Nippon Life India Asset Management Ltd

June 4, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020.

Please take the same on record.

Thanking you.

Yours faithfully,
For **Nippon Life India Asset Management Limited**
(formerly **Reliance Nippon Life Asset Management Limited)**

Nilufer Shekhawat
Company Secretary & Compliance Officer

Encl.: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS

In pursuance of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Amendments Regulations, 2018

(i) List of related parties where control exists and with whom transactions have taken place during the year:

Holding Company

1. Nippon Life Insurance Company (w.e.f 27th September 2019)

Major Investing Party

1. Nippon Life Insurance Company (Up to 27th September 2019)
2. Reliance Capital Limited (Up to 27th September 2019)

Key Managerial Personnel

I. Executive Director and CEO:

1. Sundeep Sikka

II. Non - Executive Directors:

2. Ameeta Chatterjee
3. General Ved Prakash Malik (Retd.)
4. Mahadevan Veeramony (Appointed w.e.f. 23rd September 2019)
5. Akira Shibata
6. Minoru Kimura
7. Jai Anmol Ambani (Up to 23rd May 2019)
8. Kanu Doshi (Up to 23rd September 2019)
9. S C Tripathi (Up to 23rd September 2019)

Subsidiary

1. Nippon Life India Asset Management (Singapore) Pte. Ltd. (Formerly Reliance Asset Management (Singapore) Pte Limited)
2. Nippon Life India Asset Management (Mauritius) Ltd (Formerly Reliance Asset Management (Mauritius) Limited)
3. Nippon Life India AIF Management Limited (Formerly Reliance AIF Management Company Limited)
4. Reliance Japan Equity Fund (up to May 2, 2018) *
5. Reliance ETF Long Term Gilt Fund (up to May 2, 2018 and from May 15, 2018 to September 18, 2018) *
6. Reliance ETF Dividend Opportunities Fund (up to September 13, 2018) *
7. Reliance ETF Nifty 100 Fund (up to September 13, 2018) *
8. Reliance ETF Consumption Fund (up to September 20, 2018) *
9. Reliance Commodity Plus AIF Scheme - 1 (w.e.f February 28, 2019, Liquidated on July 31, 2019) *

Associate Company

1. Reliance Capital Pension Fund Limited

Subsidiary of Investing/Holding company

1. Nissay Asset Management Corporation
2. Nippon Life Global Investors Americas, Inc.
3. Reliance General Insurance Company Limited (Up to 27th September 2019)
4. Reliance Commercial Finance Limited (Up to 27th September 2019)
5. Reliance Securities Limited (Up to 27th September 2019)
6. Reliance Money Solutions Private Limited (Up to 27th September 2019)

Associate of Holding Company

1. Reliance Nippon Life Insurance Company Limited (w.e.f 27th September 2019)

Note: * The above-mentioned schemes have been consolidated as per the requirement of IND AS 110.

Transactions with Related parties during the half year ended 31st March 2020:

Sl. No	Name of Related Party	Description of Transactions/ Categories	Half year Ended 31st March 2020 (From Oct 2019 to March 2020)	
			Transaction for the Year (In Crore)	Outstanding amt. carried to Balance sheet (In Crore)
1	Nippon Life Insurance Company Limited	(i) Director Sitting Fees	0.06	-
		(ii) Reimbursement of expenses paid	0.16	-
2	Sundeep Sikka	(i) Remuneration paid	7.02	-
3	Ameeta Chatterjee	(i) Sitting fees	0.05	-
4	Mahadevan Veeramony	(i) Sitting fees	0.05	-
5	General Ved Prakash Malik (Retd.)	(i) Sitting fees	0.05	-
6	Reliance Capital Pension Fund Limited	(i) Reimbursement of expenses charged	0.27	-
7	Reliance Nippon Life Insurance Company Limited	(i) Insurance Charges (net of claims received)	2.25	-
		(ii) Reimbursement of expenses paid	0.61	-
		(iii) Payment of funded gratuity	4.50	-
		(iv) Advance towards insurance policies	-	0.02
8	Nissay Asset Management Ltd	(i) Advisory Fees Income	9.51	-
		(ii) Offshore Advisory fee paid	0.06	-
		(iii) Advisory Fee Receivable	-	0.76
		(iv) Off shore fees payable	-	2.23