Nakoda
LIMITED
CIN : L17111GJ1984PLC045995
Regd. Off. : Block No. 1 & 12 to 19, Village Karanj, Tal. Mandvi, Dist. Surat 394110, Gujarat, India.
Tel.: +91 02621 329332 • Fax : +91 02621 235430 • Website : www.nakodaltd.com

Date: 06/05/2016

To,
Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400001

To,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex,
Bandra East,
Mumbai 400051

Thro: Online Filing Portal(s) of respective exchange

Sub.: Submission of Audited Results for the last quarter and for the entire financial year ended 31.03.2016

Ref.: Scrip Code: 521030 (BSE), Symbol: NAKODA (NSE)

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited Results for last quarter and for entire financial year ended 31.03.2016.

Copy of statement of assets and liabilities as at the end of the half-year as on 31/03/2016 along with audit report and Form A (for audit report with unmodified opinion) from Auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

For Nakoda Limited

Devendra Jain
Joint Managing Director
(DIN: 00016872)

Administrative Office : A-701, 7th Floor, International Trade Center, Majura Gate,Ring Road, Surat 395002. (Guj.) India
Tel.: +91 261 3060200 Fax : +91 261 3060222

ANNEXURE X

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Nakoda Limited
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un Modified / Emphasis of Matter
4.	Frequency of observation	N.A.
5.	To be signed by- • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman	

KANUNGA AND JAIN
CHARTERED ACCOUNTANTS
B-106, Bhatar Trade Center, Bhatar Char Rasta,
Bhatar Road, Surat – 395 007
Phone No. 0261 -2264491 E- mail: cakanungajain@gmail.com

Annexure VII

When an unmodified Opinion is expressed on the Quarterly financial results (for company other than banks)

Auditor's report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015

To
Board of Directors of **NAKODA LIMITED**

We have audited the quarterly financial results of **NAKODA LIMITED** for the quarter ended 31st March, 2016 and the year to date result for the period 01st April 2015 to 31st March, 2016, attached herewith, being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 and Ind AS 34), prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 in this regard; and
(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April 2015 to 31st March, 2016.

For Kanunga And Jain
Chartered Accountants

A Kanunga

Arun Manakchand Kanunga
(Partner)
M. No. : 133626
FRN : 133077W
B-106, Bhatar Trade Center, Bhatar Char Rasta,
Surat-395007 Gujarat

KANUNGA AND JAIN FRN 133077W SURAT CHARTERED ACCOUNTANTS

Date : 06/05/2016
Place : Surat

NAKODA LIMITED

Administrative Office:-401, Union Trade Centre, Udhna Darwaja, Ring Road, Surat - 395 001

STANDALONE-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART - I				(Rs. In Lacs except EPS figures)		
Sr.	Particulars	STANDALONE				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Fifteen Months Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
No.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net Sales/Income from Operations	1293.16	366.43	9805.49	3437.91	147712.93
	(b) Other Operating Income	0.00	1.78	0.00	5.86	115.91
	Total Income from operations (net)	**1293.16**	**368.21**	**9805.49**	**3443.77**	**147828.84**
2	**Expenses**					
	a) Cost of materials consumed	129.70	87.54	11802.73	248.05	59443.23
	b) Purchases of stock-in-trade/Return	8032.95	208.70	8876.44	18400.24	79954.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-791.70	41.85	-333.86	-630.40	20913.79
	d) Employee benefits expense	22.89	17.49	386.76	227.67	1028.18
	e) Depreciation and amortisation expense	2115.31	2113.52	1080..59	8458.19	4685.04
	f) Other expenses	100.59	24.57	85.82	198.69	909.18
	Total expenses	**9609.74**	**2493.67**	**20817.89**	**26902.44**	**166933.82**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-8316.58	-2125.46	-11012.40	-23458.67	-19104.98
4	Other income	1152.43	6.15	398.99	1243.38	1946.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-7164.15	-2119.31	-10613.41	-22215.29	-17158.20
6	Finance costs	-6996.87	0.89	11115.84	28.26	27604.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-167.28	-2120.20	-21729.25	-22243.55	-44762.84
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-167.28	-2120.20	-21729.25	-22243.55	-44762.84
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-167.28	-2120.20	-21729.25	-22243.55	-44762.84
12	Extraordinary items (net of tax expense)	2224.84	0.00	0.00	13439.30	26905.84
13	Net Profit / (Loss) for the period (11-12)	-2392.12	-2120.20	-21729.25	-35682.85	-71668.68
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+-14+-15)	-2392.12	-2120.20	-21729.25	-35682.85	-71668.68
17	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	15000.00	15000.00	15000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	-33734.67	-2485.90
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)					
	a) Basic	-0.06	-0.71	-7.24	-7.41	-14.92
	b) Diluted	-0.06	-0.71	-7.24	-7.41	-14.92
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)					
	a) Basic	-0.80	-0.71	-7.24	-11.89	-23.89
	b) Diluted	-0.80	-0.71	-7.24	-11.89	-23.89

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 6th May, 2016

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended 31st March 2016

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(4) Depreciation is provided as per rate and method prescribed in the Schedule II of the Companies Act2013

(5) Standalone Statement of Assets & Liabilities is as under;

	Particulars	As At 31.03.2016 (Audited)	As At 31.03.2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	15000.00	15000.00
	(b) Reserves and Surplus	-48734.67	-17485.90
	Sub-total - Shareholders' funds	**-33734.67**	**-2485.90**
2	**Share application money pending allotment**	**0.00**	**0.00**
3	**Minority Interest**	**N.A.**	**N.A.**
4	**Non-current liabilities**		
	(a) Long-term borrowings	188759.04	179480.58
	(b) Deferred tax liabilities (net)	0.00	1233.11
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	183.45	190.62
	Sub-total - Non-current liabilities	**188942.49**	**180904.31**
5	**Current Liabilities**		
	(a) Short-term borrowings	44.97	771.65
	(b) Trade payables	1058.72	2463.26
	(c) Other current liabilities	413.32	579.96
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	**1517.01**	**3814.87**
	TOTAL - EQUITY AND LIABILITIES	**156724.83**	**182233.28**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	37589.21	52381.64
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	4806.38	7093.71
	(d) Deferred tax assets (net)	9367.83	0.00
	(e) Long-term loans and advances	3250.93	3523.78
	(f) Other non-current assets	5351.95	5351.95
	Sub-total - Non-Current assets	**60366.30**	**68351.08**
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	1402.76	818.98
	(c) Trade receivables	86858.95	104715.69
	(d) Cash and cash equivalents	658.75	396.61
	(e) Short-term loans and advances	7438.07	7950.92
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	**96358.53**	**113882.20**
	TOTAL ASSETS	**156724.83**	**182233.28**

FOR NAKODA LIMITED

DATE : 06.05.2016
PLACE : SURAT

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR