Nakoda
LIMITED
Administrative Office: A-701, International Trade Centre, Majura Gate, Ring Road, Surat 395 002, India.
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October 26, 2013

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING
Symbol: NAKODA

This is to inform you that the Board of Directors of the Company in its meeting held today - i.e. 26th October, 2013 has approved, amongst other things, the following:

1. The unaudited financial results for the third quarter ended 30th September, 2013. A copy of the said results is enclosed herewith.
2. A Limited Review Report of the above results is also enclosed herewith.
3. A Press Release on the above results is also enclosed herewith.

We request you to take the above on record and disseminate the same for information of your members and investors.

Thanking You,

Yours Faithfully
For Nakoda Limited

Company Secretary

Encl: As above

Corporate Off.: 15B, 15th Floor, Earnest House, 194, Nariman Point, Mumbai 400 021. • Tel.: +91 22 22824740 • Fax: +91 22 22824745
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NAKODA LIMITED

1101, Raheja Centre, 11th Floor, Nariman Point, Mumbai - 400 021.

STANDALONE - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. In Lacs except EPS figures)

Sr. No.	Particulars	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Nine Months Ended 30.09.2013 (Unaudited)	Nine Months Ended 30.09.2012 (Unaudited)	Year Ended 31.12.2012 (Audited)
PART - I							
1	**Income from operations**						
	(a) Net Sales/Income from Operations	78203.93	72573.86	63748.37	220911.99	189761.01	257785.84
	(b) Other Operating Income	129.08	127.61	115.64	380.85	344.68	462.26
	Total Income from operations (net)	**78333.01**	**72701.47**	**63864.01**	**221292.84**	**190105.69**	**258248.10**
2	**Expenses**						
	a) Cost of materials consumed	44521.18	40159.26	35071.33	122771.92	108527.97	145362.40
	b) Purchases of stock-in-trade	21075.32	19471.25	15199.47	64655.42	48842.55	73370.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1122.92)	(56.22)	2201.48	(5869.54)	705.65	(4971.20)
	d) Employee benefits expense	220.18	217.34	198.22	647.98	586.83	786.20
	e) Depreciation and amortisation expense	727.25	727.20	643.93	2180.60	1927.63	2753.50
	f) Other expenses	9169.46	8691.43	7624.32	26329.63	20908.84	29156.50
	Total expenses	**74590.47**	**69210.26**	**60938.75**	**210716.01**	**181499.47**	**246457.62**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	3742.54	3491.21	2925.26	10576.83	8606.22	11790.48
4	Other income	120.92	119.80	107.44	356.00	307.16	419.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3863.46	3611.01	3032.70	10932.83	8913.38	12210.21
6	Finance costs	1457.83	1358.73	1179.58	4117.06	3426.25	4659.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2405.63	2252.28	1853.12	6815.77	5487.13	7550.35
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	2405.63	2252.28	1853.12	6815.77	5487.13	7550.35
10	Tax expense	481.30	450.63	370.77	1363.67	1097.85	1591.65
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1924.33	1801.65	1482.35	5452.10	4389.28	5958.70
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1924.33	1801.65	1482.35	5452.10	4389.28	5958.70
14	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	12350.00	9920.00	15000.00	9920.00	9920.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34387.29
16.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	0.64	0.73	0.75	1.82	2.21	3.00
	b) Diluted	0.64	0.73	0.75	1.82	2.21	3.00
16.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	0.64	0.73	0.75	1.82	2.21	3.00
	b) Diluted	0.64	0.73	0.75	1.82	2.21	3.00
PART - II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	-No of Shares	138050400	125905800	111050400	138050400	111050400	111050400
	-Percentage of Shareholding	46.02	50.97	55.97	46.02	55.97	55.97
2	**Promoters and Promoter group Shareholding**						
	a) Pledged / Encumbered						
	-Number of Shares	30743600	30743600	743600	30743600	743600	30743600
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	18.98	25.39	0.85	18.98	0.85	35.20
	-Percentage of Shares (as a % of the total share capital of the company)	10.25	12.45	0.37	10.25	0.37	15.50
	b) Non-Encumbered						
	-Number of Shares	131206000	90350600	86606000	131206000	86606000	56606000
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	81.02	74.61	99.15	81.02	99.15	64.80
	-Percentage of Shares (as a % of the total share capital of the company)	43.74	36.58	43.65	43.74	43.65	28.53

