Nakoda
LIMITED

CIN : L17111GJ1984PLC045995

Administrative Office: A-701, International Trade Centre, Majura Gate, Ring Road, Surat 395 002, India.
Tel.: +91 261 3060200 • Fax +91 261 3060222 • Website: www.nakodaltd.com • Email: info@nakodaltd.com

13/11/2015

To,
BSE Limited
Mumbai

National Stock Exchange Limited
Mumbai

Thro Online filing portal

Dear Sir,

Sub.: Submission of Unaudited financial results for quarter ended 30/09/2015

Pursuant to clause 41 of listing agreement we enclose herewith unaudited financial results for quarter ended 30/09/2015. Copy of limited review report from auditors is also enclosed.

The results have been considered at meeting of Board of Directors held on 13/11/2015.

Kindly take the results on records and confirm.

Thanking you

For Nakoda Limited

Devendra B jain
Joint Managing Director

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NAKODA LIMITED

Administrative Office:- A-701, International Trade Centre, Majuragate, Ring Road, Surat - 395 002

STANDALONE -UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART - I						(Rs. In Lacs except EPS figures)	
Sr.	Particulars	STANDALONE					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Nine Month Ended	Previous Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net Sales/Income from Operations	1587.77	190.55	24170.45	1778.32	144878.49	147712.93
	(b) Other Operating Income	0.24	3.84	0.00	4.08	868.29	115.91
	Total Income from operations (net)	**1588.01**	**194.39**	**24170.45**	**1782.40**	**145746.78**	**147828.84**
2	**Expenses**						
	a) Cost of materials consumed	30.81	0.00	0.00	30.81	47642.66	59443.23
	b) Purchases of stock-in-trade/Return	10158.59	0.00	24155.38	10158.59	69252.93	79954.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37.89	157.34	0.00	119.45	21177.69	20913.79
	d) Employee benefits expense	11.54	175.75	40.50	187.29	613.26	1028.18
	e) Depreciation and amortisation expense	3332.60	896.76	896.92	4229.36	2690.77	4685.04
	f) Other expenses	25.76	47.77	52.57	73.53	9756.13	909.18
	Total expenses	**13521.41**	**1277.62**	**25145.37**	**14799.03**	**151133.44**	**166933.82**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-11933.40	-1083.23	-974.92	-13016.63	-5386.66	-19104.98
4	Other income	43.95	40.85	1.59	84.80	706.14	1946.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-11889.45	-1042.38	-973.33	-12931.83	-4680.52	-17158.20
6	Finance costs	24.07	7000.17	3835.54	7024.24	12295.84	27604.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-11913.52	-8042.55	-4808.87	-19956.07	-16976.36	-44762.84
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-11913.52	-8042.55	-4808.87	-19956.07	-16976.36	-44762.84
10	Tax expense	0.00	0.00	0.00	0.00	0	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-11913.52	-8042.55	-4808.87	-19956.07	-16976.36	-44762.84
12	Extraordinary items (net of tax expense)	11214.44	0.00	0.00	11214.44	0.00	26905.84
13	Net Profit / (Loss) for the period (11-12)	-23127.96	-8042.55	-4808.87	-31170.51	-16976.36	-71668.68
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+-14+-15)	-23127.96	-8042.55	-4808.87	-31170.51	-16976.36	-71668.68
17	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	-2485.87
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	-7.71	-2.68	-1.60	-13.8	-5.66	-14.92
	b) Diluted	-7.71	-2.68	-1.60	-13.8	-5.66	-14.92
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	-7.71	-2.68	-1.60	-13.8	-5.66	-23.89
	b) Diluted	-7.71	-2.68	-1.60	-13.8	-5.66	-23.89
PART - II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	-No of Shares	164180800	97123586	141650400	164180800	141650400	153150400
	-Percentage of Shareholding	54.73	40.22	47.22	54.73	47.22	51.05
2	**Promoters and Promoter group Shareholding**						
	a) Pledged / Encumbered						
	-Number of Shares	9248800	14748800	28748800	9248800	28748800	17248800
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	6.81	4.92	18.16	6.81	18.16	11.75
	-Percentage of Shares (as a % of the total share capital of the company)	3.08	4.91	9.58	3.08	9.58	5.75
	b) Non-Encumbered						
	-Number of Shares	126570400	129600800	129600800	126570400	129600800	129600800
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	93.19	95.08	81.84	93.19	81.84	88.25
	-Percentage of Shares (as a % of the total share capital of the company)	42.19	43.20	43.20	42.19	43.20	43.20

	Particulars	6months ended30th Sep 2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	2
	Received during the quarter	2
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 13th Oct. 2015.

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended ,30th Sep. 2015

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(4) Standalone Statements of Assets & Liabilities is as under:

(5) Depreciation is provided as per rate and method prescribed in the Schedule II of the Companies Act 2013.

	Particulars	As At 30.09.2015 (Un Audited)	As At 31.03.2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	15000.00	15000.00
	(b) Reserves and Surplus	-48656.37	-17485.87
	Sub-total - Shareholders' funds	**-33656.37**	**-2485.87**
2	**Share application money pending allotment**	**0.00**	**0.00**
3	**Minority Interest**	**N.A.**	**N.A.**
4	**Non-current liabilities**		
	(a) Long-term borrowings	197607.25	179480.58
	(b) Deferred tax liabilities (net)	1233.11	1233.11
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	183.45	190.62
	Sub-total - Non-current liabilities	**199023.81**	**180904.31**
5	**Current Liabilities**		
	(a) Short-term borrowings	787.38	771.65
	(b) Trade payables	1167.13	2463.26
	(c) Other current liabilities	481.05	579.96
	(d) Short-term provisions		0.00
	Sub-total - Current liabilities	**2435.56**	**3814.87**
	TOTAL - EQUITY AND LIABILITIES	**167803.00**	**182233.31**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	48080.91	52381.64
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	7093.71	7093.71
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	3472.27	3523.78
	(f) Other non-current assets	5351.95	5351.95
	Sub-total - Non-Current assets	**63998.84**	**68351.08**
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	667.61	818.98
	(c) Trade receivables	94993.69	104715.69
	(d) Cash and cash equivalents	462.02	396.61
	(e) Short-term loans and advances	7680.84	7950.94
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	**103804.16**	**113882.22**
	TOTAL ASSETS	**167803.00**	**182233.30**

FOR NAKODA LIMITED

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

DATE : 13/10/2015
PLACE : SURAT

KANUNGA AND JAIN
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 30th SEPTEMBER, 2015)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of NAKODA LIMITED for the period ended 30th SEPTEMBER, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13-11-2015
Place: Surat

For Kanunga And Jain
Chartered Accountants

KANUNGA AND JAIN FRN 133077W SURAT CHARTERED ACCOUNTANTS

Akanunga

(Arun M. Kanunga)
Partner
Membership No. 133626

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