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NBC/S/4(5)/2014/S/O
Dated: 14.5.2014

To

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra, Kurla Complex,
Bandra(E),
Mumbai - 400 051.

Dear Sir,

Offer and allotment of equity shares to eligible employees of NALCO as per CCEA approval dated 14.9.2012 - Employee Offer.

In accordance with the approval given by Cabinet Committee on Economic Affairs on 25.10.2012, Govt. of India offers upto 1,56,56,730 equity shares of face value of Rs.5/- to the eligible employees of NALCO at a discounted price Rs.38/- per equity share (5% discount to the cut-off price of Rs.40/-, discovered in the Offer for Sale of equity shares of NALCO carried out by Govt. of India on 15.3.2013). The Dept. of Disinvestment, Ministry of Finance, Govt. of India vide their letter No.4(22)/2012-DOD dated 25.3.2014 has advised NALCO to complete the formalities for issue of shares to the eligible employees latest by 31.5.2014.

In connection with the above, action has been taken by NALCO for sale of equity shares to the eligible employees of NALCO by the Govt. of India. The offer shall remain open from 15.5.2014 to 22.5.2014 (both days inclusive). In this regard, a copy of the circular, issued to all eligible employees is enclosed.

This is for your kind information.

Thanking you,

Yours faithfully,
for National Aluminium Co.Ltd.

(K.N. RAVINDRA)
COMPANY SECRETARY

Encl: a/a

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar -
751 061, INDIA

CIN:L27203OR1981GOI000920

CIRCULAR

Sub.: Offer and allotment of equity shares to eligible employees of NALCO as per CCEA approval dtd. 14.09.2012 - Employee Offer.

In accordance with the approval given by Cabinet Committee on Economic Affairs on 25.10.2012, Government of India offers upto 1,56,56,730 equity shares of face value of Rs. 5/- each to the eligible employees of NALCO at a discounted price of Rs. 38/- per equity share (this price is at 5% discount to the cut-off price of Rs. 40/- discovered in the Offer for Sale of equity shares of NALCO carried out by Govt. of India on 15.03.2013).

The Employee Offer will be carried out as under:

- 1.0 An "Eligible Employee" shall mean a permanent and full time employee of the Company and working in India as on 13.03.2013, i.e. the date of decision of Empowered Group of Ministers to undertake the OFS transaction.
- 2.0 The minimum number of equity shares which can be applied by an Eligible Employee is 40 (forty only) or a multiple of 10 thereafter. The maximum number of equity shares which can be applied by an Eligible Employee is 5260 (five thousand two hundred sixty only). The Eligible Employees shall have no right to apply for any additional equity shares.
- 3.0 The Eligible Employees shall have no right of renunciation / assignment in favour of any person. The equity shares can be applied for in the name of the Eligible Employee only and no application for joint holding of shares shall be accepted.
- 4.0 There shall be no lock-in period.
- 5.0 Shares will be issued to the Eligible Employees in demat mode only. Eligible Employee must have demat account with any of the Depositories.
- 6.0 Interested employees may apply in the prescribed application form within the time period stated below. Blank format for application is attached.
- 7.0 The Offer shall remain open from 15.05.2014 to 22.05.2014 (both days inclusive).
- 8.0 The Offer to Eligible Employees to the extent of unsubscribed portion of the employee offer shall be deemed to have lapsed.
- 9.1 The applicant is advised to deposit the application money in the ESCROW ACCOUNT - NALCO EMPLOYEES OFFER OF SHARES account No. 33802058252 with State Bank of India through Cheque/DD payable at par at the places where the application is submitted. In this case, the original copy of the counterfoil of the deposit slip may be attached with the application form. The applicant must also mention his name and personal number on the backside of the cheque/DD submitted.
- 9.2 The consideration value may also be paid through NEFT as per details given below. In this case, applicant should mention the UTR no. in the application form after remitting the amount and enclose a copy of the NEFT form with UTR No. provided by the Bank.

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CIN # L27203OR1981GOI000920

नेशनल एल्यूमिनियम कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

निर्माण कार्यालय

नालको भवन, नयापल्ली, भुवनेश्वर - 751 013, भारत

National Aluminium Company Limited

(A Government of India Enterprise)

CORPORATE OFFICE

Nalco Bhawan, Nayapalli, Bhubaneswar - 751061,

ACCOUNT NAME : ESCROW ACCOUNT -NALCO
EMPLOYEES OFFER OF SHARES

UNIQUE ACCOUNT CODE NUMBER : 33802058252

BANKER NAME : STATE BANK OF INDIA

BANKER'S ADDRESS : COMMERCIAL BRANCH, UNIT- II,
ASHOK NAGAR, BHUBANESWAR

BANK'S RTGS/NEFT/IFSC CODE : SBIN0006657

ACCOUNT TYPE : CURRENT ACCOUNT

MICR NO. : 751002022

- 10.0 Application form duly filled in along with evidence of payment should be submitted to the Nodal officer of the respective Unit/Offices of NALCO on or before the last date of offer period.

List of Nodal Officers

Unit /Office	Nodal Officer
Corporate	Shri Kulamani Nayak, AGM(HRD)
Mines	Shri S. K. Patra, Sr. Manager (HRD) Shri P. K. Roul, Sr. Manager (F)
Refinery	Shri S. S. Panda, AGM(HRD) Shri Madan Mishra, Manager(F)
Smelter	Dr. Abhilash Jena, Manager(HRD) Shri H. M. Pradhan, Manager(F)
CPP	Shri K. C. Panda, Dy. Manager(HRD) Shri P. C. Sahu, Manager(F)
Delhi	Shri D. D. Sharma, AGM(F)
Kolkata	Shri G. A. Lyndem, AGM(Mktg)
Mumbai	Shri Umakanta Senapati, Jr. Manager(F)
Chennai	Shri S. K. Moharana, Jr. Manager(F)
Port Facilities	Shri BVN Viswanatham, Jr. Manager(F)
Paradip	Shri Kulamani Nayak, AGM(HRD), Corporate Office
Bengaluru	Shri M. V. Purushothaman, Manager(Mktg)

- 11.0 Refund if any, would be deposited in the bank account obtained from Depositories.
- 12.0 Govt. of India will take necessary steps for transfer of the equity shares from its demat account to the demat account of eligible employees whose applications are found to be valid in all respects.

This issues with approval of competent authority.



(K N RAVINDRA)
COMPANY SECRETARY