annual General Meeting ("AGM") of SKF India Limited and Record date for Dividend

In compliance with the general circular(s) issued by the Ministry of Corporate Affairs (MCA) dated April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and circular(s) issued by the Securities and Exchange Board of India (SEBI) dated May 12, 2020 read with January 15, 2021, May 13, 2022 and January 5, 2023 ("SEBI Circulars") the companies have been permitted the holding of Annual General Meeting (AGM) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. In compliance with these Circulars and the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the members of SKF India Limited ("the Company") will be held on **Wednesday, 02nd August 2023 at 03.00 P.M (IST)** through VC / OAVM to transact the businesses that will be set forth in the Notice of the AGM. The physical presence of the members has been dispensed with for attending the meeting through VC/OAVM.

The Notice of the AGM along with the Annual Report 2022-23 will be sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid Circulars issued by MCA & SEBI. Members may note that the Notice of the AGM and Annual Report 2022-23 will also be available on the Company's website - <https://www.skf.com/in/investors>, website of the NSDL at - www.evoting.nsdl.com and, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at - www.bseindia.com and www.nseindia.com respectively. No physical copies of Annual Report will be dispatched to the members. Members can attend and participate in the AGM through the VC / OAVM facility only and shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The detailed instructions for joining the AGM, manner of participating and voting in the AGM will be provided in the Notice of the AGM.

Notice is further given that pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed **Thursday, June 29, 2023** as the **"Record Date"** for determining entitlement of members to Final Dividend for the financial year ended 31st March 2023, if approved by the Shareholders at the AGM.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing remote e-voting facility ("Remote E-voting") and facility of e-voting system during the AGM ("E-voting") (collectively referred as "Electronic Voting") to all the eligible members as per applicable provisions of the Companies Act, 2013, SEBI Circulars and MCA Circulars on all the business items as would be set out in the Notice of AGM.

Detailed process for Electronic Voting will be provided in AGM Notice for Members who are holding shares in Physical Form or who have not registered their email address with the Company to cast their vote through Remote E-voting or through the E-voting system during meeting as per the process provided in AGM Notice.

The members who have not registered their email address with the Company/Depository and/or not updated their bank account for Electronic Clearing Services (ECS mandate for receipt of dividend), may follow below instructions:

Physical Holding	Register / update the details in prescribed Form – ISR 1 and other relevant documents with Registrar and Transfer Agents "TSR Consultants Private Limited" of the Company as required under (SEBI's Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 21, 2021). Forms are available on website of Registrar and Transfer Agents and on website of the Company at https://www.skf.com/in/investors/shareholder-information
Demat Holding	Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.

If email ID of the member is already registered with the Company/Depository Participant, the login details for E-voting will be sent on the registered email address of the member.

Payment of Dividend shall be made through electronic mode to the members who have registered their bank account details with the Company. In case, the Company is unable to pay the dividend to any shareholder by electronic mode due to non-registration of the bank account, the Company shall dispatch the dividend warrant/check to such shareholder in due course.

Pursuant to the Finance Act 2020, dividend income has been made taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source ("TDS") from the amount of dividend payable to shareholders, at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their Residential Status and PAN with the Company / Share Transfer Agent, M/s. TSR Consultants Private Limited (in case of shares held in physical mode) and with Depository Participants (in case of share held in demat mode).

For **SKF India Limited**
Place: Pune
Date: 19th June 2023
Registered Office: Chinchwad, Pune 411033, Maharashtra, India
Ranjan Kumar
Company Secretary & Compliance Officer

