Nakoda
LIMITED

CIN : L17111GJ1984PLC045995

Administrative Office: A-701, International Trade Centre, Majura Gate, Ring Road, Surat 395 002, India.
Tel.: +91 261 3060200 • Fax +91 261 3060222 • Website: www.nakodaltd.com • Email: info@nakodaltd.com

30/05/2015

To
BSE Limited
Mumbai

NSE Limited
Mumbai

Sub.: Submission of Quarterly Results

Pursuant to listing agreement we enclose audited accounts for the quarter ended 31/03/2015

Kindly take the same on record.

For Nakoda Limited

Babulal Jain
Managing Director

Corporate Off.: 15B, 15th Floor, Earnest House, 194, Nariman Point, Mumbai 400 021. • Tel.: +91 22 22824740 • Fax: +91 22 22824745
Regd. Off.: Block No. 1 & 12-16, Village Karanj, Tal. Mandvi, Dist. Surat 394 110. • Tel.: +91 2621 329332 • Fax: +91 2621 235430

NAKODA LIMITED

Administrative Office:- A-701, International Trade Centre, Majuragate, Ring Road, Surat - 395 002

STANDALONE - AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs except EPS figures)

PART - I						
Sr. No.	Particulars	STANDALONE				
		Quarter Ended 31.03.2015 (Aaudited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Fifteen Months Ended 31.03.2015 (Audited)	Previous Year Ended 31.12.2013 (Audited)
1	**Income from operations**					
	(a) Net Sales/Income from Operations	9805.49	1813.27	79272.21	147712.93	276440.17
	(b) Other Operating Income	0.00	0.00	72.15	115.91	512.03
	Total Income from operations (net)	**9805.49**	**1813.27**	**79344.36**	**147828.84**	**276952.20**
2	**Expenses**					
	a) Cost of materials consumed	11802.73	0.00	42220.71	59443.23	175413.36
	b) Purchases of stock-in-trade	8876.44	1825.36	42100.99	79954.40	87012.73
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-333.86	69.96	(12734.97)	20913.79	(8213.43)
	d) Employee benefits expense	386.76	26.18	365.21	1028.18	877.96
	e) Depreciation and amortisation expense	1080..59	896.92	883.87	4685.04	3103.12
	f) Other expenses	85.82	32.13	8501.99	909.18	4300.60
	Total expenses	**20817.89**	**2850.55**	**81337.80**	**166933.82**	**262494.34**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-11012.40	-1037.28	-1993.44	-19104.98	14457.86
4	Other income	398.99	20.81	154.86	1946.78	978.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-10613.41	-1016.47	-1838.58	-17158.20	15435.93
6	Finance costs	11115.84	3924.12	3685.84	27604.64	6165.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-21729.25	-4940.59	-5524.42	-44762.84	9270.28
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-21729.25	-4940.59	-5524.42	-44762.84	9270.28
10	Tax expense	0.00	0.00	0	0.00	1854.76
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-21729.25	-4940.59	-5524.42	-44762.84	7415.52
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	26905.84	0.00
13	Net Profit / (Loss) for the period (11-12)	-21729.25	-4940.59	-5524.42	-71668.68	7415.52
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+-14+-15)	-21729.25	-4940.59	-5524.42	-71668.68	7415.52
17	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	15000.00	15000.00	15000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-2485.87	19243.38	37048.22	-2485.87	46829.85
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)					
	a) Basic	-13.8	-1.6	-1.84	-23.89	2.47
	b) Diluted	-13.8	-1.6	-1.84	-23.89	2.47
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)					
	a) Basic	-13.8	-1.6	-1.84	-23.89	2.47
	b) Diluted	-13.8	1.6	-1.84	-23.89	2.47
PART - II						
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public Shareholding**					
	-No of Shares	153150400	141650400	138050400	153150400	138050400
	-Percentage of Shareholding	51.05	47.22	46.02	51.05	46.02
2	**Promoters and Promoter group Shareholding**					
	a) Pledged / Encumbered					
	-Number of Shares	17248800	28748800	32348800	17248800	30743600
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	11.75	18.16	19.97	11.75	18.98
	-Percentage of Shares (as a % of the total share capital of the company)	5.75	9.58	10.78	5.75	10.25
	b) Non-Encumbered					
	-Number of Shares	129600800.00	129600800	129600800	129600800.00	131206000
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	88.25	81.84	80.03	88.25	81.02
	-Percentage of Shares (as a % of the total share capital of the company)	43.20	43.20	43.20	43.20	43.74

	Particulars	3 months ended 31st December 2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

	Segment Reporting:-					
	Segment Revenue					
1	**Income From Each Segment**					
	Manufacturing	7565.15	102.52	60684.79	64230.90	219651.07
	Trading	2240.34	1710.75	20573.56	83482.03	82519.27
	Total	**9805.49**	**1813.27**	**81258.35**	**147712.93**	**302170.34**
2	**Segment Result**					
	Profit before Interest & Tax					
	Manufacturing	-6947.74	-831.90	4203.32	-13906.71	9162.86
	Trading	-3589.89	0	299.78	-3251.49	938.07
	Less: Interest	-11115.84	3924.12	6165.65	-27604.64	7232.32
	Less: Provision for Taxation	0.00	0.00	1854.76	0.00	1854.76
	Total Profit/(Loss) after Tax	-21653.47	-4756.02	-3517.31	-44762.84	1013.85
3	**Capital Employed***	0.00	67533.54	70124.32	0.00	67928.84

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchange between segments.

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 30th May, 2015

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

FOR NAKODA LIMITED

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

DATE : 30.05.2015
PLACE : SURAT

N. M. Singapuri & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 31st March 2015)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Nakoda Limited for the period ended 31ST March 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:
Place: Surat

For N. M. Singapuri & Co.
Chartered Accountants

N. M. Singapuri & Co. SURAT Chartered Accountants

(N. M. Singapuri)
Partner
Membership No.11601

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