

March 15, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Change in the Directors of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, at its meetings held today i.e. 15th March 2021 approved appointment / re-appointment of the following Directors:

- 1) Mr. B. Sriram (DIN: 02993708) has been appointed as an Additional Director (Independent Director) w.e.f. March 15, 2021;
- 2) Mr. Yutaka Ideguchi (DIN: 05340673) has been appointed as an Additional Director (Non-Independent Director) w.e.f. March 15, 2021;
- 3) General Ved Prakash Malik (Retd.) (DIN: 00006628) has been re-appointed as a Non-Executive Independent Director for a second term of 5 years commencing from April 22, 2021, subject to the approval of the shareholders of the Company;
- 4) Mr. Sundeep Sikka (DIN: 02553654) has been re-appointed as an Executive Director & CEO w.e.f. April 22, 2021 for a further term of 5 years, subject to the approval of the shareholders of the Company.

Accordingly, please find enclosed the requisite information in prescribed format for the above mentioned appointments/re-appointments, contents of which are self-explanatory.

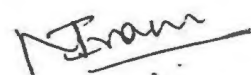
This is for your information and record.

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**

(formerly **Reliance Nippon Life Asset Management Limited**)



Nilufer Shekhawat

Company Secretary & Compliance Officer

Encl.: As above

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

(a)	Name of Director	Mr. B. Sriram	Mr. Yutaka Ideguchi	General Ved Prakash Malik (Retd.)	Mr. Sundeep Sikka
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Re-appointment	Re-appointment
(c)	Date of appointment & cessation (as applicable) & terms of appointment	March 15, 2021 Appointed as an Additional Director (Independent Director) for a term of 5 years	March 15, 2021 Appointed as an Additional Non-Independent Director (Nominee of Promoter i.e. Nippon Life Insurance Company) He will be liable to retire by rotation	w.e.f. April 22, 2021 Appointed as an Independent Director for a second term of 5 years (Subject to approval of Shareholders)	w.e.f. April 22, 2021 Appointed as an Executive Director & CEO for a further term of 5 years (Subject to approval of Shareholders)
(d)	Brief Profile (in case of appointment)	Mr. B. Sriram, aged 62 years, is a Certificated Associate of the Indian Institute of Banking & Finance (formerly The Indian Institute of Bankers), Mumbai. He	Mr. Yutaka Ideguchi, aged 57 years is a Master of Business Administration, the Wharton School, University of Pennsylvania and a Bachelor of Law, Hokkaido University. He is Member of the Board of Directors,	General Ved Prakash Malik (Retd.) aged 81 years is a graduate from Defence Services Staff College and M.Sc. in Defence and Strategic Studies from the Madras University. He has	Mr. Sundeep Sikka aged 48 years is a Commerce Graduate and MBA with majors in Finance from Pune University. He brings with him rich experience in Asset Management.

		holds a Diploma in International Law & Diplomacy from the Indian Academy of International Law & Diplomacy, New Delhi and an AIMA Diploma in Management from the All India Management Association, New Delhi. He is also an M.Sc in Physics and B.Sc (Hons) in Physics from St Stephen's College, Delhi University. He has 37 years of experience in all areas of Banking and Finance. He joined State Bank of India as a Probationary Officer in December 1981 and has held various key assignments within the Bank and the Group in Credit and Risk, Retail, Operations, IT,	Senior Managing Executive Officer of Nippon Life Insurance Company (NLI). He has been involved in the areas of finance, International Planning & Operation in NLI. He has been a Regional CEO for America/Europe as well as Head of Global Business of NLI.	worked in the Indian Army as Chief of the Army Staff from October 1, 1997 to September 30, 2000. He had dual responsibility of being an advisor to the Government as well as commander of 1.2 million strong Indian Army to fulfill its national role and assigned missions. During the service at Indian Army, General Malik was bestowed with prestigious awards like Ati Vishishta Seva Medal (1986) and Param Vishita Seva Medal (1996). He has also received 'Excellence in Leadership Award' by Atur Foundation, 'Pride of Nation Award' by Doon Citizens Council and 'Distinguished Fellowship' by the Institute of Directors, New Delhi (1999). Since 2003, General Malik is also serving as an Independent Director/ Advisor of some of the other	He became the youngest CEO in the Asset Management Industry of India when he was designated as President & CEO of Nippon Life India Asset Management Limited. He closely works with Regulatory Bodies i.e. RBI, SEBI and Ministry of Finance on matters related to Asset Management. He has received several awards and recognitions. He has also held both the position of Vice-Chairman and Chairman of the industrial body i.e. AMFI (Association of Mutual Funds in India). Mr. Sikka is a member of the following committees, as well as being the speaker for various domestic and international conferences: Reserve Bank of India – Member of Technical
--	--	---	---	--	---

		Treasury, Investment Banking and International Operations.		well known multinational companies.	Advisory Committee on Money, Foreign Exchange & Government Securities Markets - National Securities Depository Limited – Member of Executive Committee - Federation of Indian Chambers of Commerce and Industry (FICCI) - Member of Capital Markets Committee - Chairperson of Asset Management Sub-Group of FICCI's Capital Markets Committee - Chairman of Confederation of Indian Industry Mutual Fund Summit 2019-20.
(e)	Disclosure of	Not Applicable	Not Applicable	Not Applicable	Not Applicable

	relationships between directors (in case of appointment of a director)				
--	---	--	--	--	--