Nakoda
LIMITED

CIN : L17111GJ1984PLC045995

Regd. Off. : Block No. 1 & 12 to 19, Village Karanj, Tal. Mandvi, Dist. Surat 394110, Gujarat, India.
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15.02.2016

To,

1. **BSE Limited**
   Mumbai

2. **NSE Limited**
   Mumbai

Thro online filling portal

Dear Sir,

Sub.: Submission of Unaudited financial results for quarter ended 31/12/2015

Pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith unaudited financial results for quarter ended 31/12/2015. Copy of limited review report from auditors is also attached.

Kindly take the same on record and confirm.

Thanking you

For Nakoda Limited

D.B. Jain
(DIN : 00016872)
Joint Managing Director

Administrative Office : A-701, 7th Floor, International Trade Center, Majura Gate,Ring Road, Surat 395002. (Guj.) India
Tel.: +91 261 3060200 Fax : +91 261 3060222

NAKODA LIMITED

Administrative Office:- A-701, International Trade Centre, Majuragate, Ring Road, Surat - 395 002

STANDALONE -UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2015

PART - I		(Rs. In Lacs except EPS figures)					
Sr. No.	Particulars	STANDALONE					
		Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Twelve Months Ended 31.12.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	**Income from operations**						
	(a) Net Sales/Income from Operations	366.43	1587.77	1813.27	2144.75	146691.76	147712.93
	(b) Other Operating Income	1.78	0.24	0.00	5.86	868.29	115.91
	Total Income from operations (net)	**368.21**	**1588.01**	**1813.27**	**2150.61**	**147560.05**	**147828.84**
2	**Expenses**						
	a) Cost of materials consumed	87.54	30.81	0.00	118.35	47642.66	59443.23
	b) Purchases of stock-in-trade\Return	208.70	10158.59	1825.36	10367.29	71078.29	79954.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.85	-37.89	69.96	161.30	21247.65	20913.79
	d) Employee benefits expense	17.49	11.54	26.18	204.78	639.44	1028.18
	e) Depreciation and amortisation expense	2113.52	3332.60	896.92	6342.88	3587.69	4685.04
	f) Other expenses	24.57	25.76	32.13	98.10	9788.26	909.18
	Total expenses	**2493.67**	**13521.41**	**2850.55**	**17292.70**	**153983.99**	**166933.82**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-2125.46	-11933.40	-1037.28	-15142.09	-6423.94	-19104.98
4	Other income	6.15	43.95	20.81	90.95	726.95	1946.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-2119.31	-11889.45	-1016.47	-15051.14	-5696.99	-17158.20
6	Finance costs	0.89	24.07	3924.12	7025.13	16219.96	27604.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-2120.20	-11913.52	-4940.59	-22076.27	-21916.95	-44762.84
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-2120.20	-11913.52	-4940.59	-22076.27	-21916.95	-44762.84
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-2120.20	-11913.52	-4940.59	-22076.27	-21916.95	-44762.84
12	Extraordinary items (net of tax expense)	0.00	11214.44	0.00	11214.44	0.00	26905.84
13	Net Profit / (Loss) for the period (11-12)	-2120.20	-23127.96	-4940.59	-33290.71	-21916.95	-71668.68
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+-14+-15)	-2120.20	-23127.96	-4940.59	-33290.71	-21916.95	-71668.68
17	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	-2485.87
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	-0.71	-3.97	-1.65	-7.36	-7.31	-14.92
	b) Diluted	-0.71	-3.97	-1.65	-7.36	-7.31	-14.92
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	-0.71	-7.71	-1.65	11.10	-7.31	-23.89
	b) Diluted	-0.71	-7.71	-1.65	11.10	-7.31	-23.89
PART - II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	-No of Shares	163150400	160120000	141650400	163150400	138050400	153150400
	-Percentage of Shareholding	54.39	53.38	47.22	54.39	46.02	51.05
2	**Promoters and Promoter group Shareholding**						
	a) Pledged / Encumbered						
	-Number of Shares	6218400	9248800	28748800	6218400	30743600	17248800
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	4.54	6.62	18.16	4.54	18.98	11.75
	-Percentage of Shares (as a % of the total share capital of the company)	2.07	3.08	9.58	2.07	10.25	5.75
	b) Non-Encumbered						
	-Number of Shares	130631200	130631200	129600800	130631200	131206000	129600800
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	95.46	93.38	81.84	95.46	81.02	88.25
	-Percentage of Shares (as a % of the total share capital of the company)	43.54	43.54	43.20	43.54	43.74	43.20

	Particulars	3months ended31st Dec- 2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 15th Fab.2016

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended ,31st Dec- 2015

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(4) Depreciation is provided as per rate and method prescribed in the Schedule II of the Companies Act2013

FOR NAKODA LIMITED

DATE : 15/02/2016
PLACE : SURAT

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

KANUNGA AND JAIN
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 31th DECEMBER, 2015)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of NAKODA LIMITED for the period ended 31th DECEMBER, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 15-02-2016
Place: Surat

For Kanunga And Jain
Chartered Accountants

KANUNGA AND JAIN FRN 133077W SURAT CHARTERED ACCOUNTANTS

A Kanunga

(Arun M. Kanunga)
Partner
Membership No. 133626

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