

August 11, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub.: Clarification regarding announcement submitted by Company related to Change in the Directors of the Company**

In reference to your mail dated August 11, 2020, we wish to inform that the confirmation from the Independent Director (Mr. Mahadevan Veeramony) about there being no material reason other than as disclosed, was suitably confirmed in the filing made by the Company on August 1, 2020.

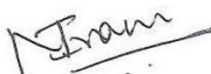
Please find enclosed the mail confirmation from Mr. Mahadevan Veeramony, in this regard.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Nippon Life India Asset Management Limited**  
(formerly **Reliance Nippon Life Asset Management Limited**)



**Nilufer Shekhawat**  
**Company Secretary & Compliance Officer**

Encl.: As above

**FW: Regarding: Resignation from the Board of Directors of Nippon Life India Asset Management Ltd.**

Nilufer Merwan Shekhawat

Tue 8/11/2020 5:25 PM

**To:** Vinita Ashokkumar Kapoor

Regards,  
Nilufer Shekhawat  
Nippon Life India Asset Management Limited  
(formerly known as Reliance Nippon Life Asset Management Limited)  
4th Floor, Tower A, Peninsula Business Park,  
Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013  
Handheld: +91-9136949342

**From:** Mahadevan Veeramony**Sent:** 01 August 2020 01:12 PM**To:** Nilufer Merwan Shekhawat**Cc:** MUNEEESH SUD**Subject:** Re: Regarding: Resignation from the Board of Directors of Nippon Life India Asset Management Ltd.

Dear Ms Nilufer,

I hereby confirm that there is no other reason for my resignation other than as stated in the resignation letter.

Thank you and Regards,

Mahadevan.V.

On Sat, Aug 1, 2020 at 10:57 AM Nilufer Merwan Shekhawat

Noted Sir.

We will move a Board Circular resolution today for noting your resignation as a Director of the Company.

As per the SEBI(LODR) requirement, the Company has to obtain an active confirmation from the Independent Director that there is no reason for resignation other than as stated in the resignation letter. Request you to confirm the same.

I would like to take this opportunity to thank you for your continued guidance and support.

Regards,

Nilufer

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**From:** Mahadevan Veeramony**Sent:** Saturday, 1 August, 2020 10:16 am**To:** Nilufer Merwan Shekhawat**CC:** MUNEEESH SUD**Subject:** Regarding: Resignation from the Board of Directors of Nippon Life India Asset Management Ltd.

Dear Ms Nilufer,