	Particulars	3 months ended 30th September 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Segment Reporting:- **(Rs. In Lacs)**

	Segment Revenue						
1	**Income From Each Segment**						
	Manufacturing	57648.25	52061.28	44351.80	158966.28	135336.20	182768.85
	Trading	20555.68	20512.58	19396.57	61945.71	54424.81	75016.99
	Total	**78203.93**	**72573.86**	**63748.37**	**220911.99**	**189761.01**	**257785.84**
2	**Segment Result**						
	Profit before Interest & Tax						
	Manufacturing	3564.9	3301.38	2727.17	9994.76	8064.28	11027.39
	Trading	298.56	309.63	305.53	938.07	849.10	1182.82
	Less: Interest	1457.83	1358.73	1179.58	4117.06	3426.25	4659.86
	Less: Provision for Taxation	481.30	450.63	370.77	1363.67	1097.85	1591.65
	Total Profit/(Loss) after Tax	1924.33	1801.65	1482.35	5452.10	4389.28	5958.70
3	**Capital Employed***	66917.88	61082.70	45452.23	66917.88	45452.23	46645.78

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchange between segments.

Note:(1) The above Results were approved by the Board of Directors of the Company at its meeting held on 26th October, 2013.

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended September 30, 2013.

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(4) 1,06,00,000 Warrants have been converted in to 5,30,00,000 Equity shares of Rs.5/- each at a price of Rs.10/- per share and allotted on 28.09.2013 to the Promoters Group of the Company and Non-promoter investors.

FOR NAKODA LIMITED

DATE : 26.10.2013
PLACE : MUMBAI

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

N. M. Singapuri & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 30th September 2013)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Nakoda Limited for the period ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25.10.2013
Place: Surat

N. M. SINGAPURI & CO. * SURAT * CHARTERED ACCOUNTANTS

For N. M. Singapuri & Co.
Chartered Accountants

(N. M. Singapuri)
Partner
Membership No.11601

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Nakoda
LIMITED

○ Nakoda Limited Q3 PAT up by 29.82%

- ○ ***Q3 Revenue at Rs. 782.04 Crores up by 22.68%***
- ○ ***Q3 PAT at Rs. 19.24 Crores up by 29.82%***

Press Release

October 26, 2013

Nakoda Limited (NSE Symbol: NAKODA), one of the largest manufacturers of the fully drawn yarn, reported growth in revenue and profits for the quarter ended, September 30, 2013.

The company saw an increase in revenue by 22.68% from Rs. 637.48 Cr to Rs. 782.04 Cr during the same period for the last fiscal. The profit after tax for the quarter ended September 30, 2013 stood at Rs. 19.24 Cr, resulting into an increase of 29.82%, as against Rs. 14.82 Cr in the corresponding period of the last fiscal.

The revenue for the nine months ended on 30th September, 2013 also rose by 16.42% from Rs. 1897.61 Cr to Rs. 2209.12 Cr during the corresponding period of the previous year. Net Profits during the nine month increased significantly by 24.22% from Rs. 43.89 Cr during the corresponding period in the last fiscal to Rs. 54.52 Cr.

Income from the Manufacturing Segment rose by 29.98% to Rs. 576.48 Cr from Rs. 443.52 Cr for the quarter under consideration. In the trading segment, the sales touched Rs. 205.56 Cr from Rs. 193.97 Cr, an increase of 5.98%.

Highlights

	Quarter ended September 30, 2013 (Rs. Cr.)	Quarter ended September 30, 2012 (Rs. Cr.)	Growth %	Nine Months ended September 30, 2013 (Rs. Cr.)	Nine Months ended September 30, 2012 (Rs. Cr.)	Growth %
REVENUE	782.04	637.48	22.68	2209.12	1897.61	16.42
EBITDA	45.91	36.77	24.86	131.13	108.41	20.96
PAT	19.24	14.82	29.82	54.52	43.89	24.22