NAKODA LIMITED

Administrative Office:- A-701, International Trade Centre, Majuragate, Ring Road, Surat - 395 002

STANDALONE - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART - I		(Rs. In Lacs except EPS figures)				
Sr.	Particulars	STANDALONE				
No.		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Twelve Months Ended 31.12.2014 (Audited)	Previous Year Ended 31.12.2013 (Audited)
1	**Income from operations**					
	(a) Net Sales/Income from Operations	1813.27	24170.45	81258.35	146691.76	302170.34
	(b) Other Operating Income	0.00	0.00	131.18	868.29	512.03
	Total Income from operations (net)	**1813.27**	**24170.45**	**81389.53**	**147560.05**	**302682.37**
2	**Expenses**					
	a) Cost of materials consumed	0.00	0.00	46242.70	47642.66	169014.62
	b) Purchases of stock-in-trade	1825.36	24155.38	22357.31	71078.29	87012.73
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.96	0.00	(2343.89)	21247.65	(8213.43)
	d) Employee benefits expense	26.18	40.50	229.98	639.44	877.96
	e) Depreciation and amortisation expense	896.92	896.92	922.52	3587.69	3103.12
	f) Other expenses	32.13	52.57	10099.88	9788.26	36429.51
	Total expenses	**2850.55**	**25145.37**	**77508.50**	**153983.99**	**288224.51**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-1037.28	-974.92	3881.03	-6423.94	14457.86
4	Other income	20.81	1.59	622.07	726.95	978.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1016.47	-973.33	4503.10	-5696.99	15435.93
6	Finance costs	3924.12	3835.54	2048.59	16219.96	6165.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-4940.59	-4808.87	2454.51	-21916.95	9270.28
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-4940.59	-4808.87	2454.51	-21916.95	9270.28
10	Tax expense	0.00	0.00	491.09	0.00	1854.76
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-4940.59	-4808.87	1963.42	-21916.95	7415.52
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	-4940.59	-4808.87	1963.42	-21916.95	7415.52
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+-14+-15)	-4940.59	-4808.87	1963.42	-21916.95	7415.52
17	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	15000.00	15000.00	15000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		46829.85
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)					
	a) Basic	-1.6	-1.6	0.65		2.47
	b) Diluted	-1.6	-1.6	0.65		2.47
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)					
	a) Basic	-1.6	-1.6	0.65		2.47
	b) Diluted	-1.6	1.6	0.65		2.47
PART - II						
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public Shareholding**					
	-No of Shares	141650400	141650400	111050400	138050400	138050400
	-Percentage of Shareholding	47.22	47.22	4602.00	46.02	46.02
2	**Promoters and Promoter group Shareholding**					
	a) Pledged / Encumbered					
	-Number of Shares	28748800	28748800	30743600	30743600	30743600
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	18.16	18.16	18.98	18.98	18.98
	-Percentage of Shares (as a % of the total share capital of the company)	9.58	9.58	10.25	10.25	10.25
	b) Non-Encumbered					
	-Number of Shares	129600800	129600800	131206000	131206000	131206000
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	81.84	81.84	81.02	81.02	81.02
	-Percentage of Shares (as a % of the total share capital of the company)	43.20	43.20	43.74	43.74	43.74

	Particulars	3 months ended 31st December 2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

	Segment Reporting:-					
	Segment Revenue					
1	**Income From Each Segment**					
	Manufacturing	102.52	0.00	60684.79	65450.07	219651.07
	Trading	1710.75	24170.45	20573.56	81241.69	82519.27
	Total	**1813.27**	**24170.45**	**81258.35**	**146691.76**	**302170.34**
2	**Segment Result**					
	Profit before Interest & Tax					
	Manufacturing	-831.90	-988.40	4203.32	-5850.82	9006.36
	Trading	0	15.07	299.78	338.4	953.14
	Less: Interest	3924.12	3835.54	6165.65	16219.96	7232.32
	Less: Provision for Taxation	0.00	0.00	1854.76	0.00	1854.76
	Total Profit/(Loss) after Tax	-4756.02	-4808.87	-3517.31	-21732.38	872.42
3	**Capital Employed***	67533.54	67533.54	70124.32	67533.54	67928.84

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchange between segments.

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 14th February, 2015

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended December 31, 2014

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(4) The financial year of the company will be ending on 31st March, 2015 (15 months) in compliance of the companies Act, 2013

(5) The Company's plant at Karanj has restarted w.e.f 10th February, 2015

FOR NAKODA LIMITED

DATE : 14.02.2015
PLACE : SURAT

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR