



Nippon Life Insurance Company

1-6-6, Marunouchi, Chiyoda-ku, Tokyo 100-8288 Japan

April 1, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Nippon Life India Asset Management Limited

4th Floor, Tower A, Peninsula Business Park,
Ganapatrao Kadam Marg, Lower Parel (W),
Mumbai - 400 013

Dear Sir(s),

Subject: Disclosure in terms of Regulation 31 (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31 (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We as promoter, hereby declare that, we have not made any encumbrance on shares of Nippon Life India Asset Management Limited, directly or indirectly, during the financial year ended March 31, 2023.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **Nippon Life Insurance Company**

Hiroki Yamauchi

**Global Asset Management Business Department
General Manager**