August 18, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017 (NAM INDIA ESOP 2017) & Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 (NAM INDIA ESOP 2019)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee, has today i.e. on August 18, 2023 at 6.45 p.m (being the time of last approval) approved the following allotments-

(1) 3,22,281 Equity Shares of Face Value Rs.10/- each under the “Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017 (“NAM INDIA ESOP 2017”)” [formerly known as "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2017"]; and

(2) 70,655 Equity Shares of Face Value Rs.10/- each under the "Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 (“NAM INDIA ESOP 2019”)" [formerly known as "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019"].

Consequently, with effect from August 18, 2023, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company stands increased to 62,40,44,640 Equity Shares of Face Value Rs.10/- each as under:

Nippon Life India Asset Management Limited
4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400013 | CIN : L65910MH1995PLC220793
Tel: 022 6808 7000 | Fax: 022 6808 7097 | https://mf.nipponindiaim.com

Particulars	No. of Equity Shares of Face Value Rs.10/- (Rupees Ten Only) each	Amount in Rs.
Paid-Up Equity Share Capital of the Company, as on July 21, 2023	62,36,51,704	6,23,65,17,040
Add: Allotment of Equity Shares under NAM INDIA ESOP 2017 & NAM INDIA ESOP 2019, on August 18, 2023	3,92,936	39,29,360
Paid-Up Equity Share Capital post above allotment	62,40,44,640	6,24,04,46,400

The above 3,92,936 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

NILUFER GAURAV SHEKHAWAT

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: c=IN, postalCode=400093, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=7c17697263e997f44e2102c196063c44f0ba011d0fd4a08a289b57c91d8c4950, pseudonym=f3ed98b0318c41efaa4452c776849bca2.5.4.20=9b0fa4a072018735af050f8b71163837eb845764eabd7409c9a594acdc5f56cd1, email=NILUFER1234@GMAIL.COM, cn=NILUFER GAURAV SHEKHAWAT
Date: 2023.08.18 20:32:03 +05'30'

(Nilufer Shekhawat)

Company Secretary & Compliance Officer

Membership No.: A – 23264

Nippon Life India Asset Management Limited
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