

July 12, 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai 400 001

BSE Scrip Code: 540767

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir/ Madam,

**Sub.: Disclosure of events or information – 28th Annual General Meeting held on
Wednesday, July 12, 2023.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 28th Annual General Meeting ('AGM') held on Wednesday, July 12, 2023.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,

For Nippon Life India Asset Management Limited

NILUFER

GAURAV

SHEKHAWAT

Nilufer Shekhawat

Company Secretary & Compliance Officer

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givenName=Farid, email=25.4.20-shoofa@72018735a05098b71163837eb84
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Encl.: As Above

Gist of Proceedings of the 28th Annual General Meeting (“the Meeting”/ “AGM”) of Nippon Life India Asset Management Limited

1. Date, time and Venue of the Meeting:

The 28th AGM of the Company was held on Wednesday, July 12, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 12 NOON (IST) through Video Conference and concluded at 1.26 P.M (IST)

2. Proceedings in brief:

- Mr. Upendra Kumar Sinha, the Chairperson of the Board chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairperson called the Meeting to order.
- The Company Secretary informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.
- Mr. Sundeep Sikka, Executive Director and Chief Executive Officer of the Company gave an overview of the performance of the Company to the members.
- The Company Secretary informed that remote e-voting commenced at 9:00 A.M. on Saturday, July 08, 2023 and concluded at 5:00 P.M. on Tuesday, July 11, 2023.
- The following items of businesses as set out in the Notice convening the 28th AGM were commended for members’ consideration and approval:

Ordinary Business:

1. Consideration and adoption of:

- a) the audited standalone financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and that of the Auditors’ thereon; and

- b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of the Auditors thereon.
2. To confirm the payment of Interim Dividend of Rs. 4.00 per Equity Share and to declare a Final Dividend of Rs. 7.50 per Equity Share for the financial year 2022-23.
 3. To appoint a director in place of Mr. Tomohiro Yao (DIN 08429687)), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
 4. To re-appoint M/s. S. R. Batliboi & Co. LLP as Statutory Auditors of the Company and to fix their remuneration.

Special Business:

5. Appointment of Mr. Upendra Kumar Sinha (DIN 00010336) as the Non-executive Independent Director.
6. Appointment of Mr. Hiroki Yamauchi (DIN 08813007) as the Non-executive Non-independent Director.
3. Reply / clarifications were provided by Mr. Sundeep Sikka, Executive Director and Chief Executive Officer of the Company to the queries raised by the members.
4. The Company Secretary also informed that the Board of Directors of the Company had engaged the services of National Securities Depository Limited (NSDL) for remote e-voting and had also appointed Mr. Mukesh Siroya of M/s. M Siroya & Co., as the scrutinizer for the purpose of scrutinizing the e-voting at the Meeting and by remote e-voting process.
5. The Chairperson also informed the members that the results of remote e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and NSDL (viz. www.evoting.nsdl.com), the agency providing remote e-voting facility.

6. Voting by Members:

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 6 items of business set out in the notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- All the resolutions set out in Notice calling the 28th AGM were passed with the requisite majority and are deemed to be passed on the date of the 28th AGM i.e. on July 12, 2023.

Note: These are not the minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**

**NILUFER
GAURAV
SHEKHAWAT**

Digitally signed by NILUFER GAURAV SHEKHAWAT
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email=NILUFER1234@GMAIL.COM, cn=NILUFER
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Nilufer Shekhawat

Company Secretary & Compliance Officer