August 9, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform that Nippon India Mutual Fund had today launched 'Nippon India Innovation Fund'. The requisite information on the product launch in prescribed format as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is given below:

- Name of the product – Nippon India Innovation Fund
- Date of launch – August 9, 2023
- Category of the product – Equity - Thematic
- Whether caters to domestic/ international market – Domestic Market
- Name of the countries in which the product is launched (in case of international) – India

We also enclose herewith the Press release titled "Nippon India Mutual Fund (NIMF) Launches Thematic Fund - Nippon India Innovation Fund."

We request you to inform your members accordingly.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

NILUFER GAURAV SHEKHAWAT

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: c=IN, postalCode=400093, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=7c17697263e997f44e2102c196063c44f0ba011d0fd4a08a289b57c91d8c4950, pseudonym=f3ed98b0318c41efaa442c776849bca, 2.5.4.20=9b0fa4a07201873af050f8b71163837eb845764eab67409c9a594adc5f56cd1, email=NILUFER1234@GMAIL.COM, cn=NILUFER GAURAV SHEKHAWAT
Date: 2023.08.09 16:32:27 +05'30'

Nilufer Shekhawat
Company Secretary & Compliance Officer

NIPPON INDIA MUTUAL FUND (NIMF) LAUNCHES THEMATIC FUND - NIPPON INDIA INNOVATION FUND

THE FUND SEEKS TO INVEST IN INNOVATIVE AND DISRUPTIVE TECHNOLOGIES that may lead transformation and potentially may create future trendsetters

FLEXIBILITY TO INVEST ACROSS MARKET CAPS

Tuesday, August 8, 2023: Nippon Life India Asset Management Limited (NAM India) asset manager of Nippon India Mutual Fund (NIMF), announces the launch of Nippon India Innovation Fund (An open-ended equity scheme investing in innovation theme).

The Fund will predominantly invest in a diversified portfolio of companies that are driving innovation across themes like fintech, specialty chemicals & pharma, auto & auto ancillaries, internet-based businesses, MNCs etc.

The fund will invest at least 80% of its assets in innovative companies that have the potential to disrupt their industries and create significant value for investors in the long term. It will have the flexibility to invest across market caps and sectors. The fund's flexibility will allow it to identify the better investment opportunities by identifying companies ahead of the curve in new innovation, technologies or business models. The fund may be well-positioned to capture companies that have the potential for significant growth.

The NFO opens on 9th August 2023 and closes on 23rd August 2023. The minimum investment amount required during NFO is Rs 500 and in multiples of Re 1 thereafter.

The performance of the Scheme shall be benchmarked against Nifty 500 TRI.

Speaking at the launch, Sailesh Raj Bhan, CIO – Equity Investments, Nippon India Mutual Fund said, “Over the next 20 years India is likely to witness significant investment in Innovation and R&D (Research & Development). The need for creating differentiation through innovation is a key growth driver for the long-term success of any business. Participating in this space is critical as Innovation led transformation and transition may offer growth possibilities across multiple segments. Hence, we are launching Nippon India Innovation Fund to capture some of these potential opportunities. However, we also need to understand that such themes may have higher gestation periods as not all innovation will be successful and attempt to manage the risks through adequate diversification across sectors.”

Here are some of the key features of the Nippon India Innovation Fund:

- ✓ Invests in innovative companies across sectors
- ✓ Minimum 80% of assets in innovative companies
- ✓ Flexibility to invest across market caps and sectors
- ✓ Focus on High Quality businesses*
- ✓ Growth bias
- ✓ Focus on companies taking advantage of early trend
- ✓ Concentrated portfolio
- ✓ Significant focus on innovation
- ✓ Rigorous investment process

*Businesses with lower leverage and higher profitability

Note: The sectors mentioned are not a recommendation to buy/sell in the said sectors. The scheme may or may not have future position in the said sectors. This is current investment strategy based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view

About Nippon Life India Asset Management Limited (NAM India)
https://mf.nipponindiaim.com/

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

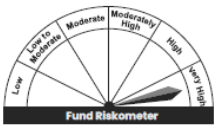
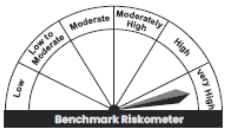
It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

/NipponIndiaMF @NipponIndiaMF

For media queries, please contact:
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For any other queries, please contact: Customer Care Number: 91-1860 266 0111

Product Label

This product is suitable for investors who are seeking*	Nippon India Innovation Fund	Nifty 500 TRI
· Long term capital growth. · Investment in equity and equity related securities of companies adopting Innovation theme. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Benchmark Riskometer is at Very High risk

The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimer: The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. The document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. The sponsors, the Investment Manager, the Trustee or any of their directors, employees, Associates or representatives ('entities & their Associate") do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Readers are also advised to seek independent professional advice in order to arrive at an informed investment decision. Entities & their associates including persons involved in the preparation or issuance of this material, shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material. Recipient alone shall be fully responsible for any decision taken on the basis of this document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully